

Date: 16.12.2024

**The Secretary**  
**BSE Limited**  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001

**The Manager**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051

Sir,  
**Press Release**

Please find enclosed Press Release relating to update on Arbitration Award, for your information and records.

Thanking you,  
Yours faithfully,  
For **MBL Infrastructure Ltd.**

  
  
**Anubhav Maheshwari**  
(Company Secretary)

Encl:a/a

**MBL Infrastructure Ltd.**

(Formerly MBL Infrastructures Ltd.)

Registered & Corporate Office : Bani Corporate One, Suite no. 308, 3rd Floor, Plot No. 5, Commercial Centre, Jasola, New Delhi-110 025  
Tel. : +91-11-48593300 - 10, Email : delhi@mblinfra.com Website : www.mblinfra.com, CIN-L27109DL1995PLC338407

Date: 16.12.2024

**Press Release**

**Update on Arbitration Award**

The Learned Arbitral Tribunal has by majority of 2:1 passed an award dated 14.12.2024 in favour of the Company against Public Works Department, Government of Uttarakhand for the project of 'Improvement and Strengthening of Roads in the District of Udham Singh Nagar (Package No. C-2)' in the state of Uttarakhand for Rs 68.75 crores (plus royalty to be ascertained and applicable GST) along with interest @ 12% p.a. from the date of award till the date of payment to the Company, if the amount is not paid within 90 days.

“Out of the claims exceeding Rs 3000 crores, the Company has already received arbitration awards of Rs 245.75 crores (including interest upto 30.09.2024 on earlier awards). The Company is perusing its receivables which are at various stages of negotiations /discussions with the clients / arbitrations/litigations. The Company is consistently aiming to resolve the disputes amicably, preserving long term relationships with the customers.

With the implementation of the Package/Resolution Plan by Banks w.e.f. 04.09.2024 and availability of working capital facilities, Bank Guarantees/ Letters of Credit and accounts of the Company being upgraded to 'Standard' by the Banks, the Company will start bidding for the projects within its defined profitability priorities and obtain new projects in near future.” said Mr. Anjaneer Kumar Lakhotia, Chairman & Managing Director, while addressing Company officials.

**About MBL Infrastructure Ltd.**

MBL is engaged in the execution of civil engineering infrastructure projects: Roads & Highways (Construction, BOT, O&M), Building, Housing & Urban Infrastructure, Railways/Metro and Other Infrastructure PAN India. The Company is professionally managed by qualified and experienced team. It owns large fleet of construction Equipment. It engages in its own mechanized stone aggregating quarrying and crushing to ensure economic and timely supply of bulk raw material of stone aggregates.

MBL has two operational BOT projects through its wholly owned subsidiary companies (a) Suratgarh-Bikaner National Highway Project in the state of Rajasthan and (b) Waraseoni-Lalbarra Road in the state of Madhya Pradesh.

**Safe Harbor statement**

Statement in this document relating to future status, events, or circumstances, including but not limited to statement about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project



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related issue are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statement. The Company assumes no obligation to update forward-looking statement to reflect actual results, changed assumptions or other factors.

For more information, please contact:  
MBL Infrastructure Ltd.  
CIN: L27109DL1995PLC338407  
Email: [cs@mblinfra.com](mailto:cs@mblinfra.com)

For **MBL Infrastructure Ltd**  
Anubhav Maheshwari  
(Company Secretary)



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