

January 6, 2020

BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001	The National Stock Exchange of India Limited Corporate Communications Department “Exchange Plaza” Bandra Kurla Complex, Bandra (East), Mumbai-400051
Scrip Code: 532529	Scrip Symbol: NDTV

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

In continuation of the disclosure made by New Delhi Television Limited (“NDTV”) on 11th September 2018 and 2nd January 2019, Dr. Prannoy Roy and Mrs. Radhika Roy (“Promoters”) have informed NDTV as under:

A Show Cause Notice dated 31st August 2018, issued by the Securities Exchange Board of India (“SEBI”) to the Promoters, under Sections 11(1), 11(4) and 11B of the Securities and Exchange Board of India Act, 1992 (“SEBI Act”), alleging violation, inter-alia, of provisions of Section 12A(d) and (e) of the SEBI Act read with Regulation 3(i) and Regulation 4 of SEBI (Prohibition of Insider Trading) Regulations, 1992, was challenged by Writ Petition bearing no. 3581 of 2019, instituted by the Promoters in the Hon’ble Bombay High Court.

The challenge was premised on:

- (a) the regulatory framework having stipulated that the relevant records are liable to be maintained for three years, as a necessary corollary, the issuance of a show cause notice after ten years by SEBI, puts the Promoters to grave risk as to loss of exculpatory evidence;
- (b) independent of all pre-trade clearances obtained by the Promoters, material records filed with the SEBI and the relevant stock exchanges do not feature in the purported investigation;
- (c) procedural irregularities, including lack of unfettered inspection, inconsistent with orders previously made by the Delhi High Court in certain other proceedings initiated by the SEBI, amidst heavily redacted and inadequate documents lacking relevant evidentiary basis, vitiate the process under pursuit.

The Hon’ble Bombay High Court in the hearing held on 6th January 2020 has dismissed the said Writ Petition and asked the Promoters to contest the adjudicatory proceedings before SEBI.

Please consider and take the same on record.

Thanking You

Yours faithfully,
For **New Delhi Television Limited**



Shiv Ram Singh
Company Secretary and Compliance Officer