



CHOWGULE STEAMSHIPS LIMITED

CIN-L63090GA1963PLC000002

Regd. Office : Chowgule House, Mormugao Harbour, Goa - 403803 India



22nd October, 2019

To,
The Manager
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 501833

Sub: Outcome of Board Meeting held on 22nd October, 2019

Dear Sir,

Pursuant to Regulation 30(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that:

1. The Board of Directors of the Company at its meeting held today approved appointment of Mr. Aditya Chowgule as a Managing Director and Chief Financial Officer of the Company with effect from 22nd October, 2019. The requisite disclosure in terms of Regulations 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, to the extent applicable to the appointment is given in Annexure I.
2. On the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors at its meeting held on today, i.e. 22nd October, 2019, has considered and approved appointment of Mr. Darshan Karekar, as a Company Secretary & Compliance Officer of the Company pursuant to the provisions of Section 203 of the Companies Act, 2013 and Compliance Officer under Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). He shall also act as Nodal Officer under Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 w.e.f. 22nd October, 2019.

The particulars of the Compliance Officer as under:

- a) Name: Darshan Karekar
- b) Membership No: A45125
- c) Designation: Company Secretary & Compliance Officer
- d) Date of Appointment: 22nd October, 2019
- e) Email Id: karekard.csl@chowgule.co.in
- f) Contact No: 0832 – 2525048 / 9763643004

Request you to kindly take note of the same and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **CHOWGULE STEAMSHIPS LIMITED**

ADITYA CHOWGULE
MANAGING DIRECTOR & CHIEF FINANCIAL OFFICER

ANNEUXRE I

Brief Profile of Mr. Aditya Chowgule

- 1) Name: Aditya Chowgule
- 2) Office Address: Chowgule House, Mormugao, Harbour, Goa - 403803
- 3) Education qualification:
 - a) Master of Science in Shipping, Trade and Finance – CASS Business School, London, UK.
 - b) Bachelor of Science in Entrepreneurship and Strategic Management - Babson College, MA, USA.
- 4) Disclosure of relationship between Directors: N.A.
- 5) Brief profile / Work Profile:

Mr. Aditya Chowgule had joined the Company in July, 2019. He was previously associated with ship brokerage and research firm - Howe Robinson Partners in London. During this time he worked in Research, Sale & Purchase and Ship Broking. He did research on the Baltic Dry Index, vessel fixture trends, South American ports and factors affecting coal trade and projections for India. He also worked in S&P and Ship Broking to develop vessel fixtures for the dry commodity trade. Previous to that he was associated with Chowgule Brothers Private Limited where he worked closely on port agency operations across India and warehousing and logistics. Following his tenor at Howe Robinson Partner, he was appointed as Executive Director of Chowgule Brothers Private Limited in September, 2017 and then as a Managing Director in August, 2019.

