

September 21, 2022

To,  
Corporate Relationship Department  
BSE Limited,  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001  
**SCRIP CODE: 532779**

To,  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", C – 1, Block G  
Bandra- Kurla Complex, Bandra (East),  
Mumbai-400051  
**SYMBOL: TORNTPOWER**

Dear Sirs,

**Subject: SCRUTINIZER'S REPORT ON THE POSTAL BALLOT**

This refers to the Postal Ballot Notice dated August 08, 2022 sent to the Members of the Company seeking their approval on the item as detailed in the Notice.

The e-voting facility to Members was provided through Central Depository Services (India) Limited. The e-voting period commenced from 9:00 am (IST) on Monday, August 22, 2022 till 5:00 pm (IST) on Tuesday, September 20, 2022.

Rajesh Parekh, Practicing Company Secretary & Scrutinizer, appointed by the Board, has submitted his report on the result of Postal Ballot and based on the said report Jinal Mehta, Managing Director has announced the results of the Postal Ballot, copy of the same is enclosed herewith.

The results of the Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") is being submitted separately.

We request you to take the same on record.

Thanking you,  
**For Torrent Power Limited**

**Rahul Shah**  
**Company Secretary & Compliance Officer**

## **RESULT OF POSTAL BALLOT**

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with the Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and guidelines prescribed by MCA for conducting Postal Ballot through e-voting, approval of the Members of the Company was sought through Postal Ballot process through e-voting mode vide Notice dated August 08, 2022 for Appointment of Varun Mehta as Director and Whole-time Director of the Company and fixation of Remuneration containing the Ordinary Resolution together with the Explanatory Statements.

The last date for casting votes through e-voting facility for Members was 5:00 pm (IST) on Tuesday, September 20, 2022.

The Scrutinizer Mr. Rajesh Parekh, appointed by the Board, has submitted his report on the Postal Ballot and based on the said report, the following results were announced by the Managing Director of the Company on September 21, 2022:

<b>Item No. of Notice</b>	<b>Matter</b>	<b>Type of Resolution</b>	<b>No. of Votes in Favour</b>	<b>% of Votes in Favour</b>	<b>No. of Votes Against</b>	<b>% of Votes Against</b>
1.	Appointment of Varun Mehta as Director and Whole-time Director of the Company and fixation of Remuneration	Ordinary	390304115	93.40	27570344	6.60

Based on the Report of the Scrutinizer, aforesaid Ordinary Resolution as set out in the Notice of Postal Ballot has been duly approved by the Members with requisite majority.

The result of Postal Ballot is also posted on the Company's website at [www.torrentpower.com](http://www.torrentpower.com).

**For Torrent Power Limited**

**Place: Ahmedabad**  
**Date: September 21, 2022**

**Jinal Mehta**  
**Managing Director**  
**DIN: 02685284**

# **RPAP & Co.**

## **Company Secretaries**

**104 Ashwamegh Avenue,  
Nr. Mithakhali Underbridge,  
Navrangpura,  
Ahmedabad 380009.  
Phone: (O) 26440731 Mobile: 98797 92252  
Email: [rpap@csrajeshparekh.in](mailto:rpap@csrajeshparekh.in)**

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### **Report of Scrutinizer**

**[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies  
(Management and Administration) Rules, 2014]**

September 21, 2022

To,  
The Chairperson  
Torrent Power Limited  
“Samanvay”, 600 Tapovan,  
Ambawadi, Ahmedabad-380015

Dear Sir,

#### **Re: Passing of Ordinary Resolution through Postal Ballot – Only through E-voting**

I, Rajesh Parekh, Practicing Company Secretary, Ahmedabad, appointed as Scrutinizer by the Board of Directors of Torrent Power Limited (“the Company”) to scrutinize votes cast through e-voting system of Central Depository Services (India) Ltd (“CDSL”) during the voting period with respect to the Ordinary resolution proposed to be passed through Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013 (“the Act”) and Companies (Management and Administration) Rules, 2014 and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for conducting postal ballot through e-voting vide General Circular Nos. 14/2020, 17/2020 and 03/2022 dated April 08, 2020, April 13, 2020 and May 05, 2022, respectively (“MCA Circulars”) and to submit a report thereon. I hereby submit my report as under:

1. The Company had completed dispatch on August 18, 2022, of the Postal Ballot Notice dated August 08, 2022 (“Notice”) by sending of e-mails to its shareholders whose name(s) appeared on the Register of Members and list of beneficial owners received from National Securities Depository Ltd and CDSL as on August 12, 2022 (Cut-off date), for seeking their approval of businesses as per Notice.
2. In compliance with the Act, the MCA circulars and other applicable provisions, the Notice were sent only through e-mail to those Shareholders whose email addresses were registered with the - Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by CDSL.
3. In accordance with the Notice, the e-voting was started at 09:00 am on Monday, August 22, 2022 and ended at 05:00 pm on Tuesday, September 20, 2022 (Voting Period).

4. The result of e-voting was unblocked and downloaded from the CDSL website (<https://evotingindia.com>) at 17:05 pm on Tuesday, September 20, 2022.

5. The result of the e-voting through Postal Ballot is as under:

**Resolution No. 1: Ordinary Resolution**

**APPOINTMENT OF VARUN MEHTA AS DIRECTOR AND WHOLE-TIME DIRECTOR OF THE COMPANY AND FIXATION OF REMUNERATION**

(i) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
441	390304115	93.40

(ii) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
167	27570344	6.60

(iii) **Invalid** votes:

Total number of members whose votes declared invalid	Number of votes cast by them
0	0

6. The result of e-voting downloaded from the website of CDSL shall be handed over to the Company Secretary.

7. You may accordingly declare the result of Postal Ballot through e-voting.

Thanking you,

**For RPAP & Co.  
Company Secretaries**

**Rajesh Parekh  
Partner  
Mem. No. 8073  
COP No. 2939**

**UDIN: A008073D001009436**

**Peer review No: 1305/2021**

**Name and Address of Witnesses of unblocking of e-voting.**

**Witness 1:**

Name: Jay Surti

Address: R/2, Vikram Apartment, Near Shreyas Crossing, Ambawadi, Ahmedabad – 380015.

**Witness 2:**

Name: Aishwarya Parekh

Address: C/4 Archana Park, Inside Milan Park, Hotel President Lane, Navrangpura, Ahmedabad -380009

**COUNTERSIGNED BY ME  
For Torrent Power Limited**

**Jinal Mehta  
Managing Director  
DIN: 02685284**