

Ref: SIPL/2019-20/0056

26<sup>th</sup> September, 2019

To,  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Plot No C/1, G Block  
BandraKurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Code: 539346 (BSE)**

**NSE Symbol: SADBHIN (NSE)**

Dear Sir/ madam,

**Sub: Extension of concession period in Aurangabad Jalna Toll Way Limited ("AJTL"), a Wholly Owned Subsidiary of the Company.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that AJTL, a Wholly Owned subsidiary of the Company, has received extension in the concession period of 7 years 8 months and 7 days from Government of Maharashtra. Original Concession Period of 23 years and 6 months has been extended to 31 years, 2 months and 7 days and accordingly, Concession Period will now end on 7<sup>th</sup> April, 2038.

Extension in concession period is in relation to additional works, escalation in bitumen prices, changes in SBI PLR rate in line with various clauses of the Concession Agreement dated 20<sup>th</sup> December, 2006.

#### **About AJTL**

*Aurangabad Jalna Tollway Limited received appointed date on 1<sup>st</sup> February, 2007 to undertake the work of four laning of Aurangabad - Jalna road (MSH-6) Km 10/400 to 60/200, Beed Bypass Km 292/500 to 305/650 and Zalta Bypass Km 0/00 to 2/850. Total length of the project is 65.80 kms. AJTL achieved PCOD on 24<sup>th</sup> July, 2009.*

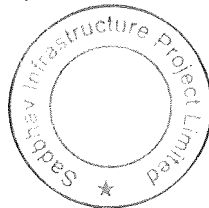
AJTL is one of the nine SPVs for which definitive agreements have been signed between Company and Indinfravit Trust as informed to you earlier on 1<sup>st</sup> July, 2019. As per the definitive agreements, Company shall receive additional sales consideration because of increase in the Concession Period.

You are requested to take the same on record.

Thanking you,  
Yours faithfully,

**For Sadbhav Infrastructure Project Limited**

  
**Hardik Modi**  
Company Secretary  
Membership No. F9193



#### **Sadbhav Infrastructure Project Limited**

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