

Date: 05/02/2024

<p>To, The Manager, Listing & Compliance, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.</p> <p><u>Ref: Scrip Code - 540393</u></p>	<p>To, Listing Department, National Stock Exchange of India Limited, C-1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051</p> <p><u>Ref: Scrip Symbol - SMLT</u></p>
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Sub: Business update.

In continuation of the disclosure made to the exchange on 28th December, 2023, with regard to management's decision to venture into the business of Industrial Enzymes and Natural Proteins, we are delighted to announce that we have been transferred the microbial cultures required to produce specific bio-enzymes which will play a crucial role in cellulose degradation, vital in the area of alternate energy production like bioethanol and biogas.

It is our privilege to be the first private public partnership entity to be awarded with the transfer of this technology with a reputed CSIR center.

Also, please take note, for our continuous R&D in this field and rapid technology adaption, we have developed a pilot plant facility in Nagpur, Maharashtra.

The above is for your information and dissemination.

**Thanking You,
Yours faithfully,
For, Sarthak Metals Limited**

**Mayur Bhatt
Whole-Time Director and CEO
DIN: 07586457**