

# Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

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CIN : L25111MH1988PLC048925



Date: March 06, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001  
  
Script Code : 540078

Dear Sir/Madam,

## **Sub: Intimation of Press Release - Thank You for Investor Support in Oversubscription of Rights Issue**

We are pleased to inform you that our recently concluded Rights Issue has received overwhelming support from our valued investors, leading to a significant oversubscription. We would like to express our sincere gratitude to all our investors for their trust and confidence in our company- "Mitsu Chem Plast Limited".

In light of this success, we have issued a press release today, acknowledging the generous response from our shareholders and the investment community.

We are thankful for the continued support of our shareholders, and we remain dedicated to delivering long-term value to all stakeholders. The oversubscription is a testament to the faith our investors have in our vision and strategy.

This is for your reference and records and not a disclosure in terms of the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours truly,

**FOR MITSU CHEM PLAST LIMITED**

**Ankita Bhanushali**  
**Company Secretary**

### Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,  
Village-Talavali ( Lohop) , Post: Majgaon,  
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,  
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

**Blow Molding | Injection Molding | Custom Molding**



## Mitsu Chem Plast Limited Rights Issue Subscribed 2.34 Times

**Mumbai, 06<sup>th</sup> March 2024:** Mitsu Chem Plast Limited (BSE:540078), one of the largest manufacturers of Blow Molding, Injection Molding and Customized Molding, announce its Rights Issue which has been oversubscribed by 2.34 times.

A total of 15,09,075 equity shares were offered for subscription at a face value of ₹ 10 each. The overwhelming response saw the company receiving bids for 35,30,921 equity shares, reflecting the confidence of investors in Mitsu Chem Plast's growth trajectory.

The Rights Issue was priced at ₹ 144 per right equity share, with 50% of the Issue Price payable on application (i.e., ₹ 72). The Right Entitlement Ratio stood at 1 Equity Share for every 8 Fully Paid Equity Shares.

**Mr. Jagdish Dedhia, Chairman of Mitsu Chem Plast Limited, said,** "We are grateful for the response to our rights issue. This remarkable response signifies the market's recognition of our company's robust business strategies and our team's unwavering dedication. We are deeply thankful for the trust and confidence shown in us.

This accomplishment underscores our unwavering dedication to excellence, ingenuity, and enduring progress. We eagerly anticipate the possibilities that lie ahead and stand ready to deploy these resources thoughtfully, fortifying our position within the industry. Our pledge to foster sustainable growth and drive innovation remains steadfast, and we are enthusiastic about harnessing these funds to propel our company to unprecedented achievements within the industry."

### **About Mitsu Chem Plast Limited:**

**Mitsu Chem Plast Limited** (BSE - 540078) is a certified polymer based molded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry sections like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the company are Molded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The Company majorly supplies to OEMs of various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers. The company has expanded its product range by introducing new products, such as pails for lubricants, as well as new variants like GL 45 caps and TSV caps.

The Journey of the Company started 33 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

**Safe harbour statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further information please contact:**



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