



KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

2nd November, 2019

To,
The Corporate Relations Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

Subject: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Submission of Unaudited Standalone & Consolidated Financial Results along with Limited Review Report.

Scrip Code: 526423

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- a) Unaudited Financial Results (Standalone & Consolidated) for the quarter / half year ended on 30th September, 2019.
- b) Limited Review Report dated 2nd November, 2019.

The said results is also placed on the website of the Company www.kritiindia.com

This is for your information and records.

Thanking you,

Yours Faithfully,

For **Kriti Industries (India) Limited**

Preeti Sharma
Company Secretary & Compliance Officer



Encl: As above

KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

EXTRACT OF UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2019

Rs.in Lakhs(Except Earning per Share)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.9.2019	30.6.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations Sales/ Income from Operations	9,755.65	22,140.86	8,461.94	31,896.50	25,509.09	57,113.69
2	Net Profit / (Loss) for the period (Before tax,exceptional and /or Extraordinary items).	324.66	1,011.32	(154.47)	1,335.97	636.87	1,046.81
3	Net Profit / (Loss) for the period before tax (After exceptional and /or Extraordinary items).	324.66	1,011.32	(154.47)	1,335.97	636.87	1,046.81
4	Net Profit / (Loss) for the period after tax (After exceptional and /or Extraordinary items).	191.19	679.92	(92.35)	871.09	417.07	661.50
5	Total Comprehensive Income for the Period (Comprising Profit/ (Loss) For the Period (After Tax) And Other Comprehensive Income (After Tax)	191.25	679.99	(93.40)	871.22	414.97	661.79
6	Equity Share Capital (Face value of Rs.1 each)	496.04	496.04	496.04	496.04	496.04	496.04
7	Reserves (excluding Revenue Reserve) as shown in the audited balance sheet of the previous year.				9,310.72	8,282.38	8,529.21
8	Earnings Per Share (of Re.1 each) (for continuing and discontinued operations)-						
	1.Basic :	0.39	1.37	(0.19)	1.76	0.84	1.33
	2.Diluted:	0.39	1.37	(0.19)	1.76	0.84	1.33

Note:

- The above is an extract of the detailed format of Unaudited Quarter & Half Year end Financial Results filed with Stock Exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of quarterly and Half yearly unaudited Financial Results & Year end are also available on the website of BSE at www.bseindia.com and also on the company website at kiil.kritiindia.com.
- The above results have been reviewed by the Audit Committee in it's meeting held on 2nd November, 2019 and approved by Board of Directors in its meeting held on 2nd November, 2019.
- The previous period/ year figures are regrouped / rearranged wherever necessary.
- The Company has adopted Indian Accounting Standards (IND AS) 116 w.e.f 1.4.2019 to all contracts that were previously identified as leases, applying IND AS-17, leases. As a result the lease of Rs 10.99 lacs has been accounted as Finance cost of Rs0.26 lacs and amortization of right to use assets of Rs 10.73 lacs, since the leases were terminated as on 30th June, 2019. Leases entered on or after 1st July,2019 have been recognized as Right of Use (ROU) assets with corresponding lease liabilities as per IND AS-116.

