



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057

Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463

E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Dt. 26th November, 2019

To,
The General Manager
DCS - Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.

Sub.: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Scrip Code - 511672.

Dear Sir(s),

Please find enclosed herewith the disclosure on related party transactions on standalone basis, for the half year ended on 30th September, 2019 drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Listing (Amendments) Regulations, 2018.

This is for your information and records.

Thanking you,
Yours faithfully,

For Scan Steels Limited

Prabir Kumar Das

(President & Company Secretary)



Encl.: As above

Works : Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017, Odisha
Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS, TMT RODS & ANGLES

RELATED PARTY DISCLOSURE AS PER Ind AS 24

(I) List of Related Parties

<u>Name</u>	<u>Designation</u>
Mr.Rajesh Gadodia	Non Executive Chairman (Promoter)

Key Managerial Personnel

Mr.Ankur Madaan	Whole-Time Director
Mr Praveen Kumar Patro	Executive Director
Mr.Gobinda Chandra Nayak	Chief Financial Officer

Notes forming part of Financial Statements

The Company Secretary has not been considered as related party as he is not having the authority and responsibility for planning, directing and controlling the executive decision making activities of the entity, directly or indirectly. This is in line with Ind AS 24, "Related party transactions".

Close Family members of Promoter (Director)	
<u>Name</u>	<u>Relationships</u>
Mrs.Archana Gadodia	Relative of Promoter
Miss Shrishti Gadodia	Relative of Promoter
Mr.Sawarmal Gadodia	Relative of Promoter
Mr.Nimish Gadodia	Relative of Promoter

None of the close members of all Key managerial Personnels are considered as Related Party In accordance with Ind AS 24 considering the fact that they are neither participating nor influencing executive decision making of the company.



(II) Balances and Transactions with Related Parties**(Rupees in Lakhs)**

a. Statement Of Profit And Loss Items	Net Transaction During the Period	
	Particulars	30th Sept'2019
Name		
Scan Energy and Power Limited	Sale of Goods	6,081.88
Mrs Archana Gadodia	Service Aailed	23.00
Mr Rajesh Gadodia	Service Aailed	15.00
Miss Shrishti Gadodia	Interest on loan	42.00
Mr.Sawarmal Gadodia	Interest on loan	1.50
Mr.Nimish Gadodia	Interest on loan	6.00

b. Balance Sheet Items

Name	Particulars	30th Sept'2019	30th Sept'2018
Artline Commerce Private Limited	Finance Lease Obligations	134.89	108.12
Mr.Nimish Gadodia	Unsecured Loan	100.00	100.00
	Oustanding Balance	13.07	2.27
Mr.Sawarmal Gadodia	Unsecured Loan	25.23	25.23
Miss Shristi Gadodia	Unsecured Loan	706.30	706.30
Mrs Archana Gadodia	Oustanding Balance	5.94	6.26
Mr Rajesh Gadodia	Oustanding Balance	8.10	5.40
Mr Praveen Kumar Patro	Directors Remuneration	0.57	0.46
Mr.Ankur Madan	Directors Remuneration	0.48	0.38
Scan Energy and Power Limited	Trade Receivable/(Other Current Liabilities)	491.25	113.80



Notes forming part of Financial Statements
(III) Remuneration to key managerial personnel

Name	30th Sept'2019	30th Sept'2018
Mr.Runvijay Singh	-	1.00
Mr.Ankur Madaan	3.00	2.40
Mr. Gobinda Chandra Nayak	6.00	6.00
Mr Praveen Kumar Patro	3.60	2.00
Director Sitting Fees	0.03	0.06

