

Date: May 15, 2019

Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai- 400001

Indian Acrylics Limited
Regd. Office: Village Harkishanpur,
Distt. Sangrur (PB.) 148026

Dear Sir,

Sub: Disclosure u/r 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

In compliance to regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997, Enclosed please find my disclosure in the prescribed format regarding purchase of 309866 shares of Indian Acrylics Limited.

Kindly take the same on your record.

Thanking you,
Yours faithfully,



(DHEERAJ GARG)
Additional Managing Director
DIN: 00034926


House No 22, Sector 5,
Chandigarh -160009.

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition			
Name of the Target Company (TC)	INDIAN ACRYLICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DHEERAJ GARG		
Whether the acquirer belongs to Promoter/ Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED (BSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	21079122	15.58	15.58
Others	62351260	46.08	46.08
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	83430382	61.65	61.65
Details of acquisition			
a) Shares carrying voting rights acquired	309866	0.23	0.23
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired	-	-	-
d) Shares in the name of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	309866	0.23	0.23
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	21388988	15.81	15.81
Others	62351260	46.08	46.08
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
d) Shares in the name of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	83740248	61.88	61.88
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc).	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquire to receive shares in the TC	13.05.2019: No. of Shares-163066; 14.05.2019: No. of Shares-146800		
Equity share capital/ total voting capital of the TC before the said acquisition	135322162		
Equity share capital/ total voting capital of the TC after the said acquisition	135322162		
Total diluted share/voting capital of the TC after the said acquisition	135322162		

Part -B***		
Name of the Target Company(TC)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group: yes	PAN of the acquirer and/ or PACs
DHEERAJ GARG	21388988	
R K GARG	4178444	
SUNENA GARG	278368	
PRIYA GARG	82800	
PSIDC LTD.	18330000	
SAB INDUSTRIES LIMITED	14793772	
S A B UDYOG LIMITED	16880646	
STEELS STRIPS & TUBES LTD	3700000	
INDIAN ACRYLICS INVESTMENTS LIMITED	2890030	
MUNAK INTERNATIONAL PVT.LTD	68600	
S.J .MERCANTILE PVT LIMITED	21000	
STEEL STRIPS MERCANTILE LTD	1600	
CHANDIGARH AIRCRAFT MANAGEMENT SERVICES PVT. LTD.	125000	
STEEL STRIPS INDUSTRIES LIMITED	1000	
MALWA CHEMTEX UDYOG LTD	1000000	



Signature of the acquirer/ Authorised Signatory

Place: Chandigarh

Date: 15/05/2019

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.


(**) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

ANNEXURE - 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INDIAN ACRYLICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DHEERAJ GARG		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED (BSE)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	21079122	15.58	15.58
Others	62351260	46.08	46.08
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	83430382	61.65	61.65
Details of acquisition/ sale			
a) Shares carrying voting rights acquired	309866	0.23	0.23
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired			
d) Shares encumbrance/ invoked/ released by the acquirer			
e) Total (a+b+c+d)	309866	0.23	0.23
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	21388988	15.81	15.81
Others	62351260	46.08	46.08
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	83740248	61.88	61.88
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Open Market		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	13.05.2019: No. of Shares-163066; 14.05.2019: No. of Shares-146800		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	135322162		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	135322162		
Total diluted share/voting capital of the TC after the said acquisition	135322162		


Signature of the acquirer/ Authorised Signatory

Place: Chandigarh

Date: 15/05/2019

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC