

January 1, 2021

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

With reference to the above mentioned subject, please find enclosed herewith disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of acquisition of 30,00,000 convertible warrants of Gujarat Natural Resources Limited.

Please take the same on your records.

Thanking You,

Yours Faithfully,
J. K. Thakkar
Signature of the acquirer / Authorised Signatory

Cc: Gujarat Natural Resources Limited
3rd Floor, A Wing, Gopal Palace,
Opp. Ocean Park, Nr. Natru Nagar,
Satellite Road,
Ahmedabad - 380015

ANNEXURE - I
Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

Part-A- Details of the Acquisition

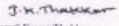
Name of the Target Company (TC)	Gujarat Natural Resources Limited
Name(s) of the acquirer and Person Acting in Concert (PAC)	Jagruti Keyur Thakkar
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited
Details of the acquisition as follows	Number % w.r.t. total shareholding capital wherever applicable(*) % w.r.t. total diluted shareholding capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PAC(s):	
a) Shares carrying voting rights: b) Shares in the name of encashment (pledge/ issue/ non-disposal undertaking others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (arrears)	0 0 0

Details of acquisition		
a) Shares carrying voting rights acquired:		
b) VRs received/total otherwise than by shares:		
c) Warrants/convertible securities/other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired:	30,00,000	3.74
d) Shares in the name of encashment (pledge/ issue/ non-disposal undertaking others):	30,00,000	3.74
e) Total (a+b+c+d):	30,00,000	3.74

After the acquisition/sale, holding of:		
a) Shares carrying voting rights:		
b) VRs otherwise than by shares:		
c) Warrants/convertible securities/other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition:	30,00,000	3.74
d) Shares in the name of encashment (pledge/ issue/ non-disposal undertaking others):		
e) Total (a+b+c+d):	30,00,000	3.74

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-segment exchange/ etc).	Preference allotment of convertible Warrants
Sale/transfer of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The warrants shall be converted into equal number of equity shares at any time within eighteen months from the date of allotment.
Date of acquisition / date of receipt of intimation of allotment of shares/VR/ warrants/convertible securities/ other instrument that entitles the acquirer to receive shares in the TC:	30/12/2020
Equity share capital / total voting capital of the TC before the said acquisition:	Rs. 56,25,16,450/-
Equity share capital/ total voting capital of the TC after the said acquisition:	Rs. 56,25,16,450/-
Total diluted shareholding capital of the TC after the said acquisition:	Rs. 92,25,16,450/- #

Total diluted shareholding capital means the total number of shares in the TC mounting full subscription of 24,00,000 convertible warrants offered by the Company to the proposed allottees in the Extra Ordinary General Meeting held on 10/12/2020 and full conversion of the outstanding convertible warrants into equity shares of the TC. % w.r.t. total diluted shareholding capital of the TC are calculated on diluted share capital of Rs. 92,25,16,450/-.



Jagriti Keyur Thakkar
Signature of the acquirer / Authorised Signatory

Date: 01/01/2021
