



Date: July 20, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block,
Bandra- Kurla Complex
Bandra (East), Mumbai-400 051
Trading Symbol- **DEN**

Scrip Code- **533137**

Dear Sir(s),

Sub: Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2020

In continuation of our letter dated July 13, 2020, and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2020, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today. We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2020.

The Results are being uploaded on the Company's website at www.dennetworks.com.



The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 6.35 P.M.

You are requested to take the note of the same in your record.

Thanking You,

Yours faithfully,

For DEN Networks Limited

Jatin Mahajan
Company Secretary

Encl: as above

DEN Networks Limited

CIN: L92490DL2007PLC165673

Registered Office: 236, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-mail: den@denonline.in || www.dennetworks.com

Independent Auditor's Review Report on consolidated unaudited financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
DEN NETWORKS LIMITED**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Den Networks Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together refer to as "the Group"), and its share of the net (loss) after tax and total comprehensive income of its associates for the quarter ended 30th June, 2020 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('the Regulation'), as amended.
2. This statement, which is the responsibility of the parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/financial results of 12 subsidiaries included in the consolidated unaudited financial results, whose interim financial information/financial results reflect total revenue of Rs. 1008.14 million, total net (loss) after tax of Rs. (2.78) million and total comprehensive income of Rs. (2.92) million for the quarter ended 30th June, 2020, as considered in the consolidated unaudited financial results. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors.

7. The consolidated unaudited financial result includes the interim financial information/financial results of 91 subsidiaries, which have not been reviewed by their auditors, whose interim financial information/financial results reflect total revenue of Rs. 343.49 million, total net profit after tax of Rs. 15.88 million and total comprehensive income of Rs. 16.29 million for the quarter ended 30th June, 2020, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net (loss) after tax of Rs. (28.92) million and total comprehensive income of Rs. (29.21) million for the quarter ended 30th June, 2020, as considered in the consolidated unaudited financial results in respect of 6 associates, based on their interim financial information/financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720W/ W100355

Vijay Napawaliya

Vijay Napawaliya
Partner
Membership No. 109859
UDIN: 20109859AAAADH1925

Place: Mumbai
Date: 20th July, 2020

Annexure A

List of entities consolidated

a) Subsidiaries

S.No.	Name of Company
1	Den Broadband Private Limited
2	Futuristic Media and Entertainment Private Limited
3	Den Aman Entertainment Private Limited
4	Den Budaun Cable Network Private Limited
5	Den F K Cable Tv Network Private Limited
6	Den Jai Ambey Vision Cable Private Limited
7	Den Pradeep Cable Network Private Limited
8	Den Prince Network Limited
9	Den Satellite Cable Tv Network Private Limited
10	Den Varun Cable Network Limited
11	Meerut Cable Network Private Limited
12	Den Kashi Cable Network Limited
13	Den Maa Sharda Vision Cable Networks Limited
14	Big DEN Entertainment Private Limited
15	Sanmati Entertainment Private Limited
16	Eminent Cable Network Private Limited
17	Rose Entertainment Private Limited
18	Mansion Cable Network Private Limited
19	Den Steel City Cable Network Private Limited
20	Den A.F. Communication Private Limited
21	Multi Channel Cable Network Private Limited
22	Sanmati DEN Cable TV Network Private Limited
23	Antique Communications Private Limited
24	Trident Entertainment Private Limited
25	Blossom Entertainment Private Limited
26	Silverline Television Network Limited
27	Devine Cable Network Private Limited
28	Nectar Entertainment Private Limited
29	Glimpse Communications Private Limited
30	Indradhanush Cable Network Private Limited
31	Adhunik Cable Network Limited
32	Den Elgee Cable Vision Private Limited
33	Den Malabar Cable Vision Private Limited
34	Den Malayalam Telenet Private Limited
35	Den Citi Channel Private Limited

36	Cab-I-Net Communications Private Limited
37	Den Sariga Communications Private Limited
38	Den Kattakada Telecasting and Cable Services Limited
39	Sree Gokulam Starnet Communication Private Limited
40	Den Mcn Cable Network Limited
41	Drashti Cable Network Private Limited
42	Fortune (Baroda) Network Private Limited
43	Den Patel Entertainment Network Private Limited
44	Mahadev Den Cable Network Private Limited
45	Den Rajkot City Communication Private Limited
46	Shree Sidhivinayak Cable Network Private Limited
47	Galaxy Den Media & Entertainment Private Limited
48	United Cable Network (Digital) Limited
49	Den Sahyog Cable Network Limited
50	Amogh Broad Band Services Private Limited
51	Den-Manoranjan Satellite Private Limited
52	Den Nashik City Cable Network Private Limited
53	Den Supreme Satellite Vision Private Limited
54	Den Discovery Digital Network Private Limited
55	Den Premium Multilink Cable Network Private Limited
56	Gemini Cable Network Private Limited
57	Den Ashu Cable Limited
58	Den Bindra Network Private Limited
59	Den Classic Cable Tv Services Private Limited
60	Den Harsh Mann Cable Network Limited
61	Den Krishna Cable Tv Network Limited
62	Den Mahendra Satellite Private Limited
63	Den Pawan Cable Network Limited
64	Fab Den Network Limited
65	Crystal Vision Media Private Limited
66	Multi Star Cable Network Limited
67	Den Radiant Satelite Cable Network Private Limited
68	Radiant Satellite (India) Private Limited
69	Ekta Entertainment Network Private Limited
70	Den Enjoy Cable Networks Private Limited
71	Den Fateh Marketing Private Limited
72	Mahavir Den Entertainment Private Limited
73	Ambika Den Cable Network Private Limited
74	Den VM Magic Entertainment Limited
75	Den Ambey Cable Networks Private Limited
76	Disk Cable Network Private Limited

77	Multitrack Cable Network Private Limited
78	Desire Cable Network Limited
79	VBS Digital Distribution Network Private Limited
80	Den Bcn Suncity Network Limited
81	Den Crystal Vision Network Limited
82	Den Mod Max Cable Network Private Limited
83	Bali Den Cable Network Limited
84	Victor Cable TV Network Private Limited
85	Den Digital Cable Network Private Limited
86	Libra Cable Network Limited
87	Jhankar Cable Network Private Limited
88	Augment Cable Network Private Limited
89	Marble Cable Network Private Limited
90	Divya Drishti Den Cable Network Private Limited
91	Kishna DEN Cable Networks Private Limited
92	Bhadohi DEN Entertainment Private Limited
93	Maitri Cable Network Private Limited
94	ABC Cable Network Private Limited
95	Srishti DEN Networks Limited
96	Angel Cable Network Private Limited
97	Den Enjoy Navaratan Network Private Limited
98	DEN Enjoy SBNM Cable Network Private Limited
99	DEN STN Television Network Private Limited
100	Mountain Cable Network Limited
101	Den Faction Communication System Private Limited
102	Fun Cable Network Private Limited
103	Den Saya Channel Network Limited
104	DEN Prayag Cable Networks Limited

b) Associate entities

S.No.	Name of Company
1	Den Satellite Network Private Limited
2	DEN New Broad Communication Private Limited
3	Konark IP Dossiers Private Limited
4	DEN ABC Cable Network Ambarnath Private Limited
5	DEN ADN Network Private Limited
6	CCN DEN Network Private Limited

CONSOLIDATED UNAUDITED BALANCE SHEET AS AT 30TH JUNE 2020

(Rs. In million)

Particulars	As at	
	30.06.2020 Unaudited	31.03.2020 Audited
A. ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	5,456.43	5,935.69
(b) Capital work-in-progress	198.47	206.01
(c) Goodwill on consolidation	1,621.02	1,621.02
(d) Intangible assets	62.42	75.30
(e) Financial assets		
(i) Investments	665.78	694.99
(ii) Loans	32.03	28.38
(f) Non current tax assets (net)	1,180.41	1,135.36
(g) Deferred tax assets (net)	457.53	449.23
(h) Other non-current assets	651.12	647.25
Total non-current assets	10,325.21	10,793.23
2. Current assets		
(a) Financial assets		
(i) Investments	19,453.67	-
(ii) Trade receivables	1,267.36	1,339.26
(iiii) Cash and cash equivalents	744.10	878.42
(iv) Bank balances other than cash and cash equivalents	2,187.76	21,432.01
(v) Loans	266.13	269.76
(vi) Other financial assets	343.03	1,634.29
(b) Other current assets	500.58	550.40
Total current assets	24,762.63	26,104.14
Total assets	35,087.84	36,897.37
B. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	4,767.66	4,767.66
(b) Other equity	21,840.55	21,257.97
Equity attributable to owners of the Company	26,608.21	26,025.63
Non-controlling interests	706.06	709.25
Total equity	27,314.27	26,734.88
Liabilities		
1. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	0.69	-
(b) Provisions	136.74	132.75
(c) Deferred tax liabilities (net)	17.54	21.18
(d) Other non-current liabilities	1,754.23	1,915.28
Total non-current liabilities	1,909.20	2,069.21
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	9.32	2,133.46
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	3.12	0.17
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,556.27	2,463.41
(iii) Other financial liabilities	1,401.31	1,469.25
(b) Provisions	24.26	16.28
(c) Current tax liabilities (net)	0.50	0.68
(d) Other current liabilities	1,869.59	2,010.03
Total current liabilities	5,864.37	8,093.28
Total liabilities	7,773.57	10,162.49
Total equity and liabilities	35,087.84	36,897.37

