DATAMATICS

August 30, 2021

To,

Corporate Communication Department	Listing Department
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeeboy Towers,	Exchange Plaza, Bandra Kurla Complex,
Dalal Street, Mumbai – 400 001.	Bandra (East), Mumbai - 400 051.
BSE Scrip Code: 532528	NSE Code: DATAMATICS

<u>**Sub: Press Release**</u>

Dear Sir/Madam,

Please find attached herewith press release titled **"Datamatics recognized in the Gartner Hype Cycle for Natural Language Technologies, 2021"** for your information and record.

Kindly take the above on your record.

For **Datamatics Global Services Limited**

Divya Kumat
EVP, Chief Legal Officer and Company Secretary
(FCS: 4611)

DATAMATICS

Datamatics recognized in the Gartner Hype Cycle for Natural Language Technologies, 2021

Mumbai, August 30, 2021: Datamatics, a global Digital Solutions, Technology, and BPM company, today announced that it is recognized in Gartner Hype Cycle for Natural Language Technologies, 2021 under Text Summarization and Intelligent Document Processing (IDP). This report is authored by analysts Bern Elliot, Anthony Mullen, Adrian Lee, and Stephen Emmott.

This marks the second year in a row that Datamatics has been named in this Hype Cycle research for Text Summarization and the first time for Intelligent Document Processing (IDP). According to the report, "Recent advances in artificial intelligence and machine learning have enabled innovative approaches and advances in the field of natural language technologies. This report will assist IT leaders in assessing how and where these new opportunities and methods can best be applied. "

Datamatics has its own platform TruAI which is a comprehensive Artificial Intelligence and Cognitive Sciences solution that helps enterprises leverage use cases related to pattern detection, text & data mining. It allows enterprises to extract intelligence from high volumes of data, including structured, unstructured, and multi-structured data from diverse sources.

Datamatics TruCap+ is an AI-enabled Intelligent Document Processing (IDP) product that allows enterprises to realize faster time-to-value and achieve greater Straight-Through Processing (STP) with accuracy.

Commenting on the inclusion, **Mr. Mitul Mehta, Senior Vice President - Marketing and Communications, Datamatics, said**, "80% of an enterprise data is structured and semi-structured. Using AI/ML models, Datamatics TruAI and TruCap+ IDP enbles enterprises to automate data extraction with high accuracy and ingest it into downstream systems. This enables enterprises to achieve process automation at scale. We are happy to be recognized in the Gartner Hype Cycle for Natural Language Technologies, 2021. I believe this inclusion is a milestone in our journey to a true automation world."

Click to know more: Hype Cycle for Natural Language Technologies, 2021, Bern Elliot et al., 21 July 2021
https://www.gartner.com/en/documents/4003843/hype-cycle-for-natural-language-technologies-2021
(Gartner Submscription Required)

About Datamatics

Datamatics (BSE: 532528 | NSE: DATAMATICS) provides intelligent solutions for data-driven businesses to increase productivity and enhance the customer experience. With a complete digital approach, Datamatics portfolio spans across Information Technology Services, Business Process Management, Engineering Services and Big Data & Analytics all powered by Artificial Intelligence. It has established products in Robotic Process Automation, Intelligent Document Processing, Business Intelligence and Automated Fare Collection. Datamatics services global customers across Banking, Financial Services, Insurance, Healthcare, Manufacturing, International Organizations, and Media & Publishing. The Company has presence across 4 continents with major delivery centers in the USA, India, and Philippines.

To know more about Datamatics, visit www.datamatics.com and on LinkedIn, Twitter, YouTube, and Facebook.

For media queries, please contact:

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