

MILKFOOD LIMITED

5th Floor, 91, Bhandari House, Nehru Place, New Delhi-110 019

Ph.: 26460670-4 / 26463773 Fax : 011-26460823

E-mail : milkfoodltd@milkfoodltd.com, Website : www.milkfoodltd.com

CIN : L15201PB1973PLC003746

24th August, 2023

MFL\SCY\2023 - 24
The Manager (Listing)
The BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort, Mumbai-400 001

Sub: Summary of proceedings of the 50th Annual General Meeting ('AGM')
Scrip Code No.: 507621

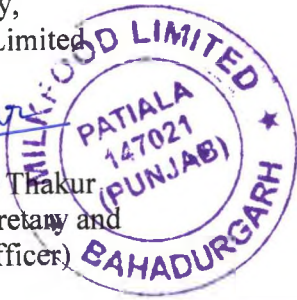
Dear Sir/Madam,

Please find enclosed the Summary of proceedings of the 50th Annual General Meeting as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking You
Yours Sincerely,
For Milkfood Limited

Rhakesh
Rakesh Kumar Thakur
(Company Secretary and
Compliance Officer)



Regd. Office : P.O. Bahadurgarh-147021 Distt. Patiala (Punjab)

Phones : 0175-2381404 / 2381415

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SUMMARY OF PROCEEDINGS OF THE 50TH ANNUAL GENERAL MEETING OF MILKFOOD LIMITED

THE 50TH ANNUAL GENERAL MEETING OF MILKFOOD LIMITED WAS HELD ON THURSDAY, THE 24TH AUGUST, 2023 AT 9.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT BAHADURGARH, DISTT. PATIALA, PUNJAB AND CONCLUDED AT 9.30 A.M.

Directors : Mr. Sudhir Avasthi, Managing Director
: Mr. Anil Girotra, Director (Chairman of Audit Committee & Nomination and Remuneration Committee).
: Mrs. Preeti Mathur, Director (Chairperson of Stakeholders Relationship Committee)
: Mr. Harmesh Mohan Sood, Non Executive Non Independent Director
: Mrs. Namita Swain, Independent Director

Company Secretary : Mr. Rakesh Kumar Thakur

Scrutinizer-cum-Secretarial Auditor : Ms. Kamlesh Gupta, Practicing Company Secretary

Statutory Auditors : Mr. M K Madan

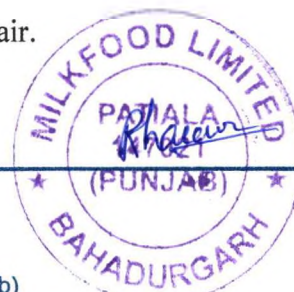
Mr. Sudhir Avasthi was elected as Chairman of the meeting. The requisite quorum being present, the Chairman called the Meeting in order. Thereafter, Chairman introduced the Board Members who were present at the Meeting.

The Chairman informed that the Annual General Meeting is in compliance with provision of Companies Act 2013, SEBI Listing Regulation and other applicable rules and regulations. He further informed the meeting that the statutory registers and other documents as required are open for inspection pursuant to the provisions of the Companies Act, 2013.

The Chairman then delivered the speech. The Chairman also provided clarifications/answers to the queries raised by the members.

Mr. Sudhir Avasthi, being interested / concerned for the Item No. 8 of the Notice of the AGM vacated the seat as the Chairman and requested Mr. Harmesh Mohan Sood, Director to take the Chair. Mr. Harmesh Mohan Sood took the Chair and conducted the proceeding of the said item no. 8.

Thereafter, Mr. Sudhir Avasthi, the Chairman of the meeting resumed the Chair.



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The following items of business, as set out in the Notice convening the 50th AGM, were proposed for members' consideration and approval:

S. No.	Resolution	Type of Resolution
1.	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2023 along with the Report of the Board of Directors and Auditors thereon.	Ordinary
2.	To confirm the payment of interim dividend of Rs. 2.50/- per equity share i.e. 25%, on face value of Rs.10/- each for the financial year ended 31st March, 2023.	Ordinary
3.	To appoint a Director in place of Mrs. Preeti Mathur, Director (DIN: 07951647), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.	Ordinary
4.	To ratify the remuneration payable to Cost Auditors for the financial year 2023-24.	Ordinary
5.	To approve borrowing powers of the Company pursuant to Section 180(1)(c) of the Companies Act, 2013.	Special
6.	To approve creation of charges on the assets of the Company under Section 180(1)(a) of the Companies Act, 2013 to secure the borrowings made/to be made under section 180(1)(c) of the Companies Act, 2013.	Special
7.	Re-appointment of Mr. Karamjit Jaiswal, the Promoter of the Company, as the Chief Mentor (Administration & General) of the Company	Ordinary
8.	To approve revision in the remuneration payable to Mr. Sudhir Avasthi (DIN 00152375), the Managing Director of the Company.	Special
9.	To appoint Mrs. Namita Swain (DIN: 10211413), as Non - Executive Independent Director	Special

Kindly note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



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Please take the documents on record and kindly treat this as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

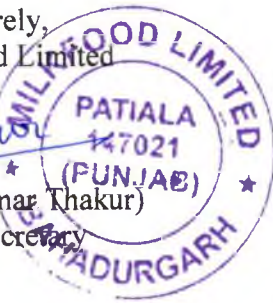
Mr. Harmesh Mohan Sood, Director thanked the shareholders for their continued support and declared the meeting as concluded.

Thanking you,

Yours Sincerely,
For Milkfood Limited

Rakesh

(Rakesh Kumar Thakur)
Company Secretary



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