

SHYAMLATA PODDAR
78/79, Mount Unique,
62 A Peddar Road, Mumbai 400026

24th August, 2020

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Re: Notice under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

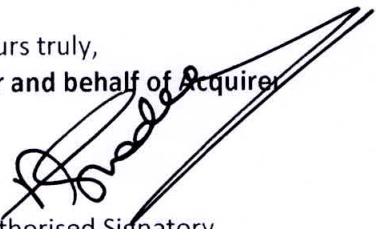
Dear Sirs,

I am enclosing herewith Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of proposed acquisition of 17,90,180 Equity Shares of Balkrishna Industries Limited to be made under Regulation (10)(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the information on record.

Thanking you,

Yours truly,
For and behalf of Acquirer


Authorised Signatory

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

| | | | |
|----|---|--|------------------------------------|
| 1 | Name of the Target Company (TC) | BALKRISHNA INDUSTRIES LIMITED Address: BKT House, C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013. Tel NO. 022-66663800 | |
| 2 | Name of the acquirer(s) | Smt. Shyamllata Poddar | |
| 3 | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Acquirer is immediate relative {as defined under Section 2 (l) of SEBI (Acquisition of Shares & Takeovers) Regulation, 2011} & Acquirer also is part of Promoter or Promoter Group {as defined under Section 2 (s) of SEBI (Acquisition of Shares & Takeovers) Regulation, 2011} | |
| 4 | Details of the proposed acquisition | | |
| | a. Name of the person(s) from whom shares are to be acquired | Shri Rishabh Poddar | |
| | b. Proposed date of acquisition | On or after 1st September, 2020 | |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 17,90,180 Equity Shares | |
| | d. Total shares to be acquired as % of share capital of TC | 0.93 | |
| | e. Price at which shares are proposed to be acquired | Not applicable, as the shares are being transferred by way of gift. | |
| | f. Rationale, if any, for the proposed transfer | Gift of Shares | |
| 5 | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011. | |
| 6 | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period | Not applicable, as the shares are being transferred by way of gift. | |
| 7 | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8 | Not applicable, as the shares are being transferred by way of gift. | |
| 8 | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable | Not applicable, as the shares are being transferred by way of gift. | |
| 9 | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | As per Annexure - A | |
| 10 | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with | As per Annexure - B | |
| 11 | Shareholding details | Before the proposed transaction | After the proposed transaction |
| | | No. of shares/ voting rights | % w.r.t. total share capital of TC |
| | | No. of shares/ voting rights | % w.r.t. total share capital of TC |
| | a. Acquirer(s) and PACs (other than sellers) | As per Annexure - C | |
| | b. Seller (s) | | |

For and on Behalf of Acquirer

Authorised Signatory

Dated : 24/08/2020

Place : MUMBAI

Annexure - A

SHYAMLATA PODDAR
78/ 79, MOUNT UNIQUE, 62 A PEDDAR ROAD, MUMBAI 400026

DECLARATION

I SHYAMLATA PODDAR, hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

Thanking you,

Yours truly,
For and on behalf of Acquirer


Authorised Signatory

Dated : 24/08/2020

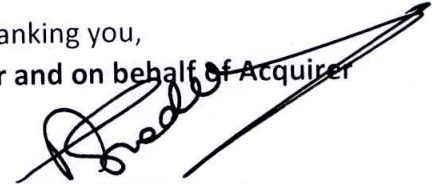
Place : MUMBAI

SHYAMLATA PODDAR
78/ 79, MOUNT UNIQUE, 62 A PEDDAR ROAD, MUMBAI 400026

DECLARATION

I SHYAMLATA PODDAR hereby declare all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

Thanking you,
For and on behalf of Acquirer


Authorised Signatory

Dated : 24/08/2020

Place : MUMBAI

| Annexure-C | | | | | |
|------------|---|---------------------------------|--|---------------------------------|--|
| | | Before the proposed transaction | | After the proposed transaction | |
| | | No. of shares/ voting rights | % w.r.t. total share capital of TC | No. of shares/ voting rights | % w.r.t. total share capital of TC |
| a. | Acquirer(s) and PACs (other than sellers) | | | | |
| | Smt. Shyamlati Poddar | 1 000 | 0.00 | 17 91 180 | 0.93 |
| | TOTAL | 1 000 | 0.00 | 17 91 180 | 0.93 |
| b. | Seller (s) | | | | |
| | Shri Rishabh Poddar | 27 90 180 | 1.44 | 10 00 000 | 0.52 |
| | TOTAL | 27 90 180 | 1.44 | 10 00 000 | 0.52 |

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place.

In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of Acquirer


Authorised Signatory

Dated : 24/08/2020

Place : MUMBAI