

Date: 14th July, 2023

To, BSE Limited ("BSE"), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai – 400 051
BSE Scrip Code: 543399	NSE Symbol: TARSONS
ISIN: INE144Z01023	ISIN: INE144Z01023

Sub: Summary of Proceedings of the 40th Annual General Meeting of Tarsons Products Limited ('the Company') held on Friday, 14th July, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 40th Annual General Meeting ('AGM') of the Company held on Friday, 14th July, 2023 at 11:00 am (IST) through Video Conferencing/Other Audio-Visual Means. The AGM was concluded at 12:13 P.M. (including the time allowed for e-voting at the AGM)

The proceedings will also be available on the website of the Company at www.tarsons.com.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For Tarsons Products Limited
(Formerly Tarsons Products Private Limited)

Santosh Kumar Agarwal
Company Secretary and Chief Financial Officer
Membership No. 44836

Encl: As above

Summary of the Proceedings of 40th Annual General Meeting of the Company

The 40th Annual General Meeting ('AGM') of the members of **Tarsons Products Limited** ('the Company') was held today, i.e., on Friday, 14th July, 2023 at 11.00 A.M. (IST) through Video Conferencing/Other Audio-Visual Means (VC/OAVM).

The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA), latest being Circular No. 10/2022 dated 28th December, 2022 and Circulars dated 13th May 2022 and 5th January, 2023, issued by the Securities and Exchange Board of India (SEBI), the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The following Directors were present in the AGM:

Sl. No.	Name of members present	Attendance
1.	Mr. Sanjive Sehgal, Chairman & Managing Director	Joined from Kolkata
2.	Mr. Rohan Sehgal, Whole Time Director	Joined from Kolkata
3.	Mr. Girish Paman Vanvari, Independent Director and Chairperson of Audit Committee and Risk Management Committee	Joined from Mumbai
4.	Mr. Viresh Oberai, Independent Director and Chairperson of Nomination & Remuneration Committee and Stakeholders Relationship Committee	Joined from Kolkata
5.	Mrs. Sucharita Basu De, Independent Director and Chairperson of Corporate Social Responsibility Committee	Joined from Kolkata
6.	Mr. Gaurav Pawan Kumar Podar, Non-Executive Nominee Director	Joined from Mumbai

In Attendance:

Sl. No.	Name of members present	Attendance
1.	Mr. Santosh Kumar Agarwal, Company Secretary & Chief Financial Officer	Joined from Kolkata
2.	Ms. Manisha Saraf, representative of M/s. Manisha Saraf & Associates, Secretarial Auditor & Scrutinizer for e-voting process	Joined from Kolkata
3.	Mr. Amit Peshwani & Mr. Ashish Vyas, representatives of M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors	Joined from Gurugram & Kolkata respectively
4.	Mr. Aion Bhattacharya, representative of M/s. Grant Thornton Bharat LLP, Internal Auditor	Joined from Kolkata

A total of 72 members of the Company attended the meeting through VC facility.

At the commencement of the meeting, Mr. Santosh Kumar Agarwal, Company Secretary and Chief Financial Officer welcomed all the Directors and Members and briefed about the general guidelines to be followed

during the meeting. Thereafter, the Company Secretary asked the Directors to introduce themselves who joined the meeting from various locations. All the directors including the respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Risk Management Committee and Corporate Social Responsibility Committee and Representatives of the Statutory Auditors, Secretarial Auditors and Internal Auditors of the Company were present at the AGM.

The Company Secretary further informed that 1 authorization for 1,24,60,615 equity shares representing 23.42% of the paid-up equity capital of the Company was received by the Company and the AGM being held through VC, there was no such requirement of appointment of proxies.

Thereafter, Mr. Sanjive Sehgal, Chairman & Managing Director of the Company welcomed the shareholders and after declaring that the requisite quorum for the meeting was present, Mr. Rohan Sehgal called the Meeting to order. He further requested Mr. Rohan Sehgal, Whole-Time Director to carry forward the proceedings of the meeting.

It was announced that the Statutory Registers, as required under the Companies Act, 2013, and the documents that are required to be kept open in terms of the resolutions provided in the AGM Notice, were available for inspection of the Members electronically in the NSDL e-voting system.

With the consent of the Members, the Notice convening the Meeting along with text of resolutions and explanatory statements were taken as received and read. Since, the Auditors' Report on the Financial Statements for the year ended 31st March, 2023 and Secretarial Audit Report did not have any qualifications, reservations, observations, adverse remarks or disclaimer, the same was not required to be read.

Thereafter, Mr. Rohan Sehgal gave an insight about the business and financial performance of the Company, recent developments, business updates, future scope and other initiatives to be undertaken by the Company amongst other notable highlights.

In terms of the Notice dated 12th June, 2023, convening the 40th AGM of the Company, the following businesses were transacted at the Meeting.

Ordinary Business:		
Item No.	Agenda Item	Type of Resolution
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 st March, 2023 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	Approval for appointment of a Director in place of Mr. Rohan Sehgal (DIN: 06963013), Whole-time Director of the Company, who retires by rotation and offers himself for reappointment.	Ordinary Resolution
3.	Approval for re-appointment of M/s. Price Waterhouse Chartered Accountants LLP as Statutory Auditors of the Company and to fix their remuneration.	Ordinary Resolution

Special Business:		
Item No.	Agenda Item	Type of Resolution
4.	Approval for re-appointment of Mr. Viresh Oberai (DIN: 00524892), as an Independent Director of the Company.	Special Resolution
5.	Approval for re-appointment of Mr. Sanjive Sehgal (DIN: 00787232) as the Chairman and Managing Director of the Company.	Ordinary Resolution
6.	Approval for re-appointment of Mr. Rohan Sehgal (DIN: 06963013) as the Whole-Time Director of the Company.	Ordinary Resolution
7.	Approval for implementation of 'Tarsons Products Limited - Employee Stock Option Plan 2023'.	Special Resolution

After tabling and confirming the aforesaid items of business, the Company Secretary invited the registered speaker shareholders to express their views, make comments and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice of the AGM. 9 (Nine) members expressed their views and asked for clarifications which were addressed by Mr. Rohan Sehgal, Whole-Time Director of the Company.

The Company Secretary further informed the members that pursuant to Section 108 of Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facilities to all its Members through National Securities Depositories Limited (NSDL) and such remote e-voting facility had opened on Monday, 10th July, 2023 at 9:00 A.M. and closed on Thursday, 13th July, 2023 at 5:00 P.M (IST). Further, the Company had also provided the facility for e-voting during the AGM on all the resolutions to facilitate the Members who were attending the meeting and had not cast their votes earlier through remote e-voting.

The Company Secretary thereafter informed that M/s Manisha Saraf & Associates, Practicing Company Secretary, had been appointed as the Scrutinizer for scrutinizing the remote e-voting and e-voting during the meeting and that the results of remote e-voting and voting done at the AGM along with the Scrutinizer's Report would be declared within two working days of the meeting and would be displayed on the website of the Company and on the website of NSDL.

Mr. Rohan Sehgal then concluded the meeting by thanking the Board of Directors and all the shareholders of the Company for their unwavering trust in the Company and acknowledged the persistent support of all the stakeholders of the Company.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes.

The meeting concluded at 12:13 P.M. (IST) (including the time allowed for e-voting at AGM).

The Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

Notes:

- i. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.*