

Arihant Foundations & Housing Limited

New #3 Old #25 Ganapathy Colony, 3rd Street Off Cenotaph Road, Teynampet Chennai 600 018

Date: 26th September,2023

To, BSE Limited Floor 25, P J Towers, Dalal Street, Mumbai – 400 001. BSE Scrip Code- 531381

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015- Intimation of incorporation of Limited Liability Partnership (Joint Venture Entity).

Dear Sir/ Madam,

We wish to inform that the company along with two other Individuals has incorporated a joint venture entity namely VILAYA PROPERTIES LLP" on September 25, 2023, under LLPIN: ACD-1691.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as "Annexure A".

Kindly take the above on record and oblige.

For Arihant Foundations & Housing Limited

Name: Kamal Lunawath

Designation: Managing Director

Address: No.10, Sir Ramaswamy Street, Vepery, Chennai- 600007

Encl: As above

CIN # L70101TN1992PLC022299 Email: info@arihantspaces.com Tel: 044 42244444 arihantspaces.com

Annexure A

Name of the target entity, details in brief such as size, turnover etc.	Name: VILAYA PROPERTIES LLP
	LLPIN: ACD-1691
	Contribution: ₹2,50,000/-(Rupees Two Lakhs Fifty Thousand Only) Tumover: Nil (Yet to commence business operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	
Industry to which the entity being acquired belongs	Construction
objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To undertake construction and Property Development.
brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
indicative time period for completion of the acquisition	Not Applicable
nature of consideration-whether cash consideration or share swap and details of the same.	Cash Consideration.
cost of acquisition or the price at which the shares are acquired	Rs, 1,00,000
percentage of shareholding / control acquired and/ or number of shares acquired.	40%
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presenceand any other significant information (in brief)	Brief background: Vilaya Properties LLP is incorporated under the Limited Liability Partnership Act 2008 and registered with Registrar of Companies - Chennai Tamil Nadu on September 25, 2023, and is yet to commence it business operations.