

KINETIC ENGINEERING LIMITED

Regd. Office : Kinetic Innovation Park, D-1 Block,
Plot No. 18/2, H. K. Firodia Road, MIDC,
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

Date: 14th September, 2020

To
The Manager - Corporate Relationship Department
BSE Limited, 1st Floor,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai- 400 001 Maharashtra, India

Scrip Code: BSE-500240

Subject: Unaudited Financial Results for the Quarter ended on 30th June, 2020.

Dear Sir/Madam,


Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Unaudited Financial Results of the Company for the quarter ended on 30th June, 2020.

The said Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. on 14th September, 2020.

It is requested to take this intimation on record and acknowledge receipt of the same.

Thanking You,
Yours Truly,

For Kinetic Engineering Limited



Nikhil Deshpande
Company Secretary



Encl: As above.

PAWAN JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. PAWAN JAIN
F.C.A. DISA
CA. MARIA. JAIN
F.C.A.

Mobile : 7276010788 / 8999856508
E-mail : accounts@pawanjainandassociates.com

Limited Review Report


Review report to,
The Board of Directors,
Kinetic Engineering Limited.

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Kinetic Engineering Limited** for the period ended **30th June, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Pawan Jain & Associates
Chartered Accountants
Firm Registration No.: 0107867W


Pawan Jain
(Partner)
Membership No.: 032900

Place of signature: PUNE,
Date: 14th September, 2020.

UDIN NO:- 20032900AAAABW9691

**HEAD OFFICE : 301/2, Trade Net (LIC) Bldg., Above Maruti Car Showroom, Next to Phoenix Mall,
Viman Nagar Corner, , Nagar Road, Pune - 411 014.**

**BRANCH : 3/41, Hermes Pares Society, Opp. Mercedes Car Showroom, Near Multiplex Theatre,
Kalyani Nagar, Pune - 411 006**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Sr. No.	Particulars	(Rs. In Lakhs)			
		Quarter ended			Year Ended
		30 June 2020	31 March 2020	30 June 2019	31 March 2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	(a) Net Sales / Income from Operations	483	2,184	3,320	11,268
	(b) Other Operating Income	8	192	46	307
	Total Revenue from Operations (a + b)	491	2,376	3,366	11,575
2	Other Income	73	64	85	275
3	Total Income (1+2)	564	2,440	3,451	11,850
4	Expenses				
	(a) Cost of materials consumed	232	1,291	1,827	6,192
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	33	(224)	150	124
	(c) Employee benefits expenses	352	544	668	2,476
	(d) Finance costs	153	159	163	660
	(e) Depreciation and amortisation expenses	171	178	180	721
	(f) Other expenses	134	546	647	2,587
	Total Expenses	1,075	2,496	3,635	12,762
5	Profit / (Loss) before tax (3-4)	(510)	(56)	(184)	(912)
6	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
7	Profit / (Loss) after tax (5-6)	(510)	(56)	(184)	(912)
8	Other Comprehensive Income				
	Items that will not be reclassified to Profit or				
	(i) Re-measurement of the net defined benefit plan	-	(8)	(8)	(31)
	(ii) Income Tax Effect	-	-	-	-
	Total Other Comprehensive Income	-	(8)	(8)	(31)
9	Total Comprehensive Income for the period	(510)	(63)	(192)	(942)
10	Paid-up Equity share capital (Face value Rs. 10 per share)	1,771	1,771	1,771	1,771
11	Earnings per equity Share				
	(a) Basic	(2.88)	(0.36)	(1.08)	(5.32)
	(b) Diluted	(2.88)	(0.36)	(1.08)	(5.32)

Notes:

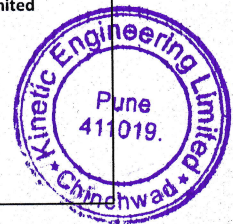
- 1 The above unaudited Financial Results for the quarter ended 30th June, 2020 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 14th September, 2020.
- 2 The company is operating in single segment.
- 3 The Statutory auditors have conducted a limited review of the above unaudited financial results.
- 4 The global economic & business environment has been highly disruptive due to Covid – 19 pandemic. As per Government directives, Company's operations were under lock down from 24th March 2020. Operations are restored gradually from last week of May 2020. Therefore, financial results for the quarter ended 30th June 2020 have been adversely impacted & the same are not comparable with previous quarters.
- 5 Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- 6 Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

For and on behalf of Board of Directors
For Kinetic Engineering Limited

Place:- Pune
Date:- 14th September, 2020


Chartered Accountants


Ajinkya A. Firodia
(Managing Director)
DIN: 00332204



UDIN :- 20032900AAAAABW9691