

**SAL**

# SAL STEEL LTD.

Works : Village Bharapar, Tal.: Gandhidham, Dist.: Kutch-Gujarat Phone : 09925195017,18,19,20  
Website : www.salsteel.co.in

10/12/2019

To,

Department of Corporate Service  
**Bombay Stock Exchange Ltd.**  
PhirozeJeejeebhoy Tower.  
Dalal Street,  
Mumbai - 400 001

**BSE Scrip Code: 532604**

Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051  
**NSE Symbol – SALSTEEL**

**Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

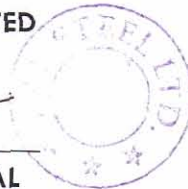
Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed details of Related Party Transactions in the format specified in the relevant accounting standards, for the period ended on September 31, 2019.

You are requested to take the same on records.

Thanking you.

Yours faithfully,

**FOR SAL STEEL LIMITED**



**BABULAL M. SINGHAL**  
**CHIEF FINANCIAL OFFICER**

Encl: a.a.

**CIN-L 29199GJ2003PLC043148**

**Admn Office** : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Tal. : Kalol, Dist. Gandhidgar - 382721  
**Regd Office** : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad - 380006, India.  
**Phone** : 02764 - 661100

## DISCLOSURE OF RELATED PARTY TRANSACTIONS

### i) Concern where significant interest exists:

Sr. no	Name of the Concern	Nature of Relationship
1	Shah Alloys Limited	Associate
3	SAL Care Private Limited	Enterprise with significant influence
4	SAL Corporation Private Limited	Enterprise with significant influence

### ii) Key Management Personnel and Relatives:

1	Mr. Rajendra V. Shah	Chairman
2	Mr. Sujal A. Shah	Executive Director
3	Mr. B.M. Singhal	Whole Time Director & CFO
4	Mr. Anil Pandya	Whole Time Director
5	Mr. Ambalal. C. Patel	Non-Executive - Independent Director
6	Mr. Tejpal S. Shah	Non-Executive - Independent Director
7	Mr. Harshad M. Shah	Non-Executive - Independent Director
8	Mr. Shrikant N. Jhaveri	Non-Executive - Independent Director
9	Mrs. Shefali M. Patel	Non-Executive - Independent Director
10	Mr. Manish Daulani	Company Secretary

### iii) Disclosure of Related Party Transactions

(Amounts in INR)

Sr. no	Nature of Transaction	Parties mentioned at (i) above	Key management personnel
		2019-20	2019-20
		01.04.2019 to 30.09.2019	01.04.2019 to 30.09.2019
1	Purchase of goods & Services	2,15,68,850	
2	Sales of Goods ( Incl. Power )	93,60,91,668	
3	Sales of MEIS License	36,51,664	
4	Rent Income	0	
5	Interest Paid	0	
6	Loan Availed	80,00,000	
7	Loan Repaid	3,00,00,000	
8	Remuneration		9,58,386



*[Handwritten Signature]*

9	Sitting Fees		1,30,000
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iv) Disclosures of material transactions with related parties during the year:

(Amounts in INR)

Sr.No.	Description	Related Parties	2019-20 01.04.2019 to 30.09.2019
1	Purchase of Goods & Services	Shah Alloys Limited	2,15,68,850
2	Sales of MEIS License	Shah Alloys Limited	36,51,664
3	Sales of goods & Services	Shah Alloys Limited	93,60,91,668
4	Rent Income	Shah Alloys Limited	0
5	Interest Paid	SAL Hospital & Medical Institute	0
6	Remuneration to Key Management Personnel	Mr. Sujal A. Shah	2,16,000
		Mr. B.M. Singhal	2,46,000
		Mr. Anil Pandya	2,40,000
		Mr. Manish Daulani	2,56,386
7	Sitting Fees to Non Executive Directors	Mr. Ambalal. C. Patel	35,000
		Mr. Tejpal S. Shah	7,500
		Mr. Harshad M. Shah	17,500
		Mr. ShrikantN.Jhaveri	35,000
		Mrs. ShefaliM.Patel	35,000
8	Loan Availed	SAL Hospital & Medical Institute ( A Division of SAL Care Pvt. Ltd )	80,00,000
9	Loan Repaid	SAL Hospital & Medical Institute ( A Division of SAL Care Pvt. Ltd )	3,00,00,000

