

Date: 15th September, 2020

To,
Corporate Relations Department,
Bombay Stock Exchange, PJ Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India

Scrip Code: 540063

Subject: Outcome of Board Meeting dated 15th September 2020

Meeting Commencement Time: 05.00 P.M

Meeting Conclusion Time: 05.30 P.M

With reference to the above captioned subject, we would like to inform you that at the Board meeting held today ,**15th September 2020**, the Board has inter-alia, considered, approved and taken on record the audited financial results of the company for the quarter ended on June, 2020

Accordingly, we are attaching herewith copy of approved audited financial results along with the Limited Review Report issued by the statutory Auditors of the Company for the quarter ended on June, 2020

Please update the same in your records.

Thanking You,

Yours faithfully

For, ECS Biztech Limited



Vijay Mandora

Managing Director

DIN:00328792

ECS BIZTECH LIMITED

Regd. Office : ECS HOUSE,12, GARDEN VIEW, OPP AUDA GARDEN, PAKWAN CIRCLE, SINDHU BHAVAN ROAD,OFF SG HIGHWAY,
BODAKDEV AHMEDABAD GJ 380059

CIN:L30007GJ2010PLC063070 Contact:+918980005048

Email Id: Secretarial@Ecscorporation.Com Website : www.ecsbiztech.com

Unaudited Financial Results for the quarter ended June,2020 (in Rupees)					
Sr. No	Particulars	Quarter Ended		Year ended	
		01.04.2020 to 30.06.2020 (Un-Audited)	01.01.2020 to 31.03.2020 (Audited)	01.04.2019 to 30.06.2019 (Un-Audited)	01.04.2019 to 31.03.2020 (Audited)
1	Income from operations				
	(a) Revenue from Operations	25,66,722.18	40,00,428.67	22,39,571.00	1,08,24,299.00
	(b) Other Operating Income	-	1,56,079.28	15,415.00	2,91,46,714.93
	Total income from operations (net)	25,66,722.18	41,56,507.95	22,54,986.00	3,99,71,013.93
2	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock-in-Trade	3,93,870.34	14,62,104.00	4,32,290.00	25,76,260.00
	(c) Changes in inventories of finished goods, work in progress and stock in trade	24,899.04	-2,02,237.00	-3,01,425.00	-37,699.00
	(d) Employee benefits expense	19,64,588.66	25,73,158.00	13,73,009.00	79,48,272.28
	(e) Finance Cost	67,821.92	76,474.00	78,906.00	3,31,210.00
	(f) Depreciation and amortisation expense	5,58,016.00	59,263.00	16,42,562.00	39,41,018.34
	(g) Other Expenses (Any item exceeding 10% of the total expenses to be shown seperately)	12,73,633.65	18,07,548.79	27,94,857.00	79,96,551.82
	(h) Loss on Sale of Assets	-	11,32,562.00	-	6,13,91,407.00
	(i) Bad Debs	-	-	-	-
	Total Expenses	42,82,829.61	69,08,872.79	60,20,199.00	8,41,47,020.44
3	Profit / (Loss) before exceptional items and extraordinary items and Tax (1-2)	-17,16,107.43	-27,52,364.84	-37,65,213.00	-4,41,76,006.51
4	Exceptional Items				
5	Profit / (Loss) before extraordinary items and Tax (3-4)	-17,16,107.43	-27,52,364.84	-37,65,213.00	-4,41,76,006.51
6	Extra Ordinary Items Income/(Expense)	-	-	-	-
7	Profit / Loss before tax (5+6)	-17,16,107.43	-27,52,364.84	-37,65,213.00	-4,41,76,006.51
8	Tax Expense				
	(a) Current Tax				
	(b) Deferred Tax	-	-	-	51,03,656.00
	Income Tax Expnses				
9	Profit/ Loss for the period from the conitining operations	-17,16,107.43	-27,52,364.84	-37,65,213.00	-4,92,79,662.51



