



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas master Road, Fort, Mumbai - 400023 Maharashtra

Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

January 27, 2021

The Deputy Manager

Department of Corporate Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

Ref: Scrip Code 530557

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI LODR Regulations, 2015

Respected Sir or Madam,

With reference to the above captioned subject matter and pursuant to Regulation 23(9) of SEBI LODR Regulations, 2015 please find attached disclosure of Related Party Transactions (standalone basis) herewith for the half year ended 30th September 2020, in the format specified in the applicable Accounting Standards.

Kindly take the same on your record & oblige.

Thanking You,

Yours truly,

For **NCL RESEARCH & FINANCIAL SERVICES LIMITED**

GOUTAM BOSE

DIN: 02504803

MANAGING DIRECTOR

Enclosed: As stated above



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1. Details of RELATED PARTY and their RELATIONSHIP:

Name of Related Parties	Nature of Interest
Key Management Personals (KMPs):	
Goutam Bose	Managing Director (MD)
Laxmi Narayan Sharma	Independent Directors (ID)
Amita Bose	Independent Directors (ID)
Puspa Devi Saraswat	Independent Directors (ID)
Priya Mittal	Executive Officer - Company Secretary (CS)
Mayank Singh	Executive Officer – Chief Financial Officer (CFO)
Enterprise in which Key Managerial Personnel and their relatives have significant Influence:	
Not Any	
Enterprise in which Independent Directors are having common Directorship	
K I C Metaliks Limited	
Global Capital Markets Limited	
Gcm Securities Ltd.	
Gcm Capital Advisors Limited	
Gcm Commodity & Derivatives Limited	
Khoobsurat Limited	
Glacier Tradelink Private Limited	
Kic Minerals Private Limited	
Anubhav Projects Private Limited	
Desana Impex Ltd	
Silver Pearl Hospitality & Luxury Spaces Limited	
Capable Commosales Private Limited	

2. Details of Related parties' transactions for the Half Year ended Sept. 30, 2020:

Name of Related Parties:	Amount (Rs.)
B. Key Management Personals (KMPs):	
Managerial Remunerations Salary and Allowances to MD	2,50,000/-
Remuneration, Salary and Allowances to CFO	1,85,000/-
Remuneration, Salary and Allowances to CS	1,50,000/-
Director Sitting Fees to Independent Directors	15,000/-



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3. Status of Outstanding Balances as on September 30, 2020:

	Receivable/(Payable) Amount (in Rs.)
A. Key Management Personals (KMPs):	Nil
B. Entities where our Independent Directors are holding positions as Directors	Nil

For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE
DIN: 02504803
MANAGING DIRECTOR