

**ADDI INDUSTRIES LIMITED**

A-106, SECTOR IV NOIDA - 201301 (U P) INDIA

TEL. : 91-120-2529336

E-MAIL : addind@gmail.com, atul.addi@gmail.com

CIN No.: L51109DL1980PLC256335

AIL/BSE/QC/20

February 14, 2020

The Listing Department
Bombay Stock Exchange Ltd.
Corporate Relationship Deptt
1st Floor, Rotunda Building
New Trading Ring, Dalal Street, Fort,
Mumbai – 400001

Re.: - Company Code 507852**Sub.: Unaudited Financial Results for the 3rd Quarter ended December 31, 2019****Dear Sir,**

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith the Un-audited Financial Results of the Company for the 3rd Quarter ended December 31, 2019, approved and taken on record in the Board Meeting held on Friday, February 14, 2020.

This is for your kind information and record.

Thanking you

Very truly yours
ADDI INDUSTRIES LIMITED


C.L. Jain
Managing Director
DIN : 00022903



Encl. : As above

For any clarifications, please contact:-
Mr. Atul Jain – [09810154238](tel:09810154238)/atul.addi@gmail.com

Statement of Standalone & Consolidated Audited Financial Results For The Quarter And Nine Months Ended December 31, 2019

(₹ in lakhs)

S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended		
		31/Dec/19 (Unaudited)	30/Sep/19 (Unaudited)	31/Dec/18 (Unaudited)	31/Dec/19 (Unaudited)	31/Dec/18 (Unaudited)	31/Mar/19 (Audited)	31/Dec/19 (Unaudited)	30/Sep/19 (Unaudited)	31/Dec/18 (Unaudited)	31/Dec/19 (Unaudited)	31/Dec/18 (Unaudited)	31/Mar/19 (Audited)
(i)	Revenue from Operations												
	From Sale of Products	-	-	-	-	-	50.89	-	-	-	-	50.89	
(ii)	Other Income	25.06	25.05	10.45	67.43	32.15	42.55	29.13	28.23	13.40	76.86	40.99	
(iii)	Total Income (i+ii)	25.06	25.05	10.45	67.43	32.15	93.24	29.13	28.23	13.40	76.86	40.99	
(iv)	Expenses												
	a. Purchases of Stock in Trade	-	-	-	-	-	50.01	-	-	-	-	50.01	
	b. Employee Benefits Expense	7.53	7.53	9.04	22.53	30.85	37.25	7.53	7.53	9.04	22.53	30.85	
	c. Depreciation and Amortisation Expense	3.17	3.17	3.88	9.47	11.60	15.40	3.17	3.17	3.88	9.47	11.60	
	d. Other Expenses	8.56	11.09	14.94	27.94	36.32	54.42	8.63	11.14	14.96	28.09	36.39	
	Total Expenses	19.26	21.79	27.86	59.94	78.77	157.08	19.33	21.84	27.88	60.09	78.84	
(v)	Profit / (Loss) from Operations before exceptional items and Tax (iii-iv)	5.80	3.26	(17.41)	7.49	(46.62)	(63.84)	9.80	6.39	(14.48)	16.77	(37.85)	
(vi)	Exceptional Items	0.00	-	0.13	(0.08)	0.46	(2.89)	0.00	-	0.13	(0.08)	0.46	
(vii)	Profit/ (Loss) before Tax (V - VI)	5.80	3.26	(17.28)	7.41	(46.16)	(66.73)	9.80	6.39	(14.35)	16.69	(37.39)	
(viii)	Tax Expense												
	a. Current Tax	-	-	-	-	-	0.23	0.49	0.24	0.19	0.73	1.03	
	b. Deferred Tax	(3.05)	0.16	4.15	(3.46)	13.69	6.72	(3.05)	0.16	4.15	(3.46)	13.69	
	Total Tax Expenses	(3.05)	0.16	4.15	(3.46)	13.69	6.95	0.40	0.40	4.34	(2.73)	14.26	
(ix)	Profit/(Loss) for the period (VII-VIII)	8.85	3.10	(21.43)	10.87	(59.85)	(73.68)	12.36	5.99	(18.69)	19.42	(51.65)	
(x)	Other Comprehensive Income (OCI)												
	A. (i) Items that will not be reclassified to Profit or Loss	1.36	1.37	0.30	4.10	0.92	5.47	1.36	1.37	0.30	4.10	0.92	
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.36)	(0.35)	(0.08)	(1.07)	(0.24)	(1.42)	(0.36)	(0.35)	(0.08)	(1.07)	(1.42)	
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	
	Total Other Comprehensive Income, net of tax	1.00	1.02	0.22	3.03	0.68	4.05	1.00	1.02	0.22	3.03	0.68	
(xi)	Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)	9.85	4.12	(21.21)	13.90	(59.17)	(69.63)	13.36	7.01	(18.47)	22.45	(50.97)	
(xii)	Paid-up equity share capital (face value of ₹ 5/- each)	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	
(xiii)	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	1,285.61	-	-	-	-	1,376.43	
(xiv)	Earnings per equity Share (Not annualised)												
	a) Basic (amount in ₹)	0.08	0.03	(0.20)	0.10	(0.55)	(0.68)	0.11	0.06	(0.17)	0.18	(0.48)	
	b) Diluted (amount in ₹)	0.08	0.03	(0.20)	0.10	(0.55)	(0.68)	0.11	0.06	(0.17)	0.18	(0.48)	