10	Other Comprehensive Income (Net Of Deffered Tax)						-
	Total Comprehensive Income for the period		-	-	-	-	-
11	Other Comprehensive Income (Net Of Deffered Tax)		-	-	-	-	-
	a) (i) item not be reclassified to Profit or Loss		-	-	-	-	-
	(ii) Deffered Tax relating to item that will not be reclassified to		-	-	-	-	-
	b) (i) item that will be reclassified to Profit or Loss		-	-	-	-	-23,89,76,649.00
	(ii) Income tax relating to item that will be reclassified to Profit or		-	-	-	-	-
12	Total Comprehensive Income for the period (7+8)		-17,16,107.43	-27,52,364.84	-37,65,213.00	-28,82,56,311.51	
	(Comprising of Profit / (Loss) and other comprehensive Income)						
13	Paid-up Equity Share Capital	(Face Value of Rs. 10/ per share)	20,55,50,470.00	20,55,50,470.00	20,55,50,470.00	20,55,50,470.00	20,55,50,470.00
14	Earning Per Share of Rs. 10/- each (before extraordinary items)						
	(a)	Basic	-0.08	-0.13	-0.18	-0.18	-2.40
	(b)	Diluted	-0.08	-0.13	-0.18	-0.18	-2.40
15	Earning Per Share of Rs. 10/- each (after extraordinary items)						
	(a)	Basic	-0.08	-0.13	-0.18	-0.18	-14.02
	(b)	Diluted	-0.08	-0.13	-0.18	-0.18	-14.02
	Total number of paid up equity shares		2,05,55,047.00	2,05,55,047.00	2,05,55,047.00	2,05,55,047.00	2,05,55,047.00

Notes

- These financial results have been prepared In accordance with Indian Accounting Standards (IND-AS} as prescribed under Section 133 of Companies Act. 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended).
The ongoing pandemic has caused lockdown of our services since March 20, 2020 .The impact on our business would depend on future developments that can not reliably predicted. The impact may be different from that estimated as at the date of approval of these financial results and the company will closely monitor any material changes to future economic conditions.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 15/09/2020
- The company operated only single segment namely " IT segment"
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- The figures for the quarter ended 31 march 2020 represent balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Statutory Auditor of the Company have conducted a Limited Review of the above Financial Results.

Date:- 15/09/2020

Place: Ahmedabad

Vijay Mandora
Managing Director
DIN: 00328742





To,
Board of Directors,
ECS Biztech Limited
ECS house, 12, Garden View,
Opp. AUDA Garden, Sindhu Bhavan Road,
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results ECS Biztech Limited for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 "Review of Financial statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Purushottam Khandelwal & Co,
Chartered Accountant
FRN:123825W

CA Prahalad Jhanwar
Partner
M No.120920
UDIN: 20120920AAAAAN7840

Date: 15th September, 2020
Place: Ahmedabad

ECS BIZTECH LIMITED

Regd. Office : ECS HOUSE,12, GARDEN VIEW, OPP AUDA GARDEN, PAKWAN CIRCLE, SINDHU BHAVAN ROAD,OFF SG HIGHWAY,
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Email Id: Secretarial@Ecscorporation.Com Website : www.ecsbiztech.com

Unaudited Financial Results for the quarter ended June,2020 (in Rupees)

