



ARSS INFRASTRUCTURE PROJECTS LTD.

Date: 09. 01.2021

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street,
Mumbai- 400001
BSE Scrip Code - 533163

National Stock Exchange of India Limited,
Exchange Plaza, Plot No-C1, G Block
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
NSE Symbol: ARSSINFRA

Sub: Intimation regarding Work Order

Dear Sir/Madam,

This is to intimate to your good-self that a work order of **Rs. 146,42,74,852.80/- (Rupees One Hundred Forty Six Crore Forty Two Lakh Seventy Four Thousand Eight Hunderd Fifty Two and Eighty Paise Only) (including GST)** for Completion of Balance Work of Panikoili-Rimuli section of NH-215 (new NH-20) from Km. 0.000 to Km. 163.000 (Design Chainage Km. 0.000 to Km. 166.173) in the State of Odisha on single percentage item rate Contract. have been awarded in favour of one of our Joint Venture(JV) named "ARSS-SCPL(JV) " By National Highways Authority of India on 08.01.2021 which was intimated to the company on 09.01.2021.

A copy of LOA (letter of Acceptance)/Notification of Award is enclosed herewith. The same is for your kind perusal and record.

Thanking You

For ARSS Infrastructure Projects Limited

(Prakash Chhajjer)
Company Secretary
& Compliance officer
Encl. As Above



CIN : L14103OR2000PLC006230

Regd. Office : Sector A, Zone D, Plot #38, Mancheswar Industrial Estate, Bhubaneswar 751010, Odisha

Tel : 91 674 2602763 / 2588552 / 2588554, Fax : +91 674 2585074, E-mail: response@arssgroup.in, Website : www.arssgroup.in

Corp. Office : ARSS Mall, Community Centre, Plot No. 40, Block-A, Paschim Vihar, Opposit to Jwalaheri Market, New Delhi-110063 (India)

Tel.:+91 1125252024, Fax : +91 1125252012, E-mail : delhi@arssgroup.in



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण,
(सड़क परिवहन और राजमार्ग मंत्रालय)
National Highways Authority of India

(Ministry of Road Transport and Highways)
जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली-110075
G-5 & 6, Sector-10, Dwarka, New Delhi-110075

दूरभाष / Phone : 91-11-25074100/25074200
फैक्स / Fax : 91-11-25093507 / 25093514

ORIGINAL

Date: 08.01.2021.

No.NHAI/BOT/11013/68/2005/efile-1657

To,

M/s ARSS-SCPL (JV),
Plot No.38, Sector-A, Zone-D,
Mancheswar Industrial Estate,
Bhubaneswar, Odisha, 751010
Tel : +91 674 2602763, Fax: +91 674 2585074
email: tenders@arssgroup.in; shivamcondev@gmail.com

Sub: Completion of Balance work of Panikoili- Rimuli section of NH-215 (New NH-20) from Km.0.000 to Km.163.000 (Design Chainage Km.0.000 to Km.166.173) in the State of Odisha on Single Percentage Item Rate Contract - Letter of Acceptance - reg.

Ref: (i) Your Bid submission dated 02.11.2020.

(ii) Your letter no. ARSS-SCPL/GM-Tech/NHAI/NH-215/2020-21/533 dated 07.12.2020.

Sir,

In response to your bid submitted on 02.11.2020 on e-tendering portal for the subject project, NHAI hereby accepts your quoted bid price of **Rs.146,42,74,852.80/- (Rs.One Hundred Forty Six Crore Forty Two Lakh Seventy Four Thousand Eight Hundred Fifty Two and Eighty Paise only)** (including GST) and declare you as the "Selected Bidder" as per provisions of RFP. The bid Price is inclusive of GST and other imposition may be levied under the Applicable laws. NHAI shall deduct GST as applicable, out of the eligible payments to be made during execution. The deducted amount towards GST shall be refunded by NHAI on reimbursement basis, after submission of proof of depositing the same with the Concerned Authorities.

2. You are requested to sign the duplicate copy of this Letter of Acceptance (LoA) and return the same as your acknowledgment within 7 (Seven) days of receipt of LoA. It is also requested to furnish within Thirty (30) days of issue of this LoA, irrevocable and unconditional Bank Guarantees in accordance with Clause 31 of RFP, towards Performance Security amounting to **Rs.7,32,13,743/- (Rs.Seven Crore Thirty Two Lakh Thirteen Thousand Seven Hundred and Forty Three only)** and Additional Performance Security of **Rs.3,66,06,871/- (Rs.Three Crore Sixty Six Lakh Six Thousand Eight Hundred and Seventy One only)**. These Bank Guarantees shall be as per relevant formats given in the RFP. The Performance Security shall be valid until 60 (sixty) days after the defects Liability Period. The Additional Performance Security shall be valid until 28 (twenty eight) days after Project Completion date.

3. Further, in accordance with Clause 31.3 of RFP, you have the option to provide 50% of Performance Security and 50% of the Additional Performance Security within Thirty (30) days of receipt of Letter of Acceptance, in any case before signing of the Contract Agreement and the remaining Performance Security and Additional Performance Security shall be submitted within Thirty (30) days of signing of Agreement.

4. You are further requested to sign the Contract Agreement within Seven (7) days of submission of Bank Guarantees for both; Performance Security and Additional Performance Security.

This issues with the approval of Competent Authority.

Yours faithfully,

(P.N.Gawasane)

General Manager (T)- Odisha

Copy to: (i) R.O.Odisha
(ii) PD PIU Keonjhar.