



SEC/23/2021

National Stock Exchange of India Ltd
Exchange plaza, 5th floor
Bandra-kurla Complex
Bandra (E), Mumbai 400051.
Symbol: KALYANKJIL

June 07, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400001.
Scrip code: 543278

Dear Sir/Madam,

Sub: Disclosure under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to the Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended 31st March, 2021.

Kindly take the same into your records.

Thanking You.
Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Jishnu RG', is written over a horizontal line.



Jishnu RG
Company Secretary & Compliance Officer
Membership No – ACS 32820

Encl: As above

Kalyan Jewellers India Limited

Disclosure Of Related Party Transactions – On Consolidated Basis for the six months ended March 31, 2021

(Amounts in INR Millions, except as otherwise stated)

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018:

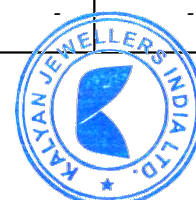
Related party disclosures:

A List of related parties where control exists and also related parties with whom transactions have taken place and relationships

Nature of relationship	Name of the related parties
Entity exercising significant influence over the Company [Entity - ESI]	Highdell Investment Ltd.
Key Management Personnel [KMP]	T.S. Kalyanaraman (Chairman and Managing Director) T.K. Seetharam (Whole-time Director) T.K. Ramesh (Whole-time Director) Sanjay Raghuraman (Appointed as Chief Executive Officer w.e.f. July 01, 2020) V. Swaminathan (Chief Financial Officer) Jishnu R.G. (Company Secretary)
Relatives of KMP	N.V.Ramadevi (wife of T.S. Kalyanaraman) Maya Seetharam (wife of T.K. Seetharam) Deepa Ramesh (wife of T.K. Ramesh) T.K.Radhika (daughter of T.S. Kalyanaraman)
Non - Executive Directors [NED]	Ramaswamy M (Independent Director) A D M Chavali (Independent Director) Kishori Jayendra Udeshi (Independent Director) Trikkur Sitaraman Anantharaman (Independent Director) Anil Nair (Appointed as Independent director w.e.f. May 29, 2020) Salil S Nair (Appointed as Non Executive Director w.e.f. May 29, 2020) Anish Kumar Saraf (Nominee director)
Enterprises over which KMP are able to exercise significant influence [KMP - ESI]	M/s Kalyan Textile M/s Kalyan Developers

B Transactions with related parties

Nature of transactions	KMP	Entity - ESI	NED	KMP - ESI
Revenue from operations				
T.S.Kalyanaraman	4.53	-	-	-
T.K.Seetharam	0.62	-	-	-
T.K.Ramesh	8.39	-	-	-
Allotment of equity shares upon conversion of CCPS (including share premium)				
Highdell Investment Ltd.	-	1,190.47	-	-
Allotment of equity shares pursuant to IPO (including share premium)				
Salil S Nair	-	-	0.85	-
Share of IPO expenses reimbursed to the Company				
T.S.Kalyanaraman	155.14	-	-	-
Highdell Investment Ltd.	-	77.57	-	-
Staff welfare expense				
M/s Kalyan Textile	-	-	-	7.06
Managerial remuneration				
T.S.Kalyanaraman	58.35	-	-	-
T.K.Seetharam	58.35	-	-	-
T.K.Ramesh	58.35	-	-	-
Sanjay Raghuraman	9.57	-	-	-
V. Swaminathan	11.00	-	-	-
Jishnu R.G	1.47	-	-	-



Related party disclosures (contd.)

B Transactions with related parties (contd.)

Nature of transactions	KMP	Entity - ESI	NED	KMP - ESI
Sitting fees paid				
Ramaswamy M	-	-	0.60	-
A D M Chavali	-	-	0.60	-
Kishori Jayendra Udeshi	-	-	0.60	-
Trikkur Sitaraman Anantharaman	-	-	0.60	-
Anil Nair	-	-	0.60	-
Salil S Nair	-	-	0.60	-
Reimbursement of expenses				
Sanjay Raghuraman	1.53	-	-	-

C Balance as on the balance sheet date

Balance with related parties	KMP	Entity - ESI	NED	KMP - ESI
Payables (net) to related parties				
Highdell Investment Ltd.	-	32.91	-	-
T.S.Kalyanaraman	31.14	-	-	-
T.K.Seetharam	14.69	-	-	-
T.K.Ramesh	14.69	-	-	-
Sanjay Raghuraman	4.27	-	-	-
V. Swaminathan	0.36	-	-	-
Jishnu R.G	0.11	-	-	-

Notes:

- (i) Mr. T.S. Kalyanaraman, Mr. T.K. Seetharam and Mr. T.K. Ramesh and their relatives (indicated under 'Relatives of KMP') have provided joint personal guarantees on behalf of the Group to all its lenders for the various credit facilities extended by the lenders (including non fund based facilities). The details of such personal guarantees received/ (released) during the six months ended March 31, 2021 and the closing balance of such personal guarantees is given below:

Particulars	Period ended / As at 31 March 2021
Guarantess to lenders in India	
Personal guarantees received/ (released)	(2,518.44)
Closing balance of personal guarantees received	23,525.46
Outside India (refer note (iii) below)	
Personal guarantees received/ (released)	(27.28)
Closing balance of personal guarantees received	6,259.59

- (ii) The above information has been determined to the extent such parties have been identified on the basis of information available with the Group and relied upon by the auditors.
- (iii) Mr. T.S. Kalyanaraman, Mr. T.K. Seetharam and Mr. T.K. Ramesh has only provided personal guarantees to lenders outside India. Further the closing balance of personal guarantees provided includes INR 498.38 million, where only Mr. T.S. Kalyanaraman has provided personal guarantee.
- (iv) The liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amount pertaining to Key Management Personnel are not included above

For Kalyan Jewellers India Limited



TS Kalyanaraman
Managing Director
DIN -01021928