(Rs. in million)

Particulars	Period ended 30.06.2020 Unaudited	Year ended 31.03.2020 Audited
1. Income		
(a) Revenue from operations	3,013.13	12,914.52
(b) Other income	631.55	1,756.64
2. Total income	3,644.68	14,671.16
3. Expenses		
(a) Content cost	1,351.96	6,080.83
(b) Placement fees	35.90	163.79
(c) Employee benefits expense	239.16	949.71
(d) Finance costs	22.59	318.33
(e) Depreciation and amortisation expense	633.08	2,467.86
(f) Other expenses	746.85	3,603.56
4. Total Expenses	3,029.54	13,584.08
5. Profit/(Loss) before exceptional items and tax expense (2-4)	615.14	1,087.08
6. Exceptional items	-	-
7. Share of profit / (loss) of associates	(28.92)	11.26
8. Profit/(Loss) before tax (5+6+7)	586.22	1,098.34
9. Tax expense		
(a) Current tax	15.12	25.91
(b) Deferred tax	(12.10)	486.05
10. Total tax expense	3.02	511.96
11. Profit/ (Loss) after tax (8-10)	583.20	586.38
12. Other comprehensive income		
(A) (i) Items that will not be reclassified to profit or loss:	(3.38)	(3.10)
(ii) Income tax effect on above	(0.14)	(0.67)
(iii) Share of other comprehensive income in associates, to the extent that may be reclassified to profit or loss	(0.29)	(1.14)
(B) Items that will be reclassified to profit or loss:	-	-
13. Total other comprehensive income	(3.81)	(4.91)
14. Total comprehensive income for the year (11+13)	579.39	581.47
15. Profit/(Loss) for the year attributable to :		
- Owners of the Company	586.52	699.60
- Non-controlling interests	(3.32)	(113.22)
16. Other comprehensive income for the year :		
- Owners of the Company	(3.94)	(5.72)
- Non-controlling interests	0.13	0.81
17. Total comprehensive income /(loss) for the year :		
- Owners of the Company	582.58	693.88
- Non-controlling interests	(3.19)	(112.41)
18. Earnings per equity share (EPS) (Face value of Rs. 10 per share)		
Basic (in Rs.)	1.23	1.47
Diluted (in Rs.)	1.23	1.47

DEN NETWORKS LIMITED
CONSOLIDATED UNAUDITED CASH FLOW STATEMENT

(Rs. In million)

Particulars	Period ended 30.06.2020 Unaudited	Year ended 31.03.2020 Audited
A. Cash flow from operating activities		
Profit /(Loss) after tax	583.20	586.38
Adjustments for :		
Depreciation and amortisation expense	633.08	2,467.86
Finance costs	22.59	318.33
Net (gain)/loss on foreign currency transactions and translation	0.48	0.43
Provision for Impairment of capital-work-In-progress	-	5.86
Allowance on trade receivables and advances	22.40	524.30
Net gain on sale of property, plant and equipment	-	(26.64)
Property, plant and equipment/ capital work-in-progress written off	-	2.16
Interest income earned on financial assets and income tax refund	(337.42)	(1,454.67)
Net gain on sale of current Investments /Net gain on Investments desigantated at FVTPL	(294.13)	(275.33)
Liabilities/ excess provisions written back (net)	(8.96)	(240.24)
Loss on sale of property, plant and equipment (net)	0.97	-
Provision for Impairment of goodwill on consolidation	-	30.71
Loss on sale of Investment	-	2.96
Income tax expense recognised in profit or loss	3.02	511.96
Share of Profit / (Loss) from associates	28.92	(11.26)
Operating profit before working capital changes	654.15	2,442.81
Changes in working capital:		
<u>Adjustments for (Increase)/ decrease in operating assets:</u>		
Trade receivables	60.28	564.74
Other receivables	163.69	(57.34)
Other current assets	49.82	(219.75)
Other non-current assets	(5.11)	(103.13)
Other financial assets - current	118.98	237.38
Loans	-	28.16
Other financial assets - non-current	-	-
<u>Adjustments for Increase / (decrease) in operating liabilities:</u>		
Trade payables	104.37	23.80
Other payables	(359.35)	(303.61)
Other financial liabilities - current	(58.55)	(238.59)
Other financial liabilities - non-current	0.69	(0.35)
Other non-financial liabilities - current	(140.44)	672.38
Other non-financial liabilities - non-current	(161.05)	(737.05)
Provisions	8.59	12.25
Provisions - current	7.98	2.37
Provisions - non current	0.61	9.88
Cash generated from operations	631.72	2,682.65
Net income tax (paid) / refunds	(58.45)	(3.03)
Net cash flow from operating activities	(A) 573.27	2,679.62
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment Including capital advances	(126.27)	(783.91)
Proceeds from sale of property, plant and equipment	0.95	53.77
Bank balances not considered as Cash and cash equivalents - Placed	15,748.94	(16,191.94)
Current Investments not considered as Cash and cash equivalents:		
Purchase of Investments	(20,109.89)	(6,438.64)
Sale of Investments	943.46	27,416.03
Movement of Loan (net)	(0.02)	9.72
Sale of non current Investment	-	0.03
Interest received	1,497.32	224.02
Net cash (used In) / from investing activities	(B) (2,045.52)	4,289.08

C. Cash flow from financing activities

Dividend (Including DDT) paid to non- controlling interest of subsidiaries	-	(82.49)
Borrowings- non-current	-	-
- Proceeds	-	-
- Repayments	-	(4,214.74)
Redemption of preference shares	-	(21.09)
Fixed deposit (pledged)	3,495.31	(3,780.69)
Lease liability paid	(1.65)	(6.29)
Borrowings- current net	(2,124.14)	1,484.59
Finance costs	(31.59)	(258.35)
Net cash (used in) / from financing activities	(C) 1,337.93	(6,879.06)
Net Increase/ (decrease) In cash and cash equivalents	(A+B+C) (134.32)	89.64
Cash and cash equivalents as at the beginning of the year	878.42	788.78
Cash and cash equivalents as at the end of the year	744.10	878.42
*Comprises:		
a. Cash on hand	32.45	37.76
b. Cheques on hand	-	-
c. Balance with scheduled banks		
l. In current accounts	711.65	840.66
ll. In deposit accounts		
-original maturity of 3 months or less	-	-
	744.10	878.42

Place: New Delhi
Date: 20th July 2020

Satyendra Jindal
Chief Financial Officer

DEN NETWORKS LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

3A Property, plant and equipment

Particulars	Leasehold improvements	Buildings	Plant and equipment					Furniture and fixtures	Vehicles	Right To Use	Total
			Headend and distribution equipment	Set top boxes	Modems	Computers	Office and other equipment				
			(Rs. in million)								
Gross carrying amount											
Balance at 1st April, 2019	38.83	4.95	2,931.31	13,125.12	359.04	49.30	117.82	14.67	25.03	-	16,666.07
Additions/Adjustments	-	-	397.56	398.32	22.73	7.35	10.35	0.32	-	9.90	846.53
Deductions/Adjustments	(0.58)	-	(121.51)	(221.49)	(6.46)	(12.15)	(9.42)	(1.34)	(12.02)	-	(384.97)
Balance at 31 March, 2020	38.25	4.95	3,207.36	13,301.95	375.31	44.50	118.75	13.65	13.01	9.90	17,127.63
Additions/Adjustments	-	-	39.80	98.71	3.61	0.23	0.81	-	-	-	143.15
Deductions/Adjustments	-	-	(55.49)	(0.46)	-	(0.49)	(8.12)	(0.60)	-	-	(65.16)
Balance at 30th June, 2020	38.25	4.95	3,191.67	13,400.20	378.91	44.24	111.44	13.06	13.01	9.90	17,205.63
Accumulated depreciation											
Balance at 1st April, 2019	17.60	0.33	1,193.58	7,513.90	267.23	30.45	36.25	3.10	14.80	-	9,077.24
Depreciation expenses	6.16	0.09	427.03	1,895.45	35.05	9.35	17.04	3.91	2.97	6.42	2,403.48
Impairment	(0.37)	-	(105.36)	(150.32)	-	(12.15)	(9.03)	(1.35)	(10.20)	-	(288.78)
Balance at 31 March, 2020	23.39	0.42	1,515.25	9,259.03	302.28	27.65	44.26	5.66	7.57	6.42	11,191.94
Depreciation expenses	1.45	0.02	119.12	483.98	7.22	2.17	3.45	0.61	0.58	1.60	620.20
Deductions/Adjustments	-	-	(56.81)	(0.02)	-	(0.49)	(5.02)	(0.60)	-	-	(62.94)
Balance at 30th June, 2020	24.84	0.44	1,577.55	9,743.00	309.49	29.33	42.69	5.68	8.15	8.02	11,749.20
Net Carrying amount											
Balance at 31 March, 2020	14.86	4.53	1,692.11	4,042.91	73.03	16.85	74.49	7.98	5.44	3.48	5,935.69
Balance at 30th June, 2020	13.41	4.51	1,614.12	3,657.20	69.42	14.91	68.75	7.38	4.86	1.88	5,456.43

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DEN NETWORKS LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

