

MINAL INDUSTRIES LIMITED

CIN: L32201MH1988PLC216905

Registered office: 603- I Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri-East Mumbai -
400072 IN Tel No. 022: 40707070 Email Id: cmseepz@gmail.com : Website:
www.minalindustrieslimited.in

Date: 04-03-2025

To,
The Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers
Dalal Street, Fort,
Mumbai 400001

Subject: Outcome of Board Meeting of the Company held on 04th March 2025 Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Scrip Code: 522235

Dear Sir/Madam,

With reference to above captioned subject, we would like to inform you that the board of directors of Minal Industries Limited ("the Company") in their meeting held today, i.e., 04th March, 2025 have inter alia, considered, recommended, and approved the following matters:

1. On the recommendation of the Nomination and Remuneration Committee, approved appointment of Mr. Divyanshu Navlakha (DIN: 01162140), as an Additional Director in the capacity of Non-Executive Director of the Company with effect from 04th March, 2025, subject to approval of the members of the Company in the ensuing Annual General Meeting. Also, Mr. Divyanshu Navlakha (DIN: 01162140) is not debarred from holding any office as a director by virtue of any SEBI Order or any other such authority.
2. To consider and approve appointment of M/s. HSPN & Associates LLP., Company Secretaries as a Secretarial Auditors of the Company for the Financial Year 2024-2025.

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3. To consider and approve appointment of M/s. MMY & Associates, Chartered Accountants as a Internal Auditor of the Company for the Financial Year 2024-2025.

Details with respect to the said appointment as required under Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD1/ P/CIR/2023/123 dated 13th July 2023 are provided in Annexure I to this letter.

This intimation is also being uploaded on Company's website at www.minalindustrieslimited.in

The meeting commenced on 05.00 p.m. and concluded on 5.30 p.m.

Kindly take same on your records.

Thanking You.

Yours Truly,

FOR MINAL INDUSTRIES LIMITED

SHRIKANT J. PARIKH
MANAGING DIRECTOR
DIN:00112642

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Annexure-A

1. Details required as per the above referred SEBI circular are as under:

Sr. No	Disclosure requirement	Details
1.	Name of the Director	Mr. Divyanshu Navlakha
2.	DIN	01162140
3.	Date of Appointment	04-03-2025
4.	Brief Profile	A Graduate from Poona University and is a Graduate Gemologist from G.I.A. has practical experience in Jewellery and Gems for 6 yrs. His indepth knowledge of Diamonds, Precious & amp; Semi Precious stones combined with great marketing skills, has made him an invaluable asset to the company. He successfully negotiated and concluded the takeover of Sitara Jewellery Pvt. Ltd. from Intergold India. He is managing the unit for last 2 yrs. He travels widely and has numerous contacts in overseas market.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Divyanshu Navlakha is related to Shrikant Jesinglal Parikh Managing Director and Promoters of the Company.
6.	Membership of Committees of Listed Entity	None
7.	Name of the Listed entities in which appointed director holds directorship	None
8.	Membership of other Listed entities Committees in which appointed director holds directorship	None

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9.	Reason for Change viz. appointment.	Appointment as Additional Non-Executive Director of the Company w.e.f. 04 th March, 2025.
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Annexure-B

Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

S. No	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment: to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
	Date of appointment/cessation (as applicable) & term of appointment	Date: 04 th March, 2025. MMY & Associates., Chartered Accountants having FRN: 150673W are appointed as the Internal Auditor of the Company for the financial years 2024-25.
	Brief Profile	Name of the Auditor: MMY & Associates., Chartered Accountants Office Address: Office No. 50, Grant Annex Building, A B Road, Colaba, Mumbai - 400005. E-mail: mmynassociates@gmail.com Field of Experience: Audit and Assurance, Deal Advisory, Conceptualization & Ideation, Deal Execution, Taxation, Insolvency & Bankruptcy Code, RERA Audit and Certifications, FEMA, Project Finance, etc. About the Auditor: MMY & Associates., (Chartered Accountants) offers a comprehensive set of services including Audit and Tax Advisory, Compliance, Assurance Services, Deal Advisory, Conceptualization & Ideation, Deal Execution, Insolvency & Bankruptcy Code, Project Finance, Departmental Liasoning & Other assignments etc.
	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

