

Ref: MSSL/004/2019-2020

April 11, 2019

The Deputy General Manager – Listing,
The Stock Exchange, Mumbai,
Phiroze Jeebhoy Towers, Dalal Street,
Mumbai-400 001.

Dear Sir,

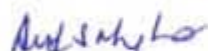
Re: Certificate under Clause 40(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

As required under Clause 40(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we hereby enclose the Certificate obtained by us from a Practicing Company Secretary for the half year ended March 31, 2019.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For MODERN SHARES AND STOCKBROKERS LIMITED



Anil S Manghnani
Whole Time Director

DIN No : 00012806



Anil G. Jani
B.Com, LL.B., F.C.S.

Anil Jani & Co.
Company Secretaries

Ref. No: AJ/MSSL/Reg. 40(9)/4

To
Board of Directors
Modern Shares & Stock Brokers Limited
(CIN No.: L45200MH1939PLC002958)
Wankhede Stadium, L & M Wing
D Road, Churchgate,
Mumbai - 400020

Dear Sirs,

SUB: Certificate under Regulation 40 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the half year ended 31st March, 2019.

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **Modern Shares and Stockbrokers Limited** a Company registered under Companies Act, 1913 having its registered office situated at Wankhede Stadium, North Stand, L and M Wings, D Road, Churchgate, Mumbai - 400020 maintained by **Link Intime India Private Limited** having its office at C-101, 247 Park, L B S Marg, Vikhroli West, Mumbai - 400083 pertaining to transfer of equity shares of the company for the period from 1st October, 2018 to 31st March, 2019 for the purpose of issuing a Certificate as per Regulation 40 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 entered into by Modern Shares and Stockbrokers Limited with BSE Limited and based on the information provided by the Company and Share Transfer Agent, I hereby certify that the Company has delivered during half year ended on 31st March, 2019:

- A) Share Certificate(s) relating to the transfer, sub-division/consolidation/duplicate/deletion/objection of Shares received during the period from **1st October, 2018 to 31st March, 2019** as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer from respective date of lodgment of each deed excepting those rejected on technical grounds and there were no request for renewal, exchange or endorsement of calls/allotment monies during this period.

Place: Mumbai
Date: 09th April, 2019



FOR ANIL JANI & CO.
COMPANY SECRETARIES

PROPRIETOR
(C.P.NO: 9154)