Place :- Indore

Date:- 2nd November,2019

For KRITI INDUSTRIES (INDIA) LIMITED



(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523

KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2019

PART I		Rs.in Lakhs(Except Earning per Share)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.9.2019 (Unaudited)	30.6.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	INCOME						
	(i) Revenue From Operations	9,697.37	22,074.60	8,430.72	31,771.97	25,437.09	56,901.57
	(ii) Other Income	58.28	66.26	31.23	124.53	72.00	212.12
	Total Income(i+ii)	9,755.65	22,140.86	8,461.94	31,896.50	25,509.09	57,113.69
2	EXPENSES						
	(a) Cost of materials consumed	10,580.56	15,184.06	9,443.77	25,764.62	22,503.41	47,873.64
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(3,840.70)	3,160.16	(3,054.59)	(680.54)	(2,153.10)	(1,517.83)
	(e) Employee benefits expense	591.24	539.75	510.94	1,130.98	1,010.83	2,178.18
	(f) Finance costs	460.96	366.95	345.65	827.92	677.29	1,477.20
	(g) Depreciation and amortization expense	167.47	178.05	145.38	345.52	287.99	596.29
	(h) Other expenses	1,471.46	1,700.57	1,225.26	3,172.03	2,545.79	5,459.40
	Total Expenses	9,430.99	21,129.54	8,616.42	30,560.53	24,872.21	56,066.88
3	Profit/(loss) before exceptional item and tax	324.66	1,011.32	(154.47)	1,335.97	636.87	1,046.81
4	Exceptional item						
5	Profit/(loss) before tax (3-4)	324.66	1,011.32	(154.47)	1,335.97	636.87	1,046.81
6	Tax expense:						
	(i) Current tax	116.00	222.69	(53.90)	338.70	137.24	186.98
	(ii) Deferred tax	17.47	108.71	(6.80)	126.18	83.99	198.33
	(iii) Income Tax related earlier year			(1.42)		(1.42)	
	Total Tax Expenses (i+ii+iii)	133.47	331.40	(62.12)	464.88	219.81	385.31
7	Net Profit/(Loss) for the period from continuing operations (5-6)	191.19	679.92	(92.35)	871.09	417.07	661.50
8	Profit/(Loss) for the period from discontinued operations						
9	Tax expense discontinued operations :						
10	Net Profit/(Loss) for the period from discontinued operations after tax(8-9)						
11	Net Profit/(Loss) for the period (7+10)	191.19	679.92	(92.35)	871.09	417.07	661.50
12	Other Comprehensive Income						
a	Items that will not be reclassified to Profit or Loss						
	Remeasurement of Defined Benefit Plan	0.06	0.07	(1.05)	0.13	(2.10)	0.29
	Total Comprehensive Income for the period (11+12) comprising profit (Loss) and other comprehensive income for the period	191.25	679.99	(93.40)	871.22	414.97	661.79
13	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04	496.04	496.04
8	Earnings per equity share (of Re.1/- each) (not annualised)						
9	(a) Basic	0.39	1.37	(0.19)	1.76	0.84	1.33
	(b) Diluted	0.39	1.37	(0.19)	1.76	0.84	1.33

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)

Chairman & Managing Director

DIN 00023523

Place :- Indore

Date:- 2nd November,2019



PART-II

Statement of Assets and Liabilities		Rs in lakhs	
Sr.No	PARTICULARS	As at 30.09.2019	As at 31.03.2019
	ASSETS		
(1)	NON CURRENT ASSETS		
	(a) Property, Plant and Equipment	9,592.78	9,432.35
	(b) Capital work-in-progress	350.97	67.19
	(c) Other Intangible assets	18.33	21.20
	(d) ROU Asset	316.60	-
	(e) Financial Assets		
	(i) Investments	778.15	778.15
	(ii) Loans	228.86	191.96
	(iii) Other financial assets	0.57	0.74
	(f) Other non current assets	211.46	246.46
	Total Non Current Assets	11,497.72	10,738.05
(2)	Current assets		
	(a) Inventories	9,633.69	11,023.58
	(b) Financial Assets		
	(i) Trade receivables	9,692.37	6,200.80
	(ii) Cash and cash equivalents	140.90	116.28
	(iii) Bank balances other than (ii) above	1,168.44	1,076.44
	(iv) Loans	3,136.84	1,488.02
	(c) Other current assets	166.80	119.78
	Total Current Assets	23,939.04	20,024.90
	Total Assets	35,436.76	30,762.95
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	496.04	496.04
	(b) Other Equity	8,814.68	8,033.17
	Total Equity	9,310.72	8,529.21
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,885.21	2,194.78
	(b) Deferred tax liabilities (Net)	1,397.74	1,271.56
	(c) Other non-current liabilities	1,050.23	1,033.44
	(i) Lease Liability	282.84	-
	Total non current Liabilities	4,616.02	4,499.78
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,222.60	4,415.52
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro and small enterprises	14,810.63	11,989.49
	(iii) Others	758.20	801.28
	(b) Other current liabilities	1,595.92	442.20
	(c) Provisions	11.38	85.47
	(d) Current tax liabilities (Net)	111.29	-
	Total current Liabilities	21,510.02	17,733.96
	Total Equity and Liabilities	35,436.76	30,762.95