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Annexure-B

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S. No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment in pursuance with Section 204 of the Companies Act, 2013 and the requirements under SEBI (LODR) Amendment Regulations, 2015.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	Date : 04 th March, 2025 Terms of appointment: Appointed as Secretarial Auditor of the Company for Financial year 2024-25.
3.	Brief profile (in case of appointment);	<p>1) Name of the Auditor: HSPN & ASSOCIATES LLP.</p> <p>2) Office Address: 206, Tantia & Jogani Industrial Estates, J.R. Boricha Marg, Lower Parel (E), Mumbai-400 001</p> <p>3) Email: hs@hspnassociates.in</p> <p>4) About the firm:</p> <p>HSPN & ASSOCIATES LLP. ("HSA") formerly known as H. Shetye Associates is a firm of Company Secretaries established in the year 1989 and lead by Mr. Hemant S. Shetye. The firm has a wide and extensive corporate experience of over 26 years evolving and growing by each passing year.</p> <p>HSPN & ASSOCIATES LLP. is a corporate law service firm with special expertise in corporate laws. We are acknowledged experts in all areas of company secretarial practice and company law with a broad client base of exceptional depth and quality. Our dedication to the clients' interests' means that we strive for legal excellence as well as appreciate the commercial environment in which our clients' operate. We combine a personal approach with high professional standards and aim to provide comprehensive service in the field of</p>

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		<p>corporate law, company secretarial and other services.</p> <p>We work as one unit, teaming up with our clients to deliver innovative business solutions that help clients' to achieve their goals. HSPN & ASSOCIATES LLP. brings to bear the creativity, experience and knowledge of different minds that understand the evolving needs of the clients' business.</p> <p>HSPN & ASSOCIATES LLP. believes that in the context of the present world economic order, the legal profession plays a vital and constructive role.</p> <p>The liberalization of Indian economy and its integration with the world economy and signatory to the World Trade Organization ("WTO") brought about far-reaching changes in the Indian economic activity and resulted in drastic legislative changes and setting up of various regulators. Thereby, the traditional role of the Company Secretary has undergone a sea change. The development of the transnational Company Law practitioner has evolved in response to the clients' needs, conducting business at an international level. Today, there are more professionals engaged in international business than ever before. The need for specialized services has emerged and is especially relevant in addressing issues of national and international trade and corporate matters.</p> <p>Peer Review Certification - firm has been voluntarily Peer Reviewed and found adhering to the guidelines and quality control systems as prescribed by the Institute of Company Secretaries of India (ICSI) under the Companies Secretaries Act, 1980.</p>
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		<p>Name of Auditor: CS Hemant Shetye Designated Partner of HSPN & Associates LLP, Practicing Company Secretaries.</p> <p>About the auditor: He is founder member of HSPN & Associates LLP formerly known as HS ASSOCIATES. He is Fellow Member of the Institute of Company Secretaries of India & also a Commerce & Law Graduate from Mumbai University. He became member in 1989 & Since in Practice for more than 30 decades. He is also registered with the Insolvency & Bankruptcy Board of India, New Delhi as Insolvency Professional since 2019. He has successfully completed the "NISM-Series- II-A: Registrars to an Issue and Share Transfer Agents- Corporate Certification Examination" as required under the SEBI (Certification of Associated Persons in the Securities Markets) Regulations, 2007.</p> <p>Field of Experience: He brings along with him rich experience in Corporate Laws. During his Practice, he was associated with many corporates in assignments such as IPO, mergers & acquisitions, take overs of listed & unlisted entities, Corporate Restructuring, Preferential Allotments, Buy Back of shares & other Corporate Actions. He also carries with him experience in appearing before various Statutory Authorities such as NCLT [erstwhile CLB], Regional Director, SEBI.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

FOR MINAL INDUSTRIES LIMITED

SHRIKANT J. PARIKH
MANAGING DIRECTOR
DIN:00112642