3B Intangible assets

Particulars	Distribution network rights	Software	Licence fee for internet	Brand	Non compete fees	Total
Balance at 1st April, 2019	214.04	86.38	0.59	78.49	46.13	425.62
Additions	6.38	0.79	-	-	-	7.17
Deductions	(0.50)	(0.04)	-	-	-	(0.54)
Balance at 31 March, 2020	219.92	87.13	0.59	78.49	46.13	432.25
Additions/Adjustments	-	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-	-
Balance at 30th June, 2020	219.92	87.13	0.59	78.49	46.13	432.25
Depreciation						
Balance at 1st April, 2019	150.19	54.10	0.23	78.49	10.11	293.12
Amortisation expense	34.72	14.81	0.10	-	14.75	64.38
Deductions	(0.50)	(0.05)	-	-	-	(0.55)
Balance at 31 March, 2020	184.41	68.86	0.33	78.49	24.86	356.95
Amortisation expense	6.31	2.89	0.02	-	3.66	12.88
Deductions/Adjustments	-	-	-	-	-	-
Balance at 30th June, 2020	190.72	71.76	0.36	78.49	28.52	369.83
Net Block						
Balance at 31 March, 2020	35.51	18.27	0.26	-	21.27	75.30
Balance at 30th June, 2020	29.20	15.37	0.23	-	17.61	62.42

DEN NETWORKS LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Particulars	As at 30.06.2020		As at 31.03.2020	
	Quantity	Amount (Rs. in million)	Quantity	Amount (Rs. in million)
4. Investments				
a. Unquoted investments in equity shares (all fully paid)				
Instruments at cost				
1 DEN ADN Network Private Limited (Face value of Rs. 10 each)	1,938,000	31.25	1,938,000	31.60
2 CCN DEN Network Private Limited (Face value of Rs. 10 each)	2,040,000	-	2,040,000	-
3 Den Satellite Network Private Limited (Face value of Rs. 10 each)	50,295	634.53	50,295	663.39
Total aggregate unquoted investments in associates		665.78		694.99
Aggregate carrying value of unquoted investments		665.78		694.99
Aggregate amount of impairment in value of investments		-		-

DEN NETWORKS LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

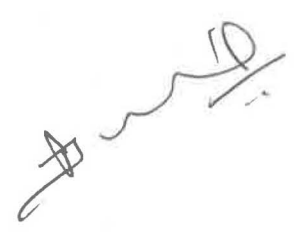
Particulars	As at 30.06.2020 (Rs. in million)	As at 31.03.2020 (Rs. in million)
5. Loans		
<u>Non - Current</u>		
a. Security deposits		
- considered good	32.03	28.38
- considered doubtful	15.40	15.60
Less: Impairment allowance for Security Deposits	(15.40)	(15.60)
Total	32.03	28.38
<u>Current</u>		
a. Loans to related parties - Unsecured, considered good (see Note 34)	238.65	238.65
b. Loans to employees - Unsecured, considered good	1.05	1.03
Loans to employees - Considered doubtful	0.21	0.11
	1.26	1.14
Less: Impairment allowance for loans to employees	(0.21)	(0.11)
	1.05	1.03
c. Loans Receivables considered good - Unsecured	-	-
Loans Receivables which have significant increase in Credit Risk	-	-
Loans Receivables - credit impaired	44.75	44.75
	44.75	44.75
Less: Impairment allowance for loans	(44.75)	(44.75)
	-	-
d. Security deposits		
- considered good	26.43	30.08
- considered doubtful	5.34	5.14
Less: Impairment allowance for Security Deposits	(5.34)	(5.14)
	26.43	30.08
Total	266.13	269.76
6. Other financial assets		
<u>Current</u>		
a. Unbilled revenue	203.42	323.29
b. Interest accrued but not due on fixed deposits	13.10	1,181.95
c. Interest accrued and due		
- from related parties [See note 35]	106.70	99.65
d. Others		
i. Receivable on sale of property, plant and equipment	11.94	11.64
ii. Advances recoverable	7.87	8.01
iii. Other advances*	171.03	171.03
Less: Impairment allowance for advance for other advances	(171.03)	(161.28)
Total	343.03	1,634.29

*Other advances includes advance for investments

7. Non current tax assets (net)

- i. Advance Tax including TDS receivable
- ii. Less: Provision for income tax

	1,180.41	2,029.76
	-	(894.40)
Total	<u><u>1,180.41</u></u>	<u><u>1,135.36</u></u>



DEN NETWORKS LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Particulars	As at 30.06.2020 (Rs. in million)	As at 31.03.2020 (Rs. in million)
8. Other assets		
<u>Non-current</u>		
a. Prepaid expenses	38.57	35.83
b. Deposits against cases with		
- Sales tax authority	255.23	255.23
- Entertainment tax authorities	242.70	242.70
- Entry tax authority	12.65	12.65
- Custom duty authority	103.87	103.87
- Service tax authority	0.49	0.49
- Income tax authority	7.59	5.22
	622.53	620.16
Less: Impairment allowance	(10.00)	(10.00)
	612.53	610.16
c. Capital advances	26.07	27.31
Less: Impairment allowance for capital advances	(26.05)	(26.05)
	0.02	1.26
Total	651.12	647.25
<u>Current</u>		
a. Prepaid expenses	67.68	48.19
b. Balance with government authorities	393.69	455.40
c. Others		
- Supplier advances	69.08	80.53
- Amount recoverable from DNL Employees Welfare Trust	0.36	0.36
- Other advances*	21.37	16.54
	90.81	97.43
Less: Impairment allowance for supplier advance	(51.60)	(50.62)
	39.21	46.81
Total	500.58	550.40
*Other advances includes imprest money to employees		

DEN NETWORKS LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

9 Current Investments

Particulars	As at 30.06.2020		As at 31.03.2020	
	No. of Units	(Rs. In million)	No. of Units	(Rs. in million)
Investments in mutual funds - Unquoted				
Carried at FVTPL				
i. IDFC cash fund growth - direct plan - growth	33,157	80.52	-	-
ii. ICICI Prudential Corporate Bond Fund - Growth	303,623,395	6,593.55	-	-
iii. ICICI Prudential Short Term Fund - Growth Option	92,630,545	4,057.94	-	-
iii. ABSL Corporate Bond Fund - Growth	56,277,386	4,661.16	-	-
iv. UTI Corporate Bond Fund - Direct Growth Plan	82,710,249	1,015.94	-	-
v. UTI Short Term Income Fund - Direct Growth Plan	86,822,136	2,030.16	-	-
vi. Kotak Banking and PSU Debt Fund Direct Growth	20,519,471	1,014.40	-	-
Total aggregate unquoted investments		19,453.67		-
Aggregate carrying value of unquoted Investments		19,453.67		-

DEN NETWORKS LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Particulars	As at 30.06.2020 (Rs. in million)	As at 31.03.2020 (Rs. in million)
10. Trade receivables		
Current		
Trade Receivables considered good - Unsecured;	1,267.36	1,339.26
Trade Receivables which have significant increase in Credit Risk	656.51	655.11
Trade Receivables - credit impaired	2,786.40	2,786.40
	<u>4,710.27</u>	<u>4,780.77</u>
Less : Provision for doubtful debts / expected credit loss	(3,442.91)	(3,441.51)
	<u>1,267.36</u>	<u>1,339.26</u>
Total		
11. Cash and cash equivalents		
A Cash and cash equivalents		
(i) Cash in hand	32.45	37.76
(ii) Balance with scheduled banks		
- in current accounts	711.65	840.66
- in deposit accounts		
- original maturity of 3 months or less	-	-
	<u>744.10</u>	<u>878.42</u>
Total		
12. Bank balances other than cash and cash equivalents		
Particulars	As at 30.06.2020 (Rs. in million)	As at 31.03.2020 (Rs. in million)
i. in deposit accounts*		
- original maturity more than 3 months	583.42	16,332.36
ii. in earmarked accounts		
- Balances held as margin money or security against borrowings, guarantees and other commitments	1,604.34	5,099.65
	<u>2,187.76</u>	<u>21,432.01</u>
Total		

DEN NETWORKS LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Particulars	As at	As at
	30.06.2020	31.03.2020
	(Rs. in million)	(Rs. in million)
13. Equity share capital		
Equity share capital	4,767.66	4,767.66
	4,767.66	4,767.66
Authorised share capital:		
500,000,000 (As at 31 March, 2019: 500,000,000) equity shares of Rs. 10 each with voting rights	5,000.00	5,000.00
Issued and subscribed capital comprises:		
477,223,845 (As at 31 March, 2020 477,223,845) equity shares of Rs. 10 each fully paid up with voting rights	4,772.24	4,772.24
Less : Amount recoverable from DNL Employees Welfare Trust [457,931 (As at 31 March, 2019 457,931) number of shares Issued to Trust @ Rs. 10 per share]	4.58	4.58
	4,767.66	4,767.66
Fully paid equity shares:		
	Number of shares	Share Capital (Rs. In Millions)
Balance as at 31st March, 2020	477,223,845	4,772.24
Add: Issue of shares	-	-
Balance as at 30th June, 2020	477,223,845	4,772.24

Of the above:

- Fully paid equity shares, which have a par value of Rs. 10, carry one vote per share and carry a right to dividends.
- Details of shares held by each shareholder holding more than 5% shares:**

Name of Shareholder	As at		As at	
	30.06.2020		31.03.2020	
	No. of Shares	% Holding	No. of Shares	% Holding
Fully paid equity shares with voting rights:				
Jio Futuristic Digital Holdings Private Limited	201,533,901	42.23%	201,533,901	42.23%
Jio Digital Distribution Holdings Private Limited	84,250,207	17.65%	84,250,207	17.65%
Jio Television Distribution Holdings Private Limited	86,738,504	18.18%	86,738,504	18.18%
Broad Street Investment (Singapore) pte Limited (Part of Goldman Sachs Affiliates)	41,828,930	8.77%	41,828,930	8.77%

- The Company has one class of equity shares having a par value of Rs. 10 per share. Each equity shareholder is eligible for one vote per share held and dividend as and when declared by the Company. Interim Dividend is paid as and when declared by the Board. Final dividend is paid after obtaining shareholder's approval. Dividends are paid in Indian Rupees. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount in proportion to their shareholding.

