



**Holdings Limited**

**Corporate Office :** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : [www.jsw.in](http://www.jsw.in)  
CIN: L67120MH2001PLC217751

February 12, 2024

<b>National Stock Exchange of India Limited</b> Surveillance Department Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra(E), Mumbai-400051 <b>Symbol: JSWHL</b>	<b>BSE Limited</b> Surveillance Department 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code: 532642</b>
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**Sub:- Clarification / Confirmation on news item appearing in “Media Publication”**

Dear Sir / Ma'am,

We refer to the NSE Letter no. NSE/CM/Surveillance/13934 & BSE email reference L/SURV/ONL/RV/NS/(2023-2024)/108, both dated February 12, 2024, addressed to JSW Holdings Limited, seeking clarification with respect to a news item appearing in [website-  
www.economicstimes.indiatimes.com](http://www.economicstimes.indiatimes.com) dated February 10, 2024 captioned "JSW Group to invest Rs. 40,000 crores in Odisha for EV and battery plant" (hereinafter referred to as 'News Report').

In reference to the above, we would like to highlight that news article referred to in your current letter, specifically states that "The JSW Group has signed a memorandum of understanding (MoU) with the government of Odisha to set up an electric vehicle (EV) and electric vehicle battery manufacturing project at Cuttack and Paradip." We believe that the above news article(s) is quite elaborate and have never referred JSW Holdings Limited to be a part of the said arrangement. We hereby reiterate that JSW Holdings Limited is not part of said arrangement.

We further request you to note that since the shares of the Company are freely traded on the Stock Exchanges and the volume/price is purely market driven, the Company will not be in a position to comment on the movement in its volume.

We are cognizant of our obligations and is committed to keeping our shareholders informed about any material developments or information that may impact our business, financial performance, or stock price and takes our disclosure obligations to the stock exchange seriously and in ensuring adherence to all regulatory requirements.



Part of O. P. Jindal Group

**Regd. Office :** Village Vasind,  
Taluka Shahapur,  
District Thane - 421 604  
Phone : 02527- 220022/25  
Fax : 02527- 220020/84



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Kindly take the above on record and oblige. We shall be glad to provide any additional information/ clarification on the matter that you may require.

Thanking you,

**For JSW Holdings Limited**

**Sanjay Gupta**  
**Company Secretary**  
**Membership No: A24641**



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