



TAHMAR



501-B, 5th Floor
Dempo Trade Centre
Panjim
Goa 403 001



Toll Free No 18002661909
+91 9321752685



info@tahmar.in
info.spl1991@gmail.com

Date: 11/11/2023

To,
BSE Ltd.
Listing Compliance Department,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Sub.: Outcome of Board Meeting of the Company held on today i.e. 11th November, 2023.

Scrip ID: TAHMARENT; Scrip Code: 516032

Dear Sir,

We are pleased to inform you that the meeting of the Board of Directors of **Tahmar Enterprises Limited (Formerly known as Sarda Papers Limited)** held on today i.e. **Saturday, 11th November, 2023** at its Corporate Office address at **501-B, 5th Floor, Dempo Trade Centre, Panjim, Goa - 403 001 IN**. The Board transacted following items:

1. Approved the Un-audited financial result (Standalone) for the quarter and Half year ended 30th September, 2023, Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Approved took on records the Limited Review Report on the financial results (Standalone) for the quarter and Half year ended 30th September, 2023 issued by Statutory Auditors of the Company M/s. SSRV & Associates, Chartered Accountants, Mumbai.
3. Approved the proposal for Alteration in the Clause V (Capital Clause) of Memorandum of Association of the Company making alteration of Authorised Capital for division of share capital into Equity Shares and Preference Shares, subject to the shareholders' approval, the board will discuss the same in next meeting with numbers of Equity shares and Preference shares to be divide.
4. The Board discussed the proposal to raise funds through issue of Securities (Equity Shares/Preference Share/Warrants) and given initial approval for the same, the board of director will freeze the number of securities, issue price and aggregate fund to be raised along with mode of security in next board meeting, the issue of securities will be subject to the approval of shareholders of the Company and other regulatory/ statutory approvals, as may be required.

Further the Regulation 30 disclosure under SEBI (LDR) Regulations 2015 for issue of securities, will be given on the final approval by board in next board meeting.

5. Board approved the proposal to appoint Valuer to determine the issue price and mode of issue of securities to the Non-promoter and Promoters of the Company.
6. Board authorized to Ms. Sarita Sequeira Managing Director, Mr. Rajshekhar Cadakketh Rajasekhar Nair Executive Director to appoint professional if any required in the matter of issue of securities.

FACTORY ADDRESS

SURVEY NO.990(1),
BERAWADI, TALUKA GADHINGLAJ,
416502

www.tahmar.in

REGISTERED OFFICE

CIN: L51010MH1991PLC061164
TAHMAR ENTERPRISES LIMITED
A/70,M.I.D.C,SINNAR,DIST,
NASIK-422103



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The aforesaid Board Meeting commenced at 2.00 P.M. and concluded at 3.00 P.M.

You are requested to take this on your record and acknowledge the receipt.

Thanking You,
Yours Faithfully

**For Tahmar Enterprises Ltd
(Formerly Known as Sarda Papers Limited)**

SARITA SEQUEIRA Digitally signed by
SARITA SEQUEIRA
Date: 2023.11.11
15:11:32 +05'30'

SARITA SEQUEIRA
Managing Director
DIN: 01203100

FACTORY ADDRESS

SURVEY NO.990(1),
BERAWADI, TALUKA GADHINGLAJ,
416502

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REGISTERED OFFICE

CIN: L51010MH1991PLC061164
TAHMAR ENTERPRISES LIMITED
A/70,M.I.D.C,SINNAR,DIST,
NASIK-422103

Statement of Unaudited Standalone Financial Results for the Quarter Ended & Half Year ended September 30, 2023
 (Rs. In Lacs except for face value and earning per share data)

Sr.No.	Particulars	Quarter Ended			For the half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	a) Net Sales/ Income from operations	150.88	7.70	-	158.59	2.57	255.88
	b) Other Operating Income	-	-	-	-	-	-
	c) Other Non-Operating Income	25.06	15.70	0.06	40.75	0.12	18.34
	Total Income from operations	175.94	23.40	0.06	199.34	2.70	274.22
2	Expenses						
	a) Cost of materials consumed	-	170.87	-	-	-	-
	b) Purchase of Traded Goods	-	-	-	277.01	-	334.31
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	74.71	(220.43)	-	(145.72)	2.57	(89.14)
	d) Employee benefits expense	-	41.65	-	-	-	3.00
	e) Depreciation and amortization expense	-	-	-	-	-	-
	f) Selling expenses	-	-	-	-	-	-
	g) Other expenses	77.52	64.60	3.52	183.99	7.97	21.15
	h) Finance Cost	-	-	-	-	-	4.96
	Total expenses (a to f)	152.23	56.69	3.52	315.79	10.55	274.28
3	Profit before exceptional items and tax (1-2)	23.71	(33.29)	(3.46)	(115.94)	(7.85)	(0.07)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	23.71	(33.29)	(3.46)	(115.94)	(7.85)	(0.07)
6	i. Current Tax	6.17	-	-	-	-	-
	ii. Deferred Tax	-	-	-	-	-	-
7	Net Profit after Tax (5-6)	17.55	(33.29)	(3.46)	(115.94)	(7.85)	(0.07)
8	Other comprehensive income	-	-	-	-	-	-
9	Total comprehensive income (7+8)	17.55	(33.29)	(3.46)	(115.94)	(7.85)	(0.07)
10	Paid up equity share capital	311.89	311.89	311.89	311.89	311.89	311.89
11	Earnings Per Share						
	Basic	0.56	(1.07)	(0.11)	-	(0.25)	(0.00)
	Diluted	0.56	(1.07)	(0.11)	-	(0.25)	(0.00)

NOTES :

1	The above un-Audited financial statement for quarter ended September, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2023 and Statutory Auditors of the Company have carried out limited review audit of the same
2	The Statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The company is primarily engaged in trading activities. Further, the activities are conducted within India and as such there is no separate reportable segment as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
4	The financial results are available on the website of BSE Ltd. at www.bseindia.com
5	Figures for the previous year and quarters have been re-grouped / rearranged, wherever necessary.