DEN NETWORKS LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Particulars	As at 30.06.2020 (Rs. in million)	As at 31.03.2020 (Rs. in million)
14. Other equity		
Securities premium account	34,111.81	34,111.81
Share options outstanding account	-	-
General reserve	216.94	216.94
Capital Redemption Reserve	25.00	25.00
Surplus / (Deficit) in the Consolidated Statement of Profit and Loss	(12,513.20)	(13,095.78)
Total	21,840.55	21,257.97
a. Securities premium account		
i. Opening balance	34,111.81	16,516.24
ii. Add : Premium on shares issued during the year (see note 39)	-	17,635.52
iii. Less : Utilised during the year for writing off share issue expenses	-	39.95
iv. Closing balance (A)	34,111.81	34,111.81
b. Share options outstanding account		
i. Employees stock option outstanding	-	11.19
ii. Add : ESOP compensation expense (net of taxes)	-	-
iii. Less : Transfer to reserves on expired options	-	11.19
iv. Closing balance (B)	-	-
c. General reserve		
i. Opening balance	216.94	216.94
ii. Add : Addition/(deletion)	-	-
iii. Closing balance (C)	216.94	216.94
d. Capital Redemption Reserve		
i. Opening balance	25.00	-
ii. Add : Addition/(deletion)	-	25.00
iii. Closing balance	25.00	25.00
e. Surplus / (Deficit) in the Consolidated Statement of Profit and Loss		
i. Opening balance	(13,095.78)	(13,647.16)
ii. Add: Profit / (Loss) for the year	586.52	699.60
iii. Other comprehensive income arising from remeasurement of defined benefit	(3.94)	(5.72)
iv. Dividend distribution tax	-	(19.58)
v. Non-controlling interests arising on the acquisition additional stake in subsidiaries/Merger of Step down subsidiaries	-	(109.11)
vi. Transfer from ESOP reserve	-	11.19
vii. Transfer to CRR	-	(25.00)
Closing balance (D)	(12,513.20)	(13,095.78)
(A+B+C+D)	21,815.55	21,232.97

DEN NETWORKS LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Particulars	As at 30.06.2020 (Rs. in million)	As at 31.03.2020 (Rs. in million)
15. Borrowings		
Long-term borrowings		
At amortised cost:		
a. Term loans (Secured)		
i. from banks [See footnote i]	-	-
b. Other loans	-	-
c. Non cumulative redeemable preference shares	-	-
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DEN NETWORKS LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Particulars	As at 30.06.2020 (Rs. in million)	As at 31.03.2020 (Rs. in million)
16. Other financial liabilities		
Non-current		
Security deposits received	0.69	-
Total	0.69	-
Current		
a. Current maturities of long term debt [See footnote I below]	-	-
b. Interest accrued	5.45	14.45
c. Others		
i. Balance consideration payable on investments	0.01	6.90
ii. Payables on purchase of property, plant and equipment	89.45	84.83
iii. Security deposits received	6.27	6.96
iv. Payable for Expenses	1,161.00	1,240.81
v. Due to employees	139.13	115.30
Total	1,401.31	1,469.25
17. Provisions		
Non-current		
a. Employee benefits		
- Gratuity (see note 32)	110.80	103.75
- Compensated absences	25.94	29.00
Total	136.74	132.75
Current		
a. Employee benefits		
- Compensated absences	11.97	6.23
- Gratuity (see note 32)	12.29	10.05
Total	24.26	16.28
18. Other liabilities		
Non-current		
a. Deferred revenue	1,754.23	1,915.28
Total	1,754.23	1,915.28
Current		
a. Deferred revenue	945.81	1,022.48
b. Statutory remittances	311.37	388.94
c. Other payables		
i. Advances from customers	165.10	191.30
ii. Others	447.31	407.31
Total	1,869.59	2,010.03
19. Borrowings		
a. Loans repayable on demand (Secured)		
- from banks	9.32	2,133.46
(See footnotes II)		
Total	9.32	2,133.46
20. Trade payables		
Trade payables - Other than acceptances		
- total outstanding dues of micro enterprises and small enterprises	3.12	0.17
(See note no. -44)		
- total outstanding dues of creditors other than micro enterprises and small enterprises	2,556.27	2,463.41
Total	2,559.39	2,463.58
21. Current tax liabilities (net)		
a. Income tax payable	0.50	0.68
Total	0.50	0.68

DEN NETWORKS LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Particulars	Year ended 30.06.2020 (Rs. in million)	Year ended 31.03.2020 (Rs. in million)
22. Revenue from operations		
a. Sale of services	2,987.71	12,632.65
b. Sale of equipment	7.65	12.84
c. Other operating revenue		
i. Liabilities/ excess provisions written back	8.96	240.24
ii. Miscellaneous income	8.81	28.79
Total	3,013.13	12,914.52
23. Other income		
a. Interest income earned on financial assets that are not designated as at fair value through profit or loss:		
i. on bank deposits (amortised cost)	326.36	1,338.06
ii. on financial assets carried at amortised cost	9.16	41.20
b. Interest on income tax refund	1.90	75.41
c. Other gains and losses		
i. Net gain on sale of current investments (other than non trade and unquoted)	0.46	275.33
ii. Net gain on sale of property, plant and equipment	-	26.64
iii. Gain on financials assets designated as at FVTPL	293.67	-
Total	631.55	1,756.64
24. Employee benefits expense		
a. Salaries and allowances	214.16	849.95
b. Contribution to provident and other funds	11.18	45.13
c. Gratuity expense	6.25	23.94
d. Staff welfare expenses	7.57	30.69
Total	239.16	949.71
25. Finance costs		
a. Interest costs		
- Interest on bank overdraft and loans	22.59	249.24
b. Other borrowing costs	-	69.09
Total	22.59	318.33

26. Other expenses

a. Cost of traded items	7.40	12.78
b. Distributor commission/ Incentive	127.48	534.88
c. Rent and hire charges	47.70	188.84
d. Repairs and maintenance		
I. Plant and equipment	47.02	173.63
II. Others	67.91	172.32
e. Power and fuel	32.03	141.84
f. Director's sitting fees	0.70	2.27
g. Legal and professional charges	38.43	186.86
h. Payment to auditors (see note 26.01 below)	4.12	16.10
i. Expenditure on corporate social responsibility	2.75	14.00
j. Contract service charges	106.30	416.95
k. Printing and stationery	0.59	4.85
l. Travelling and conveyance	4.52	66.11
m. Advertisement, publicity and business promotion	2.44	26.74
n. Communication expenses	5.36	42.57
o. Leaseline expenses	142.04	567.63
p. Security charges	5.70	20.51
q. Freight and labour charges	1.69	4.69
r. Insurance	1.54	4.80
s. Rates and taxes	50.97	288.94
t. Allowance on trade receivables and advances	22.40	526.96
u. Provision for Impairment of goodwill on consolidation	-	30.71
v. Provision against capital work in progress	-	5.86
w. Property, plant and equipment/ capital work-in-progress written off	-	2.16
x. Net loss on foreign currency transactions and translation	0.48	1.22
y. Loss on sale/ disposal of property, plant and equipment	0.97	-
z. Loss on sale of investment	-	2.96
aa. Miscellaneous expenses	26.31	146.38
Total	<u>746.85</u>	<u>3,603.56</u>

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
DEN NETWORKS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Den Networks Limited ("the Company")** for the period ended 30th June, 2020 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration No. 101720W/W100355

Vijay Napawaliya

Vijay Napawaliya

Partner

Membership No. 109859

UDIN: 20109859AAAADG1256

Place: Mumbai

Date: 20th July, 2020

DEN NETWORKS LIMITED
UNAUDITED STANDALONE BALANCE SHEET AS AT 30-Jun-2020

(Rs. in million)

Particulars	Note No.	As at 30.06.2020 Unaudited	As at 31.03.2020 Audited
A. ASSETS			
1. Non-current assets			
(a) Property, plant and equipment	3A	3,315.33	3,637.64
(b) Capital work-in-progress		116.18	106.47
(c) Intangible assets	3B	19.79	25.00
(d) Financial assets			
(i) Investments	4	5,381.04	5,373.62
(ii) Loans	5	13.93	14.28
(e) Non current tax assets (net)	7	982.67	897.81
(g) Other non-current assets	8	563.83	564.14
Total non-current assets		10,392.77	10,618.96
2. Current assets			
(a) Financial assets			
(i) Investments	9	19,410.22	38.71
(ii) Trade receivables	10	2,754.26	3,165.31
(iii) Cash and cash equivalents	11	4.86	13.30
(iv) Bank balances other than cash and cash equivalents	12	2,111.21	21,360.65
(v) Loans	5	256.94	241.64
(vi) Other financial assets	6	436.83	1,361.61
(b) Other current assets	8	140.50	122.17
Total current assets		25,114.82	26,303.39
Total assets		35,507.59	36,922.35
B. EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	13	4,767.66	4,767.66
(b) Other equity	14	23,083.10	22,424.60
Total equity		27,850.76	27,192.26
Liabilities			
1. Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	-	-
(b) Provisions	17	91.35	85.27
(c) Other non-current liabilities	18	1,466.95	1,608.12
Total non-current liabilities		1,558.30	1,693.39
2. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	19	9.32	2,133.46
(ii) Trade payables			
-dues of micro enterprises and small enterprises	20	3.09	0.17
-dues of creditors other than micro enterprises and small enterprises	20	3,536.58	3,163.42
(iii) Other financial liabilities	16	1,098.69	1,242.20
(b) Provisions	17	13.11	11.09
(c) Other current liabilities	18	1,437.74	1,486.36
Total current liabilities		6,098.53	8,036.70
Total liabilities		7,656.83	9,730.09
Total equity and liabilities		35,507.59	36,922.35

