



AMD Industries Limited

(Mfrs. of : Crown Caps, PET-Preforms & Plastic Closures)

ISO 9001 & FSSC 22000 Company
(CIN : L28122DL1983PLC017141)

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Date: 21.08.2019

To,
Mr. Rishabh Sharma
Online Surveillance
BSE Limited, P J Towers,
Dalal Street,
Mumbai - 400001, India

Sub: Clarification on Price Movement

Dear Sir,

This is in reference to the email received by us dated 19th August 2019 on the captioned subject. The company would like to confirm that there is no such material information which are required to be disclosed and has not disclosed to the stock exchange for its investors as per Regulation 30 of the SEBI (LODR) Regulations, 2015 and which can affect the prices of the shares.

We also want to submit that such significant movement in the prices of securities of AMD may be due to following reasons:-

1. The company has reported for the quarter ended 30th June 2019 a profit of Rs. 663.77 Lakhs in comparison to Rs. 263.22 Lakhs as reported in the previous financial year 2018-19 for June quarter, which is around Rs. 400.55 Lakhs over & above to the profit of corresponding quarter of previous year.
2. The reported profit for the quarter is based on the robust sales of the company products and better revenue collection technique implantation and credit policy.
3. The investors in the open market, may be based on the unaudited financial results for the June 2019 quarter, as reported to the exchange, has shown firm faith on the company's management and based on the results has chosen to opt to invest in the company.

Further, the price movement has been seen in the company stock only after the results were reported to the exchange after the board meeting ended on 13.08.2019, that too on the next trading day (as the exchange was closed till the time the results were disseminated) & hence this is to be again reaffirmed that the price movement as reported in the company stock is a natural phenomenon based on the demand & supply prevailing in the market.

The company "AMD industries Limited" would Like to express its firm commitment & faith on the fundamentals of the Good Corporate Governance & compliance of all the Rules, Bylaws & Regulations in letter & sprit.

The Company hope that the clarification as tendered here above satisfies & clarifies all the concerns in a transparent way.

For AMD Industries Limited


Radha Shakti Garg
Company Secretary

