



PRESS RELEASE

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Crude Steel Production : 3.85 Million Tons in Q2 FY 2020-21

JSW Steel achieved crude steel production of 3.85 million tons in Q2 FY 2020-21. With this the Company has achieved average capacity utilisation of 86% in Q2'21 in line with pre Covid-19 level of 85% of last year Q2. This is a quantum jump from capacity utilisation of 66% for Q1'21, which was impacted by the pandemic.

The break-up of production is as below:

Production : (MnT)	2Q FY'21	1Q FY'21	Growth %	2Q FY'20	Growth %
Crude Steel	3.85	2.96	30%	3.84	-
Rolled Products : Flat	2.84	2.05	38%	2.71	5%
Rolled Products : Long	0.77	0.45	69%	0.82	-7%

The break-up of production for half year is as below:

Production : (MnT)	1H FY'21	1H FY'20	Growth %
Crude Steel	6.81	8.08	-16%
Rolled Products : Flat	4.90	5.62	-13%
Rolled Products : Long	1.22	1.87	-35%

About JSW Steel Ltd: JSW Steel Ltd. is the flagship company of the diversified US\$ 12 billion JSW Group which has a leading presence in sectors such as steel, energy, infrastructure, cement, sports among others. From a single manufacturing unit in the early 1980s, JSW Steel Ltd, today, is one of the leading integrated steel companies in India with an installed capacity of 18 MTPA, and has plans to scale it up in India. JSW Steel's manufacturing facility at Vijayanagar, Karnataka is the largest single location steel-producing facility in India with a capacity of 12 MTPA. The Company has been at the forefront of state-of-the-art, cutting-edge technology, research and innovation while laying the foundation for long-term growth. Strategic collaborations with global technology leaders to offer high-value special steel products for various applications across construction, infrastructure, automobile, appliances and other sectors. JSW Steel Ltd. has been widely recognised for its business and operational excellence. Key honours & awards include World Steel Association's Steel Sustainability Champion (2019), Deming Prize for Total Quality



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Management at Vijayanagar (2018) and Salem (2019), DJSI RobecoSAM Sustainability Industry Mover Award (2018) among others. JSW Steel is the only Indian company ranked among the top 10 steel-producers in the world by World Steel Association for the last 10 consecutive years.

Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

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