Place : New Delhi
Date : 20th July, 2020


Satyendra Jindal
Chief Financial Officer

DEN NETWORKS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30-Jun-2020

Particulars	Note No.	(Rs. in million)	
		Period ended 30.06.2020	Year ended 31.03.2020
1. Income			
(a) Revenue from operations	21	2,692.86	11,954.83
(b) Other income	22	625.85	1,877.71
2. Total income		3,318.71	13,832.54
3. Expenses			
(a) Cost of traded Items		40.20	95.30
(b) Content cost		1,338.59	6,056.40
(c) Placement fees		335.89	1,470.77
(d) Employee benefits expense	23	152.28	597.41
(e) Finance costs	24	22.13	310.32
(f) Depreciation and amortisation expense		398.14	1,663.90
(g) Other expenses	25	369.84	2,399.59
4. Total expenses		2,657.07	12,593.69
5. Profit/(loss) before exceptional items and tax expense (2-4)		661.64	1,238.85
6. Exceptional Items	26	-	-
7. Profit / (loss) before tax (5-6)		661.64	1,238.85
8. Tax expense			
(a) Current tax		-	-
(b) Deferred tax		-	375.85
9. Total tax expense		-	375.85
10. Profit /(loss) after tax (7-9)		661.64	863.00
11. Other comprehensive Income			
(A) Items that will not be reclassified to profit or loss:			
(i) Items that will not be reclassified to profit and loss		(3.14)	(5.48)
(ii) Income tax effect on above		-	-
12. Total other comprehensive income		(3.14)	(5.48)
13. Total comprehensive income/(loss) for the year (10+12)		658.50	857.52
14. Earnings per equity share (EPS) (Face value of Rs. 10 per share)			
Basic (In Rs.)		1.39	1.81
Diluted (In Rs.)		1.39	1.81

Place : New Delhi
Date : 20th July, 2020


Satyendra Jindal
Chief Financial Officer

DEN NETWORKS LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 June, 2020

a. Equity share capital

Particulars	(Rs. In million)
	Amount
Balance at 1 April 2019	4,767.66
Changes in equity share capital during the year	
Issue of equity shares (See note 37)	-
Balance at 31 March, 2020	4,767.66
Changes in equity share capital during the year	
Issue of equity shares	-
Balance at 30 June, 2020	4,767.66

b. Other equity

Particulars	(Rs. in million)				Total
	Securities premium	General reserve	Equity-settled employee benefits reserve	Retained earnings	
Balance at 1 April, 2019	34,111.81	202.86	11.19	(12,758.78)	21,567.08
Profit for the year	-	-	-	863.00	863.00
Premium on shares issued during the year (See note 37)	-	-	-	-	-
Share issue expenses	-	-	-	-	-
Other comprehensive income for the year (net of Income tax)	-	-	-	(5.48)	(5.48)
ESOP compensation expense (See note 23)	-	-	-	-	-
ESOP on expired options transfer with in equity	-	-	(11.19)	11.19	-
Balance at 31 March, 2020	34,111.81	202.86	-	(11,890.07)	22,424.60
Profit for the year	-	-	-	661.64	661.64
Other Comprehensive income for the year	-	-	-	(3.14)	(3.14)
ESOP on expired options transfer with in equity	-	-	-	-	-
Balance at 30 June, 2020	34,111.81	202.86	-	(11,231.57)	23,083.10

DEN NETWORKS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

3A Property, plant and equipment

(Rs. in million)

Particulars	Leasehold improvements	Plant and equipment				Furniture and fixtures	Vehicles	Right To Use	Total
		Headend and distribution equipment	Set top boxes	Computers	Office and other equipment				
Balance at 1st April, 2019	24.33	1,511.06	9,781.19	41.38	78.57	6.12	19.58	-	11462.24
Additions	-	32.91	174.75	5.80	5.85	0.09	-	9.90	229.30
Deductions	-	(63.71)	(221.45)	(11.76)	(7.31)	(0.71)	(10.81)	-	(315.75)
Balance at 31st March , 2020	24.33	1480.26	9734.49	35.42	77.11	5.50	8.77	9.90	11375.79
Additions	-	2.11	68.21	0.23	0.56	-	-	-	71.11
Deductions	-	(33.61)	(0.44)	(0.49)	(7.29)	(0.60)	0.00	-	(42.43)
Balance at 30th June , 2020	24.33	1,448.76	9,802.25	35.16	70.38	4.90	8.77	9.90	11,404.47
Depreciation									
Balance at 1st April, 2019	13.81	640.06	5,593.70	26.06	42.60	2.18	14.83	-	6,333.24
Depreciation expenses	4.71	157.13	1,447.44	6.89	12.02	1.20	1.75	6.42	1,637.56
Impairment (See note 26)	-	-	-	-	-	-	-	-	-
Deductions	-	(59.66)	(144.10)	(11.76)	(7.24)	(0.71)	(9.05)	-	(232.52)
Balance at 31st March , 2020	18.52	737.53	6,897.04	21.19	47.38	2.67	7.53	6.42	7,738.28
Depreciation expenses	1.10	35.47	350.34	1.78	2.16	0.19	0.29	1.60	392.92
Impairment (See note 26)	-	-	-	-	-	-	-	-	-
Deductions	-	(33.56)	(0.02)	(0.49)	(7.27)	(0.60)	0.00	-	(41.94)
Balance at 30th June , 2020	19.62	739.45	7,247.36	22.48	42.26	2.27	7.82	8.02	8,089.26
Net Carrying amount									
Balance at 31st March , 2020	5.81	742.72	2,837.45	14.23	29.73	2.83	1.24	3.48	3,637.64
Additions	-	2.11	68.21	0.23	0.56	-	-	-	71.11
Disposals	-	(0.05)	(0.42)	-	(0.02)	-	0.00	-	-0.50
Depreciation expense	1.10	35.47	350.34	1.78	2.16	0.19	0.29	1.60	392.93
Balance at 30th June , 2020	4.72	709.31	2,554.89	12.68	28.12	2.63	0.95	1.88	3,315.33

Note:
Property, plant and equipment with a carrying value of NIL amount (as at 31 March, 2019: Rs. 5,129.14 million) has been hypothecated to secure credit facilities from banks. (see note 15, note 16 and note 19). During the previous year the Company was not permitted to hypothecate these assets as security for other borrowings or to sell them to another entity.

DEN NETWORKS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

3B Intangible assets

(Rs. in million)

Particulars	Distribution and network rights	Software	Non compete fees	Total
Balance at 1st April, 2019	92.73	72.94	4.00	169.68
Additions	-	0.79	-	0.79
Deductions	-	-	-	-
Balance at 31st March , 2020	92.73	73.73	4.00	170.47
Additions	-	-	-	-
Deductions	-	-	-	-
Balance at 30th June , 2020	92.73	73.73	4.00	170.47
Depreciation				
Balance at 1st April, 2019	71.72	46.63	0.78	119.13
Amortisation expense	12.81	12.82	0.71	26.34
Deductions	-	-	-	-
Balance at 31st March , 2020	84.53	59.45	1.49	145.47
Amortisation expense	2.63	2.40	0.17	5.21
Deductions	-	-	-	-
Balance at 30th June , 2020	87.18	61.86	1.65	150.68
Net carrying amount				
Balance at 31st March , 2020	8.20	14.28	2.51	25.00
Additions	-	-	-	-
Disposals	-	-	-	-
Amortisation expense	2.63	2.40	0.17	5.21
Balance at 30th June , 2020	5.57	11.88	2.34	19.79

Note:

Intangible assets with a carrying value of NIL amount (as at 31 March, 2019: Rs. 26.32 million) has been hypothecated to secure credit facilities from banks (see note 15, note 16 and note 19). During the previous year the Company was not permitted to hypothecate these assets as security for other borrowings or to sell them to another entity.

