

GPIL/2019-2020

16<sup>th</sup> November 2019

**The Manager**  
**BSE Limited**  
**Department of Corporate Services**  
Floor 25, P. J. Towers, Dalai Street  
Mumbai-400001  
Fax No. 022-2272-3121/1278/1557/3354  
**Scrip Code: 542857**

**The Manager**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kuria Complex  
Bandra (E),  
Mumbai - 400 051  
Fax No. 022-2659-8237/8238/8347/8348  
**Symbol - GREENPANEL**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed herewith the Disclosure on Related Party Transactions of the Company, on consolidated basis, drawn in accordance with applicable accounting standards for the half year ended September 30, 2019.

The above is for your information and record

Thanking You  
Yours faithfully  
**FOR GREENPANEL INDUSTRIES LIMITED**



**BANIBRATA DESARKAR**  
COMPANY SECRETARY

Encl: As above

## Greenpanel Industries Limited

### Related party disclosure based on Consolidated Financials for the half year ended 30 September 2019

#### 1) Related parties with whom transactions have taken place during the year

##### **Key Management Personnel (KMP)**

- i) Mr. Shiv Prakash Mittal, Executive Chairman
- ii) Mr. Shobhan Mittal, Managing Director & CEO
- iii) Mr. Mahesh Kumar Jiwarajka, Non-Executive Independent Director
- iv) Mr. Salil Kumar Bhandari, Non-Executive Independent Director
- v) Ms. Susmita Singha, Non-Executive Independent Director
- vi) Mr. Arun Kumar Saraf, Non-Executive Independent Director
- vii) Mr. V. Venkatramani, Chief Financial Officer
- viii) Mr. Banibrata Desarkar, Company Secretary & Vice President-Legal

##### **Relatives of Key Management Personnel (KMP)**

- i) Mrs. Chitwan Mittal (Wife of Mr. Shobhan Mittal)

##### **Enterprises controlled by Key Management Personnel or their relatives**

- i) Greenlam Industries Limited
- ii) Greenply Industries Limited

#### 2) Related party transactions

<u>Name of the related party</u>	<u>Nature of transaction</u>	<u>Amount (INR Lacs)</u>
Mr. Shiv Prakash Mittal	Remuneration	67.30
Mr. Shobhan Mittal	Remuneration	129.63
Mr. V. Venkatramani	Remuneration	55.93
Mr. Banibrata Desarkar	Remuneration	10.74
Mrs. Chitwan Mittal	Remuneration	14.12
Mr. Mahesh Kumar Jiwarajka	Remuneration	3.10
Mr. Salil Kumar Bhandari	Remuneration	3.40
Ms. Susmita Singha	Remuneration	3.60
Mr. Arun Kumar Saraf	Remuneration	0.50
Greenlam Industries Limited	Sale of Products	592.90
Greenply Industries Limited	Sale of Products	82.81
Greenlam Industries Limited	Purchase of Products	34.93

#### 3) Outstanding balances

<u>Name of the related party</u>	<u>Nature of transaction</u>	<u>Amount (INR Lacs)</u>
Greenlam Industries Limited	Sale of Products	75.02
Greenply Industries Limited	Sale of Products	82.81
Greenlam Industries Limited	Purchase of Products	20.50

For Greenpanel Industries Limited  
  
Banibrata Desarkar  
Company Secretary &  
Vice President-Legal