

Date: 28/11/2019

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir,

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

Sub.: Submission of half yearly Disclosure on Related Party Transactions

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations 2018, we hereby submit the attached note on Related Party Transactions on consolidated basis, drawn in accordance with applicable accounting standards.

Please take the same on record.

Thanking you,

For BANG OVERSEAS LIMITED


Harsh Joshi
Company Secretary and Compliance Officer



Bang Overseas Limited

Information on Related Party Disclosure

- A. Enterprises where control exists.
Subsidiaries
Vedanta Creations Ltd.
Bang Europa SRO
Bang HK Ltd
- B. Key Managerial Persons (KMP)
Mr. Brijgopal Bang (Chairman & Managing Director)
Mr. Raghavendra Bang (Director)
Mr. Subrata Kumar Dey (Independent Director)
Mrs. Swati Sahukara (Independent Director)
Mrs. Anuradha Paraskar (Independent Director)
- C. Relatives of Key Managerial Persons
Girdhargopal Bang
Rajgopal Bang
Venugopal Bang
Vandana Bang
- D. Enterprises owned or significantly influenced by key management personnel or their relatives
1) Thomas Scott India Ltd.

Disclosure of transaction between the Company and related Parties and status of outstanding balances as on 30, September 2019

(In Rs.)

Particulars	As on 30.09.2019	As on 31.03.2019
B Key Managerial Persons (KMP)		
Brijgopal Bang		
Salary paid	21,96,000	38,00,004
Sale of fabrics/garments	8,957	7,200
Outstanding payable as on 30th September 2019	2,31,749	2,24,013
C Relatives of Key Managerial Persons		
Venugopal Bang		
Sale of fabrics/Garments	-	39,000
Outstanding payable as on 30th September 2019	-	-
Rajgopal Bang		
Loans repaid	-	8,00,000
Outstanding payable as on 30th September 2019	11,60,524	11,60,524
Vandana Bang		
Salary Paid	14,38,788	34,00,000
Outstanding payable as on 30th September 2019	1,81,877	3,12,348
D Enterprises owned or significantly influenced by key management personnel or their relatives		
Thomas Scott India Ltd.		
Purchase of finished goods / raw materials etc.	68,27,216	7,11,364
Sale of fixed assets	23,037	51,26,004
Sale of finished goods / raw materials etc.	7,84,09,998	17,75,12,263
Rent Received	3,04,740	6,09,480
Outstanding Receivable as on 30th September 2019	9,89,67,327	8,95,04,973

FOR BANG OVERSEAS LTD.

DIRECTOR