DEN NETWORKS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

4. Investments (See note below)

Particulars	As at		As at	
	in number	30.06.2020 (Rs. in million)	in number	31.03.2020 (Rs. in million)
A. I. Unquoted investments in equity shares (all fully paid) of subsidiaries - at cost				
1 Futuristic Media and Entertainment Private Limited (Formerly Den Futuristic Cable Networks Private Limited), (face value of Rs 10 per share)	11,61,028	644.38	11,61,028	644.38
2 Mahavir Den Entertainment Private Limited, (face value of Rs 10 per share)	1,09,236	17.11	1,09,236	17.11
3 Den Ambey Cable Networks Private Limited, (face value of Rs 10 per share)	45,838	153.34	45,838	153.34
4 Den-Manoranjan Satellite Private Limited, (face value of Rs 100 per share)	3,570	138.61	3,570	138.61
5 Meerut Cable Network Private Limited, (face value of Rs 10 per share)	51,000	83.41	51,000	83.41
6 Den Krishna Cable TV Network Limited (Formerly Den Krishna Cable TV Network Private Limited), (face value of Rs 10 per share)	70,935	79.95	70,935	79.95
7 Shree Siddhivinayak Cable Network Private Limited, (face value of Rs 10 per share)	25,500	25.77	25,500	25.77
8 Den Pawan Cable Network Limited (Formerly Den Pawan Cable Network Private Limited), (face value of Rs 10 per share)	43,053	61.16	43,053	61.16
9 Mahadev Den Cable Network Private Limited, (face value of Rs 10 per share)	45,900	28.03	45,900	28.03
10 Den Mod Max Cable Network Private Limited, (face value of Rs 10 per share)	26,300	12.27	26,300	12.27
11 DEN BCN Suncity Network Limited (Formerly DEN BCN Suncity Network Private Limited), (face value of Rs 10 per share)	27,380	10.02	27,380	10.02
12 Den Crystal Vision Network Limited (Formerly Den Crystal Vision Network Private Limited), (face value of Rs 10 per share)	29,150	8.18	29,150	8.18
13 Den Patel Entertainment Network Private Limited, (face value of Rs 10 per share)	45,900	14.55	45,900	14.55
14 Den Kashi Cable Network Limited (Formerly Den Kashi Cable Network Private Limited), (face value of Rs 10 per share)	25,501	5.01	25,501	5.01
15 Den Harsh Mann Cable Network Limited (Formerly Den Harsh Mann Cable Network Private Limited), (face value of Rs 10 per share)	27,565	3.32	27,565	3.32
16 Den Mahendra Satellite Private Limited, (face value of Rs 10 per share)	33,300	3.01	33,300	3.01
17 Den Prince Network Private Limited (Formerly Den Prince Network Private Limited), (face value of Rs 10 per share)	27,384	3.00	27,384	3.00
18 Den Varun Cable Network Limited (Formerly Den Varun Cable Network Private Limited), (face value of Rs 10 per share)	65,416	4.32	65,416	4.32
19 Den Pradeep Cable Network Private Limited, (face value of Rs 10 per share)	1,31,160	3.42	1,31,160	3.42
20 Den Ashu Cable Limited (Formerly Den Ashu Cable Private Limited), (face value of Rs 10 per share)	44,702	15.96	44,702	15.96
21 Den Bindra Network Private Limited, (face value of Rs 10 per share)	26,841	5.11	26,841	5.11
22 Den Classic Cable TV Services Private Limited, (face value of Rs 10 per share)	29,685	2.65	29,685	2.65
23 DEN Digital Cable Network Private Limited, (face value of Rs 10 per share)	52,345	178.84	52,345	178.84
24 Den Enjoy Cable Networks Private Limited, (face value of Rs 10 per share)	8,89,950	89.99	8,89,950	89.99
25 Den F K Cable TV Network Private Limited, (face value of Rs 10 per share)	58,148	39.27	58,148	39.27
26 Den Jai Ambey Vision Cable Private Limited, (face value of Rs 10 per share)	25,624	2.10	25,624	2.10

27	Den Maa Sharda Vision Cable Networks Limited (Formerly Den Maa Sharda Vision Cable Networks Private Limited), (face value of Rs 10 per share)	38,678	7.25	38,678	7.25
28	Den MCN Cable Network Limited (Formerly Den MCN Cable Network Private Limited), (face value of Rs 10 per share)	56,059	33.97	56,059	33.97
29	Den Radiant Satellite Cable Network Private Limited, (face value of Rs 10 per share)	35,140	1.95	35,140	1.95
30	Den Satellite Cable TV Network Private Limited, (face value of Rs 10 per share)	31,265	5.33	31,265	5.33
31	DEN Supreme Satellite Vision Private Limited, (face value of Rs 10 per share)	30,452	25.56	30,452	25.56
32	Drashti Cable Network Private Limited, (face value of Rs 10 per share)	27,325	23.00	27,325	23.00
33	DEN Fateh Marketing Private Limited, (face value of Rs 10 per share)	25,500	10.23	25,500	10.23
34	DEN Nashik City Cable Network Private Limited, (face value of Rs 10 per share)	25,500	73.59	25,500	73.59
35	Radiant Satellite (India) Private Limited, (face value of Rs 10 per share)	76,500	46.01	76,500	46.01
36	Den Aman Entertainment Private Limited, (face value of Rs 10 per share)	30,529	4.12	30,529	4.12
37	Den Budaun Cable Network Private Limited, (face value of Rs 10 per share)	37,113	2.00	37,113	2.00
38	Den Malayalam Telenet Private Limited, (face value of Rs 10 per share)	6,08,265	55.34	6,08,265	55.34
39	Den Elgee Cable Vision Private Limited, (face value of Rs 10 per share)	57,252	6.38	57,252	6.38
40	Den Rajkot City Communication Private Limited, (face value of Rs 10 per share) (formerly known as Rajkot City Communication Private Limited)	5,764	100.93	5,764	100.93
41	Den Malabar Cable Vision Private Limited, (face value of Rs 10 per share)	30,633	26.89	30,633	26.89
42	Fortune (Baroda) Network Private Limited, (face value of Rs 10 per share)	51,000	36.46	51,000	36.46
43	Galaxy Den Media & Entertainment Private Limited, (face value of Rs 10 per share)	25,500	43.35	25,500	43.35
44	Bali Den Cable Network Limited (Formerly Ball Den Cable Network Private Limited), (face value of Rs 10 per share)	27,300	50.65	27,300	50.65
45	Den Citi Channel Private Limited, (face value of Rs 10 per share)	32,941	17.13	32,941	17.13
46	Fab Den Network Limited (Formerly Fab Den Network Private Limited), (face value of Rs 10 per share)	1,08,927	49.42	1,08,927	49.42
47	Cab-I-Net Communications Private Limited, (face value of Rs 10 per share)	1,02,039	30.04	1,02,039	30.04
48	Shri Ram DEN Network Private Limited, (face value of Rs 10 per share)	-	-	-	-
49	United Cable Network (Digital) Limited (Formerly United Cable Network (Digital) Private Limited), (face value of Rs 10 per share)	25,500	4.60	25,500	4.60
50	Amogh Broad Band Services Private Limited, (face value of Rs 10 per share)	5,000	0.05	5,000	0.05
51	Den Sariga Communication Private Limited, (face value of Rs 10 per share)	48,939	9.77	48,939	9.77
52	Den Sahyog Cable Network Limited (Formerly Den Sahyog Cable Network Private Limited), (face value of Rs 10 per share)	25,500	1.58	25,500	1.58
53	Den A.F. Communication Private Limited, (face value of Rs 10 per share)	48,931	0.49	48,931	0.49
54	Den Kattakada Telecasting and Cable Services Limited (Formerly Den Kattakada Telecasting and Cable Services Private Limited), (face value of Rs 10 per share)	50,775	16.41	50,775	16.41
55	Big Den Entertainment Private Limited, (face value of Rs 10 per share)	30,620	12.22	30,620	12.22
56	Sree Gokulam Starnet Communication Private Limited, (face value of Rs 10 per share)	5,100	11.53	5,100	11.53

57	Ambika Den Cable Network Private Limited, (face value of Rs 10 per share)	32,786	1.84	32,786	1.84
58	Den Steel City Cable Network Private Limited, (face value of Rs 10 per share)	30,682	8.62	30,682	8.62
59	Sanmati Den Cable TV Network Private Limited, (face value of Rs 10 per share)	28,172	9.02	28,172	9.02
60	Multi Channel Cable Network Private Limited, (face value of Rs 10 per share)	28,334	9.73	28,334	9.73
61	Victor Cable TV Network Private Limited, (face value of Rs 10 per share)	3,01,000	5.92	3,01,000	5.92
62	Gemini Cable Network Private Limited, (face value of Rs 10 per share)	51,000	5.87	51,000	5.87
63	Antique Communications Private Limited, (face value of Rs 10 per share)	29,147	1.79	29,147	1.79
64	Sanmati Entertainment Private Limited, (face value of Rs 10 per share)	30,721	3.01	30,721	3.01
65	Den VM Magic Entertainment Limited (Formerly Den VM Magic Entertainment Private Limited), (face value of Rs 10 per share)	25,500	12.53	25,500	12.53
66	Crystal Vision Media Private Limited, (face value of Rs 10 per share)	25,500	149.08	25,500	149.08
67	Multi Star Cable Network Limited (Formerly Multi Star Cable Network Private Limited), (face value of Rs 10 per share)	34,170	1.02	34,170	1.02
68	Disk Cable Network Private Limited, (face value of Rs 10 per share)	84,551	4.26	84,551	4.26
69	Silverline Television Network Private Limited, (face value of Rs 10 per share)	38,250	15.32	38,250	15.32
70	Eminent Cable Network Private Limited, (face value of Rs 10 per share)	61,860	36.66	61,860	36.66
71	Ekta Entertainment Network Private Limited, (face value of Rs 10 per share)	60,984	10.44	60,984	10.44
72	Devine Cable Network Private Limited, (face value of Rs 10 per share)	27,190	1.17	27,190	1.17
73	Nectar Entertainment Private Limited, (face value of Rs 10 per share)	30,312	1.35	30,312	1.35
74	Trident Entertainment Private Limited, (face value of Rs 10 per share)	25,500	2.52	25,500	2.52
75	Adhunik Cable Network Limited (Formerly Adhunik Cable Network Private Limited), (face value of Rs 10 per share)	25,500	1.58	25,500	1.58
76	Glimpse Communications Private Limited, (face value of Rs 10 per share)	5,100	3.34	5,100	3.34
77	Indradhanush Cable Network Private Limited, (face value of Rs 10 per share)	25,500	4.27	25,500	4.27
78	Blossom Entertainment Private Limited, (face value of Rs 10 per share)	25,500	1.55	25,500	1.55