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)

Chairman & Managing Director

DIN 00023523

Place :- Indore

Date:- 2nd November,2019



Particulars	Year ended 30.09.2019		Year ended 31.03.2019	
	Amount	Amount	Amount	Amount
Cash Flow From Operating Activities				
Net Profit before Tax		1,335.97		1,046.81
Adjustments for :				
Depreciation	345.52		596.29	
(Profit)/ Loss on Sale of Fixed Assets	-		-	
Financial Income	(114.78)		(125.59)	
Financial Expense	827.92	1,058.66	1,477.20	1,947.90
Cash Operating Profit before working capital changes		2,394.63		2,994.71
(Increase) / Decrease in Inventories	1,389.89		(1,582.97)	
(Increase) / Decrease in Trade Receivables	(3,491.57)		(1,842.50)	
(Increase) / Decrease in Deposit given	(1,648.82)		(361.94)	
(Increase) / Decrease in Other Current Assets	(47.02)		377.40	
(Increase) / Decrease in Loan Given	(36.90)		(28.24)	
(Increase) / Decrease in other Financial assets	0.17		41.10	
(Increase) / Decrease in Other Non Current Assets	35.00		(24.46)	
Increase / (Decrease) in Trade Payables	2,821.14		2,411.42	
Increase / (Decrease) in Other Financial Liabilities	(43.08)		(97.66)	
Increase / (Decrease) in Other Current Liabilities	1,153.72		46.27	
Increase / (Decrease) in Provisions	(74.10)		(178.77)	
Increase / (Decrease) in Other Tax Liabilities	111.29		-	
Tax Paid		169.72		(1,240.35)
		(338.57)		(225.00)
Net Cash From Operating Activities (A)		2,225.78		1,529.36
Cash Flow From Investing Activities				
Financial Income	114.78		125.59	
Sale Proceed Of Fixed Assets (Net)	-		20.61	
Purchase of Fixed Assets	(1,103.46)		(2,173.10)	
Investment in Fixed Deposits having maturity of more than three months	(92.00)		(107.75)	
(Increase) / Decrease in Non Current Investment	-		-	
Net Cash Used In Investing Activities (B)		(1,080.68)		(2,134.65)
Cash Flow From Financing Activities				
Proceeds from Long Term Borrowings	-		1,650.00	
Repayment of Long Term Borrowings	(309.57)		(785.25)	
Net Increase / (Decrease) in Long Term Borrowings	(309.57)		864.75	
Increase / (Decrease) in Other Non Current Liability	299.63		821.91	
Increase / (Decrease) in Short Term Borrowings	(192.92)		482.01	
Dividend Paid on Equity Shares	(74.41)		(74.41)	
Dividend Distribution Tax Paid	(15.29)		(15.29)	
Financial Expenses	(827.92)		(1,477.20)	
Net Cash Used In Financing Activities (C)		(1,120.48)		601.77
Net Decrease In Cash and Cash Equivalents (A + B + C)		24.62		(3.52)
ADD :Cash and cash equivalents - Opening - 1st April		116.28		119.80
Cash and cash equivalents - Closing - 30th Sept, 2019		140.90		116.28

Notes

- The above results have been reviewed by the Audit Committee in its meeting held on 2nd, November 2019 and taken on record by Board of Directors in its meeting held on 2nd, November 2019.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the result for the quarter & Half yearly ended on 30th Sept, 2019 and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- Sales are net of Good and Service Tax (GST)
- The previous period/year figures have been regrouped where ever necessary to make them comparable with the current years' figures.
- The company has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.
- The Company has adopted Indian Accounting Standards (IND AS) 116 w.e.f 1.4.2019 to all contracts that were previously identified as leases, applying IND AS-17, leases. As a result the lease of Rs 10.99 lacs has been accounted as Finance cost of Rs0.26 lacs and amortization of right to use assets of Rs 10.73 lacs, since the leases were terminated as on 30th June, 2019. Leases entered on or after 1st July, 2019 have been recognized as Right of Use (ROU) assets with corresponding lease liabilities as per IND AS-116.

