

9th April, 2020

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302, 912460

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Dear Sir/Madam,

Sub: Resignation of Ms. Arundhati Bhattacharya as an Independent Director of the Company

At its meeting held today, the Board accepted the resignation of Ms. Arundhati Bhattacharya and noted that she will step down as an Independent Director from the Board of the Company as well as its Committees, from 16th April, 2020. In her resignation letter, which is enclosed herewith, she has indicated that the reason for her resignation is her decision to accept a full time role as Chairperson and CEO in another company and accordingly she needs to discontinue her existing non-executive assignments. She has also confirmed that there is no other reason other than that stated above.

This is for your information and records.

Thanking You.

Yours Faithfully,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Encl.: a/a

From : Mrs. Arundhati Bhattacharya
C-702, Suvidha Emerald
Khed Gully, Sai Bhakti Marg,
Off Sayani Road, Prabhadevi
Mumbai - 400025

Date : 16th March 2020

The Chairman of Board of Directors,
Piramal Enterprises Limited
Piramal Ananta, Agastya Corporate Park,
Opp Fire Brigade, Kamani Junction,
LBS Marg, Kurla (West), Mumbai - 400 070.

Dear Sir,

RESIGNATION FROM THE POST OF NON - EXECUTIVE INDEPENDENT DIRECTOR

I wish to advise that I have decided to accept a full time executive role as Chairperson & CEO for the India operation of Salesforce, a company headquartered in USA. Accordingly the said company has asked me to discontinue my existing non-executive assignments.

I sincerely regret that I will have to step down as non-executive Independent Director from the Board as well as from the committees of Piramal Board, from April 16, 2020.

I take this opportunity to sincerely thank all the Directors as well as all members of the Piramal Board for giving me the opportunity to work with you all for last 18 months. I was immensely benefitted from our interactions during board and committee meetings. I will always cherish memories thereof.

I wish your esteemed Company all the success and the very best for the times to come and hope that we may get re-associated in the future.

Best Regards,

A. Bhattacharya

Arundhati Bhattachaya