See accompany notes to the financial results

- The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as specified in section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting standards) Rules, 2015 and relevant amendments thereafter.
- The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on February 14, 2020. These financial results have been limited reviewed by the Statutory Auditors of the Company. Consolidated results for the corresponding quarter ended December 31, 2018 and the corresponding year to date results for the period from April 01, 2018 to December 31, 2018, as reported in these consolidated financial results have been approved by the companies board of directors but have not been subjected to review by statutory auditors.
- The Company has adopted Ind AS 116 'Leases' with the date of initial application being April 1, 2019. Ind AS 116 replaces Ind AS 17 'Leases' and related interpretation and guidance. The adoption of Ind AS 116 has insignificant impact on financial results for the period ended December 31, 2019.
- Exceptional items represents profit/(loss) on sale of Property, Plant and Equipment.
- The Board of Directors are evaluating new business ventures and they are hopeful of achieving better working results in the future. Therefore the accounts of the Company have been prepared on Going Concern Basis.
- As the Board of Directors are evaluating new business ventures, there are no reportable segments as per Ind AS 108 'Operating Segments'.
- The Financial results of the Company are available on the website of BSE (www.bseindia.com)

New Delhi
Date : February 14, 2020



For and on behalf of the Board of Directors
Addi Industries Limited

Managing Director

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Mumbai - 400001.

Sub :- Co. No. 507852
- Auditors' "Limited Review Report" for the 3rd Quarter Ended December 31, 2019

Dear Sir/Madam

Pursuant to the Listing Agreement executed to the Exchange, please find attached the Limited Review Report from the Statutory Auditors of the Company, M/s. B R Gupta & Co, Chartered Accountants, New Delhi for the 3rd Quarter ended December 31, 2019.

Please find the same in order and acknowledge receipt.

Thanking you

Very truly yours
ADDI INDUSTRIES LIMITED


C.L. Jain
Managing Director
DIN : 00022903



Encl. : As above

For any clarifications, please contact:-
Mr. Atul Jain - 09810154238/atul.addi@gmail.com

Independent Auditor's Review Report on Standalone unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of Addi Industries Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Addi Industries Limited ("the Company") for the quarter ended December 31, 2019 and year to date results for the period from April 01, 2019 to December 31, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 in the financial results, which specify that the Company is in process of exploring the modalities to start new business venture, however the Company has not yet implemented the same. This situation indicates the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of future business opportunities, the management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying standalone financial results. Our opinion is not modified in respect of this matter.

For B.R. Gupta & Co.

Chartered Accountants,

Firm Registration Number 008352N



(Deepak Agarwal)

Partner

Membership No. 073696

UDIN: 20073696AAAAAK2068

Place of Signature: New Delhi

Date: February 14, 2020



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of Addi Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **Addi Industries Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the quarter ended December 31, 2019 and year to date results for the period from April 01, 2019 to December 31, 2019, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars"). Attention is drawn to the fact that the consolidated results for the corresponding quarter ended December 31, 2019 and the corresponding year to date results for the period from April 01, 2019 to December 31, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to our review process.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Regulation, to the extent applicable.

4. The Statement includes the result of one Subsidiary namely Aum Texfab Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 5 in the financial results, which specify that the Parent is in process of exploring the modalities to start new business venture, however the Parent has not yet implemented the same. This situation indicate the existence of material uncertainty that may cast significant doubt about the Parent's ability to continue as a going concern. However, in view of future business opportunities, the management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying standalone financial results. Our opinion is not modified in respect of this matter.

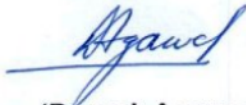


7. The consolidated unaudited financial results of the Parent includes the interim financial statements of one Subsidiary which have not been reviewed by their auditor, whose interim financial statement reflects total assets (before eliminating inter-company balances ₹ Nil) of ₹ 176.24 lakh as at December 31, 2019 and total revenue (before eliminating inter-company transaction ₹ Nil and ₹ Nil) of ₹ 4.07 lakh and ₹ 9.43 lakh, total net profit after tax (before eliminating inter-company transaction ₹ Nil and ₹ Nil) of ₹ 3.51 lakh and ₹ 8.55 lakh and total comprehensive income (before eliminating inter-company transaction ₹ Nil and ₹ Nil) of ₹ 3.51 lakh and ₹ 8.55 lakh for the quarter ended December 31, 2020 and for the period April 01, 2019 to December 31, 2019, respectively, as considered in the consolidated unaudited financial results. According to the information and explanation given to us by the management, these interim financial statements are not material to the Group. Our conclusion on the statement is not modified in respect of this matter.

For B.R. Gupta & Co.

Chartered Accountants,

Firm Registration Number 008352N



(Deepak Agarwal)

Partner

Membership Number 073696

UDIN: 20073696AAAAAL3096



Place of Signature: New Delhi

Date: February 14, 2020