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)

Chairman & Managing Director

DIN 00023523

Place :- Indore

Date:- 2nd November, 2019





"Navratna" 128-R, Khatiwala Tank Indore (M.P.) – 452014
Phone: 0731-2491393 (O) 2471910 (R)
Mob: 94250-63547 (RKG) 94253-12303 (PG)
Email : puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta
B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta
B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

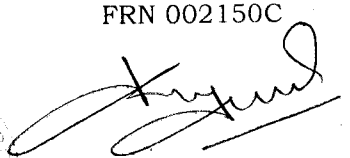
To
The Board of Directors
Kriti Industries (India) Limited, INDORE – 452 001 (MP)

- (1) We have reviewed the accompanying statement of standalone unaudited IndAS financial results of **KRITI INDUSTRIES (INDIA) LIMITED**, ("The Company") for the Quarter and Six months period ended September 30, 2019 attached herewith ("the Statement"), being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- (3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rakesh Kumar & Associates**
Chartered Accountants
FRN 002150C

Place : Indore
Dated : 02.11.2019




(R. K. Gupta)
Partner
M. No. 070906

KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

EXTRACT OF UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2019

Rs.in Lakhs(Except Earning per Share)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.9.2019	30.6.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations Sales/ Income from Operations	10180.44	22628.91	8958.53	32809.35	26506.67	58980.73
2	Net Profit / (Loss) for the period (Before tax,exceptional and /or Extraordinary items).	296.59	1016.14	(181.64)	1312.73	611.56	998.62
3	Net Profit / (Loss) for the period before tax (After exceptional and /or Extraordinary items).	296.59	1016.14	(181.64)	1312.73	611.56	998.62
4	Net Profit / (Loss) for the period after tax (After exceptional and /or Extraordinary items).	163.13	687.99	(119.75)	851.12	392.19	600.67
5	Total Comprehensive Income for the Period (Comprising Profit/ (Loss) For the Period (After Tax) And Other Comprehensive Income (After Tax)	162.82	687.70	(120.80)	850.52	389.83	599.50
6	Equity Share Capital (Face value of Rs.1 each)	496.04	496.04	496.04	496.04	496.04	496.04
7	Reserves (excluding Revenue Reserve) as shown in the audited balance sheet of the previous year.				8892.38	8309.42	8131.57
8	Earnings Per Share (of Re.1 each) (for continuing and discontinued operations)-						
	1.Basic :	0.33	1.39	(0.24)	1.72	0.79	1.21
	2.Diluted:	0.33	1.39	(0.24)	1.72	0.79	1.21

Note:

- The above is an extract of the detailed format of Unaudited Quarter & Half Year end Financial Results filed with Stock Exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of quarterly and Half yearly unaudited Financial Results & Year end are also available on the website of BSE at www.bseindia.com and also on the company website at kiil.kritiindia.com.
- The above results have been reviewed by the Audit Committee in its meeting held on 2nd November, 2019 and approved by Board of Directors in its meeting held on 2nd November, 2019.
- The previous period/ year figures are regrouped / rearranged wherever necessary.
- The Company has adopted Indian Accounting Standards (IND AS) 116 w.e.f 1.4.2019 to all contracts that were previously identified as leases, applying IND AS-17, leases. As a result the lease of Rs 10.99 lacs has been accounted as Finance cost of Rs0.26 lacs and amortization of right to use assets of Rs 10.73 lacs, since the leases were terminated as on 30th June, 2019. Leases entered on or after 1st July, 2019 have been recognized as Right of Use (ROU) assets with corresponding lease liabilities as per IND AS-116.