Sr. No	Particulars	Quarter Ended			Year ended
		01.04.2020 to 30.06.2020	01.01.2020 to 31.03.2020	01.04.2019 to 30.06.2019	01.04.2019 to 31.03.2020
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income from operations				
(a)	Revenue from Operations	2,566,722.18	4,000,428.67	2,239,571.00	10,824,299.00
(b)	Other Operating Income	-	156,079.28	15,415.00	29,146,714.93
	Total income from operations (net)	2,566,722.18	4,156,507.95	2,254,986.00	39,971,013.93
2	Expenses				
(a)	Cost of Materials consumed	-	-	-	-
(b)	Purchase of Stock-in-Trade	393,870.34	1,462,104.00	432,290.00	2,576,260.00
(c)	Changes in inventories of finished goods, work in progress and stock in trade	24,899.04	-202,237.00	-301,425.00	-37,699.00
(d)	Employee benefits expense	1,964,588.66	2,573,158.00	1,373,009.00	7,948,272.28
(e)	Finance Cost	67,821.92	76,474.00	78,906.00	331,210.00
(f)	Depreciation and amortisation expense	558,016.00	59,263.00	1,642,562.00	3,941,018.34
(g)	Other Expenses (Any item exceeding 10% of the total expenses to be shown seperately)	1,273,633.65	1,807,548.79	2,794,857.00	7,996,551.82
(h)	Loss on Sale of Assets	-	1,132,562.00	-	61,391,407.00
(i)	Bad Debs	-	-	-	-
	Total Expenses	4,282,829.61	6,908,872.79	6,020,199.00	84,147,020.44
3	Profit / (Loss) before exceptional items and extraordinary items and Tax (1-2)	-1,716,107.43	-2,752,364.84	-3,765,213.00	-44,176,006.51
4	Exceptional Items				
5	Profit / (Loss) before extraordinary items and Tax (3-4)	-1,716,107.43	-2,752,364.84	-3,765,213.00	-44,176,006.51
6	Extra Ordinary Items Income/(Expense)				
7	Profit / Loss before tax (5+6)	-1,716,107.43	-2,752,364.84	-3,765,213.00	-44,176,006.51
8	Tax Expense				
(a)	Current Tax				
(b)	Deferred Tax	-	-	-	5,103,656.00
	Income Tax Expenses				
9	Profit/ Loss for the period from the continuing operations	-1,716,107.43	-2,752,364.84	-3,765,213.00	-49,279,662.51
10	Other Comprehensive Income (Net Of Deferred Tax)				
	Total Comprehensive Income for the period				
11	Other Comprehensive Income (Net Of Deferred Tax)				
a)	(i) Item not be reclassified to Profit or Loss	-	-	-	-
	(ii) Deferred Tax relating to item that will not be reclassified to	-	-	-	-
b)	(i) item that will be reclassified to Profit or Loss	-	-	-	-238,976,649.00
	(ii) Income tax relating to item that will be reclassified to Profit or	-	-	-	-
12	Total Comprehensive Income for the period (7+8)	-1,716,107.43	-2,752,364.84	-3,765,213.00	-288,256,311.51
	(Comprising of Profit / (Loss) and other comprehensive Income)				
13	Paid-up Equity Share Capital (Face Value of Rs. 10/ per share)	205,550,470.00	205,550,470.00	205,550,470.00	205,550,470.00
14	Earning Per Share of Rs. 10/- each (before extraordinary items)				
(a)	Basic	-0.08	-0.13	-0.18	-2.40
(b)	Diluted	-0.08	-0.13	-0.18	-2.40
15	Earning Per Share of Rs. 10/- each (after extraordinary items)				
(a)	Basic	-0.08	-0.13	-0.18	-14.02
(b)	Diluted	-0.08	-0.13	-0.18	-14.02
	Total number of paid up equity shares	20,555,047.00	20,555,047.00	20,555,047.00	20,555,047.00

Notes

- These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended).
- The ongoing pandemic has caused lockdown of our services since March 20, 2020. The impact on our business would depend on future developments that can not reliably predicted. The impact may be different from that estimated as at the date of approval of these financial results and the company will closely monitor any material changes to future economic conditions.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 15/09/2020
- The company operated only single segment namely " IT segment"
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- The figures for the quarter ended 31 march 2020 represent balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Statutory Auditor of the Company have conducted a Limited Review of the above Financial Results.

Date:- 15/09/2020

Place: Ahmedabad

Vijay Mandora
Managing Director
(DIN:00328792)