



INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

27th November, 2020

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended 30th September, 2020.

This is for your information and records please.

Thanking you,

Yours truly,
For **India Glycols Limited**


Ankur Jain
Head (Legal) & Company Secretary


Encl: A/a

INDIA GLYCOLS LIMITED

Disclosure of Related Party Transactions on Consolidated basis for the Half Year ended 30th September, 2020

Related Parties Disclosure (As identified by the management):

Relationships:

A. Subsidiary Companies

- IGL Finance Limited (IGLFL)
- Shakumbari Sugar and Allied Industries Limited (SSAIL)
- IGLCHEM International PTE. Ltd. (IGLCHEM)
- IGLCHEM International USA LLC (IGLCHEM US)
- IGL Green Chemicals Private Limited (IGCPL)

B. Key Management Personnel

- U. S. Bhartia (Chairman and Managing Director)
- Pragya Bhartia Barwale (Executive Director) w.e.f. 24.06.2020
- Sudhir Agarwal (Executive Director)
- Jayshree Bhartia (Non – Executive Director)
- Pradip Kumar Khaitan (Independent Director)
- Jitender Balakrishnan (Independent Director)
- Ravi Jhunjhunwala (Independent Director)
- Jagmohan N. Kejriwal (Independent Director)
- Sajeve Deora (Independent Director)
- Shukla Wassan (Independent Director) (w.e.f. 01.04.2020)
- Rakesh Bhartia (Chief Executive Officer) – [Till 16.06.2020 (Close of business hours)]
- Anand Singhal (Chief Financial Officer)
- Ankur Jain (Company Secretary)

C. Relatives of Key Management Personnel

- Executors to the estate of Late Sajani Devi Bhartia
- Shirish Barwale
- Pragya Bhartia Barwale (Till 23.06.2020)
- Pooja Bhartia
- Vedant Jhaver
- Anand Singhal (HUF)
- Rakesh Bhartia (HUF) [Till 16.06.2020]
- Smita Bhartia [Till 16.06.2020]

D. Enterprises over which Key Management Personnel have significant influence:

- Ajay Commercial Co. (P) Ltd.
- J. B. Commercial Co. (P) Ltd.
- Kashipur Holdings Limited
- Polylink Polymers (India) Ltd.
- Hindustan Wires Limited
- Supreet Vyapaar (P) Ltd.
- Mayur Barter (P) Ltd.
- Facit Commosales (P) Ltd.
- J. Boseck & Co. (P) Ltd.
- IGL Infrastructure Private Limited. (IGL Infra)
- Khaitan & Company
- Khaitan & Company LLP
- Lund & Blockley Pvt. Ltd.
- Sukhvarsha Distributors Pvt. Ltd.

E. Joint Venture Enterprise

- Kashipur Infrastructure and Freight Terminal Private Limited (KIFTPL)

F. Trust under company control

- India Glycols Limited Employees Group Gratuity Trust Scheme



Related Party Transactions for Half Year ended 30th September, 2020:

(₹ in Lakhs)

Related Party Transaction Summary	Subsidiaries	Significant Influence	Joint Venture	Key Managerial Person	Relative of KMP
Purchase of Services	-	15.20	172.09	-	-
Sale of Material	136.74	339.41	0.64	-	-
Legal & Professional Fee	-	43.94	-	-	-
Directors sitting Fees	-	-	-	13.20	-
Purchase of Capital Equipments	500.00	-	-	-	-
Interest Income	261.79	-	-	-	-
Reimbursement of Expenses made	-	0.60	-	-	-
Reimbursement of Expenses Received	-	4.48	61.38	-	-
ICD Received	-	1,160.00	-	-	-
ICD Paid Back	-	150.00	-	-	-
Interest Expense	-	156.40	-	-	-
Rent & maintenance Paid	-	505.57	-	12.00	-
Vehicle Lease Rent	-	-	-	-	7.5
Salary Paid	-	-	-	138.61	6.35
Managerial Remuneration	-	-	-	331.14	-
Balance Outstanding	-	-	-	-	-
Payable					
ICD Payable (including Accrued Interest)	-	3,674.04	-	-	-
Others	-	21.11	7.96	1.41	0.74
Receivable(Unsecured)					
ICD (including accrued interest)	21,569.42	-	-	-	-
Capital Advance Given	-	-	-	-	-
Security Deposit Receivable	-	1,063.85	-	500.00	-
Others	9,104.08	4.10	13.37	2.49	0.32
Provision/allowance for above Receivables					
Provision/allowance for Doubtful ICD	13,634.84	-	-	-	-
Provision/allowance for Doubtful Others	8,453.81	-	-	-	-
Corporate Guarantee Outstanding					
Corporate Guarantee given	-	-	-	-	-