79	Multitrack Cable Network Private Limited, (face value of Rs 10 per share)	14,256	9.88	14,256	9.88
80	Rose Entertainment Private Limited, (face value of Rs 10 per share)	3,95,250	15.15	3,95,250	15.15
81	Libra Cable Networks Limited (Formerly Libra Cable Networks Private Limited), (face value of Rs 10 per share)	1,49,775	25.11	1,49,775	25.11
82	Pee Cee Cable Network Private Limited, (face value of Rs 10 per share)	-	-	-	-
83	Den Discovery Digital Cable Network Private Limited, (face value of Rs 10 per share)	18,687	7.70	18,687	7.70
84	Mansion Cable Network Private Limited, (face value of Rs 10 per share)	33,95,558	303.51	33,95,558	303.51
85	Jhankar Cable Network Private Limited, (face value of Rs 10 per share)	1,27,500	4.01	1,27,500	4.01
86	Den Premium Multilink Cable Network Private Limited, (face value of Rs 10 per share)	5,100	0.05	5,100	0.05
87	Augment Cable Network Private Limited, (face value of Rs 10 per share)	51,000	3.01	51,000	3.01
88	Desire Cable Network Limited (Formerly Desire Cable Network Private Limited), (face value of Rs 10 per share)	72,675	7.52	72,675	7.52
89	Marble Cable Network Private Limited, (face value of Rs 10 per share)	98,410	3.51	98,410	3.51
90	Den Broadband Private Limited [formerly known as DEN Skynet Network Pvt.Ltd., (face value of Rs 10 per share)]	53,71,555	1,716.86	53,71,555	1,716.86
91	VBS Digital Distributor Network pvt ltd. (face value of Rs 10 per share)	50,448	26.38	50,448	26.38
	Total aggregate unquoted Investments in subsidiaries		4,752.59		4,752.59
	Less : Aggregate amount of impairment in the value of Investments in subsidiaries		171.81		171.81
	Total Investments carrying value in subsidiaries		4,580.78		4,580.78

**ii. Unquoted Investments in preference shares (all fully paid)
Instruments at Amortised cost**

2	Den Citi Channel Private Limited (Face value of Rs. 10 each, 13.5% non cumulative redeemable shares)	7,07,500	5.11	7,07,500	4.96
3	Gemini Cable Network Private Limited (Face value of Rs. 10 each, 13.5% non cumulative redeemable shares)	54,00,000	43.55	54,00,000	42.14
4	Meerut Cable Network Private Limited (Face value of Rs. 10 each, 13.5% non cumulative redeemable shares)	17,50,000	14.57	17,50,000	14.10
5	Mahavir Den Entertainment Private Limited (Face value of Rs. 10 each 5% non cumulative redeemable shares)	3,00,000	2.08	-	-
7	Srishti Den Networks Limited (Formerly Srishti Den Networks Private Limited) (Face value of Rs. 10 each, 5% non cumulative redeemable shares)	34,82,928	50.01	34,82,928	48.47
8	Den Ashu Cable Limited (Formerly Den Ashu Cable Private Limited) (Face value of Rs. 10 each, 5% non cumulative redeemable shares)	7,41,291	13.31	7,41,291	12.89
9	Ekta Entertainment Network Private Limited (Face value of Rs. 10 each, 5% non cumulative redeemable shares)	7,22,564	10.40	7,22,564	10.08
10	Fab Den Network Limited (Formerly Fab Den Network Private Limited) (Face value of Rs. 10 each, 5% non cumulative redeemable shares)	2,29,962	3.30	2,29,962	3.20
				<u>142.33</u>	<u>135.84</u>

**iii. Deemed equity
Instruments at Amortised cost**

1	Den Kashi Cable Network Limited (Formerly Den Kashi Cable Network Private Limited) (Face value of Rs. 10 each, 3% non cumulative redeemable shares)		21.92		21.92
2	Den Citi Channel Private Limited (Face value of Rs. 10 each, 13.5% non cumulative redeemable shares)		7.15		7.15
3	Gemini Cable Network Private Limited (Face value of Rs. 10 each, 13.5% non cumulative redeemable shares)		33.87		33.87
4	Meerut Cable Network Private Limited (Face value of Rs. 10 each, 13.5% non cumulative redeemable shares)		17.61		17.61
5	Mahavir Den Entertainment Private Limited (Face value of Rs. 10 each 5% non cumulative redeemable shares)		2.32		1.40
7	Mansion Cable Network Private Limited (Face value of Rs. 10 each, 10% non cumulative redeemable shares)		11.15		11.15
8	Srishti Den Networks Limited (Formerly Srishti Den Networks Private Limited) (Face value of Rs. 10 each, 5% non cumulative redeemable shares)		39.65		39.65
9	Den Ashu Cable Private Limited (Formerly Den Ashu Cable Private Limited) (Face value of Rs. 10 each, 5% non cumulative redeemable shares)		10.55		10.55
10	Ekta Entertainment Network Private Limited (Face value of Rs. 10 each, 5% non cumulative redeemable shares)		8.21		8.21
11	Fab Den Network Limited (Formerly Fab Den Network Private Limited) (Face value of Rs. 10 each, 5% non cumulative redeemable shares)		2.60		2.60

	<u>155.03</u>	<u>154.11</u>
Total aggregate unquoted Investments (A)	<u>4,878.14</u>	<u>4,870.73</u>
	<u>4,878.14</u>	<u>4,870.73</u>
Aggregate carrying value of unquoted Investments	4,878.14	4,870.73
Aggregate amount of Impairment in value of Investments	171.81	171.81

Notes :

- i. Of the above NIL (31 March, 2019 11,029,865) equity shares having carrying and investment value of NIL amount (31 March, 2019 Rs. 3,558.59 million) investments in subsidiaries are pledged with the banks against loans taken by the Company. (see note 15)

B. Investments in associates - at cost

i. Unquoted Investments in equity shares (all fully paid)

1 DEN ADN Network Private Limited (face value of Rs 10 per share)	19,38,000	20.91	19,38,000	20.91
2 CCN DEN Network Private Limited (face value of Rs 10 per share)	20,40,000	20.40	20,40,000	20.40
3 Den Satellite Network Private Limited (face value of Rs 10 per share)	50,295	461.58	50,295	461.58
Total Investments carrying value (B)		<u>502.89</u>		<u>502.89</u>
Aggregate carrying value of unquoted Investments		<u>502.89</u>		<u>502.89</u>
Grand Total (A + B)		<u>5,381.04</u>		<u>5,373.62</u>

DEN NETWORKS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

Particulars	(Rs. in million)	
	As at 30.06.2020	As at 31.03.2020
5 Loans		
Non-current		
(i) Security deposits		
- Considered good	13.93	14.28
- Considered doubtful	7.76	7.92
Less: Impairment allowance for security deposits	(7.76)	(7.92)
Total	13.93	14.28
Current		
(i) Loans to related parties - Unsecured, considered good (See note 33)	232.79	217.89
Loans Receivables which have significant increase in Credit Risk	-	-
Loans Receivables - credit impaired	-	-
Total	232.79	217.89
(ii) Security deposits		
- Considered good	24.15	23.75
- Considered doubtful	5.21	5.04
Less: Impairment allowance for security deposits	(5.21)	(5.04)
Total	256.94	241.64
6 Other financial assets		
Current		
(i) Advances recoverable		
- from related parties (See note 33)	47.54	3.19
- from others	-	-
(ii) Unbilled revenue		
- from related parties (See note 33)	176.30	0.10
- from others	128.92	94.92
(iii) Interest accrued but not due on fixed deposits	9.69	1,177.44
(iv) Interest accrued and due		
- from related parties (See note 33)	24.36	22.80
(v) Receivable on sale of property, plant and equipment		
- from related parties (See note 33)	50.02	63.16
(vi) Dividend receivable (See note 33)	-	-
(vii) Other advance*		
- Considered good	-	-
- Considered doubtful	128.08	128.08
Less: Impairment allowance for advance	(128.08)	(128.08)
Total	436.83	1,361.61
*Other advance Includes advance for investment.		
7 Non current tax assets (net)		
(i) Advance tax including TDS recoverable	982.67	897.81
Total	982.67	897.81
8 Other assets		
Non-current		
(i) Prepaid expenses	5.51	5.82
(ii) Deposits against cases with (See note 28)		
- Sales tax authority	235.88	235.88
- Entertainment tax authorities	215.91	215.91
- Entry tax authority	12.65	12.65
- Custom duty authority	103.87	103.87
Total	568.31	568.31
Less: Impairment allowance	(10.00)	(10.00)
Total	558.31	558.31
(iii) Capital advances	1.38	1.38
Less: Impairment allowance for capital advances	(1.37)	(1.37)
Total	0.01	0.01
Total	563.83	564.14