Place : Mumbai
 Date : 11/11/ 2023

Sarita



FOR TAHMAR ENTERPRISES LIMITED

Sarita
 SARITA SEQUEIRA
 Director
 DIN: 01203100

TAHMAR ENTERPRISES LIMITED (FORMALY KNOWN AS SARDA PAPERS LIMITED)

CIN: L15100MH1991PLC061164

Standalone Statement of Assets and Liabilities for the Quarter Ended & the Half Year Ended September 30, 2023

(INR in Lakhs)

Particulars	As at	As at
	30-Sep-23	31-Mar-23
	Unaudited	Audited
A ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	1,608.21	1,354.61
(b) Financial assets	-	-
(c) Investments	-	-
(d) Loans	-	-
(e) Other financial assets	1.75	402.73
(f) Other non-current assets	-	-
Total Non-current Assets	1,609.96	1,757.34
2 Current assets		
(a) Inventories	237.43	91.71
(b) Financial assets		
(i) Cash and cash equivalents	3.29	38.19
(ii) Bank balances other than cash and cash equivalents	60.63	-
(iii) Loans	425.35	-
(iv) Trade Receivables	156.07	-
(v) Other financial assets	412.67	846.81
Total Current Assets	1,295.44	976.71
TOTAL - ASSETS	2,905.40	2,734.05
B EQUITY AND LIABILITIES		
1 Equity		
(a) Share Capital	311.89	311.89
(b) Other equity	(446.78)	(330.83)
(c) Money Received against share warrants	-	-
Sub-total - Shareholders' funds	(134.89)	(18.94)
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	-	-
(b) Provisions	13.35	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	3,086.24	13.27
Total Non-current Liabilities	3,099.59	13.27
5. Current liabilities		
Financial Liabilities		
(a) Borrowings	-	2,724.21
(b) Trade payables	(52.58)	2.59
(c) Other financial liabilities	13.27	-
Liabilities for current tax (net)	-	-
Other current liabilities	(20.00)	12.92
Total Non-current Liabilities	(59.30)	2,739.72
TOTAL - EQUITY AND LIABILITIES	2,905.40	2,734.05

Place : Mumbai
Date : 11/11/ 2023



FOR TAHMAR ENTERPRISES LIMITED

Sarita Sequeira

SARITA SEQUEIRA
Director
DIN: 01203100

TAHMAR ENTERPRISES LIMITED (FORMALY KNOWN AS SARDA PAPERS LIMITED)

CIN: L15100MH1991PLC061164

Standalone Statement of Cash Flow for the Quarter Ended & Half Year Ended September 30, 2023

(INR in Lakhs)

Particulars	Six Month ended	Six Month ended	year ended
	30-Sep-23	30-Sep-22	31-Mar-23
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) before tax as per Profit and Loss Account	(115.94)	(7.85)	(0.07)
Adjusted for:			
Depreciation and Amortisation Expenses	-	-	-
Finance Costs	-	-	-
Dividend Income	-	-	-
Interest Income	-	-	-
Operating Profit/(Loss) before Working Capital Changes	(115.94)	(7.85)	(0.07)
Adjusted for:			
Trade and Other Receivables	(156.07)	13.30	13.30
Inventories	(145.72)	2.57	(89.14)
Trade and Other Payables	(55.17)	(0.87)	0.71
Other Current Liability & Short Term Provision	(19.64)	0.58	12.57
Other Non-Current Liability	3,072.97	-	13.27
Other Financial Assets	(24.37)	-	(400.98)
Other Provisions	13.35	-	-
Long Term Loans and Advances(Receivable)	434.14	(137.70)	(841.97)
Cash Generated from Operations	3,003.54	(129.97)	(1,292.31)
Taxes Paid			
Net Cash from Operating Activities	3,003.54	(129.97)	(1,292.31)
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(253.60)	-	(1,354.61)
Capital WIP		-	-
Interest Income		-	-
Dividend Income		-	-
Investing in share capital		-	-
Net Cash (used in) Investing Activities	(253.60)	-	(1,354.61)
C CASH FLOW FROM FINANCING ACTIVITIES			
Receipt from Long-term Borrowings	(2,724.21)	130.70	2,683.35
Interest Paid		-	-
Net Cash (used in) / from Financing Activities	(2,724.21)	130.70	2,683.35
Net Increase in Cash and cash Equivalents (A + B + C)	25.74	0.73	36.43
Opening Balance of Cash and Cash Equivalents	38.19	1.75	1.75
Closing Balance of Cash and Cash Equivalents	63.93	2.50	38.19





Head Office :- Office No.215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-67337024 / +91 22-67337025 | Email : ssvrandassociates@gmail.com

Independent Auditor, Review Report on Quarterly Unaudited Standalone Financial Result of Tahmar Enterprises Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors

TAHMAR ENTERPRISES LIMITED (FORMALY KNOWN AS SARDA PAPERS LIMITED)

1. We have reviewed the accompanying Statement of Standalone unaudited Financial Results of **TAHMAR ENTERPRISES LIMITED** ('the Company') for the quarter ended 30th September, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our audit.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates

(Chartered Accountants)

Firm Reg. No.: 135901W


Vishnu Kant Kabra

(Partner)

M. No.: 403437

Place.: Mumbai

Date.: 11th November, 2023

UDIN.: 23403437BGWEUZ6290

