



ISO 9001:2015

www.tuv.com
ID 9105061131

TVS-E/SE/2018-19

22nd March, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
C - 1, Block G, Bandra - Kurla Complex
Bandra - (E), Mumbai - 400 051

Scrip Code - TVSELECT

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform you that the Company has entered into Share Purchase Agreement for disposing its entire shareholding in M/s. Benani Foods Pvt Ltd, Subsidiary of the Company on 22nd March, 2019. The details are given below.

a)	The amount and percentage of the revenue and net worth contributed by such subsidiary of the listed entity during the last financial year ended 31 st Mar 2018 to the consolidated revenue and net worth of the listed entity.	Amount of Revenue contributed: Rs. 444 Lakhs Percentage of the Revenue contributed: 0.1% Net Worth amount contributed: Rs. (-138 Lakhs) Net worth percentage contributed: (-1.68%)
b)	Date on which the agreement for sale has been entered	22 nd March, 2019
c)	The expected date of completion of sale/disposal;	Not later than 31 st March, 2019
d)	Consideration receivable from such sale/disposal;	Rs. 1,63,23,000 (One Crore Sixty Three Lakhs Twenty Three Thousand Only.)
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyer Name: M/s. Waycool Foods and Products Private Limited, a Company incorporated on 01 st July, 2015, CIN: U52399TN2015PTC101215. The Buyer does not belong to Promoter/Promoter Group/Group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.

Kindly take the same on record.

Thanking you,

For TVS Electronics Limited

Karthi Chandramouli
Chief Financial Officer

TVS Electronics Limited

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200

Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai - 600 018.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in