Current

(i) Prepaid expenses	26.38	21.19
(ii) Balance with government authorities	93.25	70.31
(iii) Others		
- Supplier advances	42.54	52.44
- Amount recoverable from DNL Employees Welfare Trust	0.36	0.36
- Other advances*	4.75	3.67
	<u>47.65</u>	<u>56.47</u>
Less: Impairment allowance for supplier advance	<u>(26.78)</u>	<u>(25.80)</u>
	20.87	30.67
Total	<u>140.50</u>	<u>122.17</u>

*Other advance includes imprest money to employee

10 Trade receivables

Trade Receivables considered good - Unsecured;	2,754.26	3,165.31
Trade Receivables which have significant increase in Credit Risk	611.57	611.57
Trade Receivables - credit impaired	<u>1,678.69</u>	<u>1,678.69</u>
	5,044.52	5,455.57
Less : Provision for doubtful/expected credit loss	(2,290.26)	(2,290.26)
	<u><u>2,754.26</u></u>	<u><u>3,165.31</u></u>

11 Cash and cash equivalents**A Cash and cash equivalents**

(i) Cash in hand	0.13	-
(ii) Balance with scheduled banks - in current accounts	4.73	13.30
Total	4.86	13.30

12 Bank balances other than cash and cash equivalents

Particulars	(Rs. in million)	
	As at 30.06.2020	As at 31.03.2020
(i) in deposit accounts - original maturity more than 3 months	553.77	16,307.78
(ii) in earmarked accounts - Balances held as margin money or security against borrowings, guarantees and other commitments	1,557.44	5,052.87
Total	2,111.21	21,360.65

DEN NETWORKS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

9 Current Investments

Particulars	As at 30.06.2020		As at 31.03.2020	
	No. of Units	(Rs. in million)	No. of Units	(Rs. in million)
Investments in Preference of share of subsidiaries				
Instruments at amortised Cost				
1 Mahavir Den Entertainment Private Limited (Face value of Rs. 10 each 5% non cumulative redeemable shares)	-	-	3,00,000.00	2.91
2 Den Kashi Cable Network Limited (Formerly Den Kashi Cable Network Private Limited) (Face value of Rs. 10 each, 3% non cumulative redeemable shares)	7,50,000	37.07	7,50,000.00	35.80
		37.07		38.71
Investments in mutual funds - Unquoted				
Carried at FVTPL				
i. Kotak Banking and PSU Debt Fund Direct Growth	2,05,19,471	1,014.40	-	-
ii. ICICI Prudential Corporate Bond Fund - Growth	30,36,23,395	6,593.55	-	-
iii. ICICI Prudential Short Term Fund - Growth Option	9,26,30,545	4,057.94	-	-
iv. ABSL Corporate Bond Fund - Growth	5,62,77,386	4,661.16	-	-
v. UTI Corporate Bond Fund - Direct Growth Plan	8,27,10,249	1,015.94	-	-
vi. UTI Short Term Income Fund - Direct Growth Plan	8,68,22,136	2,030.16	-	-
		19,373.15		-
Total aggregate unquoted investments		19,410.22		38.71
Aggregate carrying value of unquoted investments		19,410.22		38.71

DEN NETWORKS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

Particulars	(Rs. in million)	
	As at 30.06.2020	As at 31.03.2020
13. Equity share capital		
Equity share capital	4,767.66	4,767.66
	4,767.66	4,767.66
Authorised share capital:		
500,000,000 (As at 31 March, 2019 500,000,000) equity shares of Rs. 10 each with voting rights	5,000.00	5,000.00
Issued and subscribed capital comprises:		
477,223,845 (As at 31 March, 2019 477,223,845) equity shares of Rs. 10 each fully paid up with voting rights	4,772.24	4,772.24
Less : Amount recoverable from DNL Employees Welfare Trust [457,931 (As at 31 March, 2019 457,931) number of shares issued to Trust @ Rs. 10 per share]	4.58	4.58
	4,767.66	4,767.66
Fully paid equity shares:	Number of shares	Share Capital (Rs. In million)
Balance as at 01 April, 2019	47,72,23,845	4,772.24
Add: Issue of shares (See note 37)	-	-
Balance as at 31 March, 2020	47,72,23,845	4,772.24
Add: Issue of shares	-	-
Balance as at 30 June, 2020	47,72,23,845	4,772.24

Of the above:

- Fully paid equity shares, which have a par value of Rs. 10, carry one vote per share and carry a right to dividends.
- Details of shares held by each shareholder holding more than 5% shares:

Name of Shareholder	As at 30.06.2020		As at 31.03.2020	
	No. of Shares	% Holding	No. of Shares	% Holding
Fully paid equity shares with voting rights:				
Jio Futuristic Digital Holdings Private Limited	20,15,33,901	42.23%	20,15,33,901	42.23%
Jio Digital Distribution Holdings Private Limited	8,42,50,207	17.65%	8,42,50,207	17.65%
Jio Television Distribution Holdings Private Limited	8,67,38,504	18.18%	8,67,38,504	18.18%
Broad Street Investment (Singapore) pte Limited (Part of Goldman Sachs Affillates)	4,18,28,930	8.77%	4,18,28,930	8.77%

- The Company has one class of equity shares having a par value of Rs. 10 per share. Each equity shareholder is eligible for one vote per share held and dividend as and when declared by the Company. Interim Dividend is paid as and when declared by the Board. Final dividend is paid after obtaining shareholder's approval. Dividends are paid in Indian Rupees. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount in proportion to their shareholding.

DEN NETWORKS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

Particulars	(Rs. In million)	
	As at 30.06.2020	As at 31.03.2020
14. Other equity		
Securities premium account	34,111.81	34,111.81
Share options outstanding account	-	-
General reserve	202.86	202.86
Surplus / (Deficit) In Statement of Profit and Loss	(11,231.57)	(11,890.07)
	<u>23,083.10</u>	<u>22,424.60</u>

Particulars	(Rs. In million)	
	Year ended 30.06.2020	Year ended 31.03.2020
a. Securities premium account		
i. Opening balance	34,111.81	34,111.81
ii. Add : Premium on shares issued during the year (See note 37)	-	-
iii. Less : Utilised during the year for writing off share issue expenses	-	-
	<u>34,111.81</u>	<u>34,111.81</u>
iv. Closing balance (A)	<u>34,111.81</u>	<u>34,111.81</u>
b. Share options outstanding account		
i. Employees stock option outstanding	-	11.19
ii. Add : ESOP compensation expense net of taxes	-	-
iii. Less : Equity instruments of other entity	-	-
iii. Less : Options Exercise	-	-
iii. Less : transfer to reserves	-	(11.19)
iv. Closing balance (B)	<u>-</u>	<u>-</u>
c. General reserve		
i. Opening balance	202.86	202.86
ii. Add : Addition/(deletion)	-	-
iii. Closing balance (C)	<u>202.86</u>	<u>202.86</u>
d. Deficit In Statement of Profit and Loss		
i. Opening balance	(11,890.07)	(12,758.78)
ii. Add: Profit / (Loss) for the year	661.64	863.00
iii. Other comprehensive (Loss) / income arising from remeasurement of defined benefit obligation	(3.14)	(5.48)
iv. Transfer from ESOP reserves	-	11.19
v. Closing balance (D)	<u>(11,231.57)</u>	<u>(11,890.07)</u>
(A+B+C+D)	<u>23,083.10</u>	<u>22,424.60</u>

Particulars	(Rs. In million)	
	As at 30.06.2020	As at 31.03.2020
16. Other financial liabilities		
Current		
b. Interest accrued	-	9.00
c. Others		
i. Balance consideration payable on investments	-	6.90
ii. Payables on purchase of property, plant and equipment	83.64	76.51
iii. Payable for Expenses	927.86	1,077.61
iv. Due to employees	87.19	72.18
	<u>1,098.69</u>	<u>1,242.20</u>
17. Provisions		
Non-current		
a. Employee benefits		
- Gratuity (See note 31)	65.75	60.65
- Compensated absences	25.60	24.62
	<u>91.35</u>	<u>85.27</u>
Current		
a. Employee benefits		
- Gratuity (See note 31)	5.76	4.86
- Compensated absences	7.35	6.23
	<u>13.11</u>	<u>11.09</u>
18. Other liabilities		
Non-current		
a. Deferred revenue	1,466.95	1,608.12
	<u>1,466.95</u>	<u>1,608.12</u>
Current		
a. Deferred revenue	725.52	752.48
b. Statutory remittances	195.62	239.03
c. Other payables		
i. Advances from customers	103.56	121.81
ii. Others	413.04	373.04
	<u>1,437.74</u>	<u>1,486.36</u>
19. Current Borrowings		
Secured at amortised cost		
a. Loans repayable on demand		
Secured		
-from banks [See footnote (ii)]	9.32	2,133.46
	<u>9.32</u>	<u>2,133.46</u>
20. Trade payables		
Trade payables - Other than acceptances		
- total outstanding dues of micro enterprises and small enterprises (See note 43)	3.09	0.17
- total outstanding dues of creditors other than micro enterprises and small enterprises	3,536.58	3,163.42
-Payable for goods and services		
-Payable for salaries and wages		
	<u>3,539.67</u>	<u>3,163.59</u>