For KRITI INDUSTRIES (INDIA) LIMITED



(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523



Place :- Indore

Date:- 2nd November,2019

KRITI INDUSTRIES (INDIA) LIMITED
CIN:L25206MP1990PLC005732
Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEARLY ENDED 30th SEPTEMBER, 2019

PART I

Rs.in Lakhs(Except Earning per Share)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.9.2019 (Reviewed)	30.6.2019 (Reviewed)	30.09.2018 (Reviewed)	30.09.2019 (Reviewed)	30.09.2018 (Reviewed)	31.03.2019 (Audited)
1	INCOME						
	(i) Revenue From Operations	10,126.24	22,566.99	8,927.30	32,693.23	26,432.71	58,765.93
	(ii) Other Income	54.20	61.92	31.23	116.12	73.96	214.80
	Total Income(i+ii)	10,180.44	22,628.91	8,958.53	32,809.35	26,506.67	58,980.73
2	EXPENSES						
	(a) Cost of materials consumed	10,880.57	15,546.71	9,816.52	26,427.28	23,244.02	49,237.03
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(3,803.80)	3,157.01	(3,047.44)	(646.79)	(2,155.38)	(1,519.13)
	(e) Employee benefits expense	621.30	571.04	549.36	1,192.34	1,084.62	2,322.67
	(f) Finance costs	465.88	372.10	355.88	837.98	697.81	1,517.16
	(g) Depreciation and amortization expense	174.56	185.12	152.46	359.68	302.27	624.63
	(h) Other expenses	1,545.34	1,780.79	1,313.39	3,326.13	2,721.77	5,799.75
	Total Expenses	9,883.85	21,612.77	9,140.17	31,496.62	25,895.11	57,982.11
3	Profit/(loss) before exceptional item and tax	296.59	1,016.14	(181.64)	1,312.73	611.56	998.62
4	Exceptional item			-	-	-	-
5	Profit/(loss) before tax (3-4)	296.59	1,016.14	(181.64)	1,312.73	611.56	998.62
6	Tax expense:						
	(i) Current tax	116.01	222.69	(53.90)	338.70	137.24	186.98
	(ii) Deferred tax	17.45	105.46	(6.57)	122.91	83.55	210.97
	(iii) Income Tax related earlier year	-	-	(1.42)	-	(1.42)	-
	Total Tax Expenses (i+ii+iii)	133.46	328.15	(61.89)	461.61	219.37	397.95
	Net Profit/(Loss) for the period from continuing operations (5-6)	163.13	687.99	(119.75)	851.12	392.19	600.67
7	Profit/(Loss) for the period from discontinued operations			-	-	-	-
8	Tax expense discontinued operations :			-	-	-	-
9	Net Profit/(Loss) for the period from discontinued operations after tax(8-9)			-	-	-	-
10	Net Profit/(Loss) for the period (7+10)	163.13	687.99	(119.75)	851.12	392.19	600.67
11	Other Comprehensive Income						
a	Items that will not be reclassified to Profit or Loss						
	Remeasurement of Defined Benefit Plan	(0.31)	(0.29)	(1.05)	(0.60)	(2.36)	(1.17)
	Total Comprehensive Income for the period (11+12) comprising profit (Loss) and other comprehensive income for the period	162.82	687.70	(120.80)	850.52	389.83	599.50
12	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04	496.04	496.04
13	Earnings per equity share (of Re.1/- each) (not annualised)						
	(a) Basic	0.33	1.39	(0.24)	1.72	0.79	1.21
	(b) Diluted	0.33	1.39	(0.24)	1.72	0.79	1.21

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523

Place :- Indore
Date:- 2nd November,2019



PART-II

Consolidated Statement of Assets and Liabilities			
Sr.No	PARTICULARS	As at 30.09.2019	As at 31.03.2019
	ASSETS		
(1)	NON CURRENT ASSETS		
	(a) Property, Plant and Equipment	9,986.20	9,839.22
	(b) Capital work-in-progress	350.97	67.18
	(c) Other Intangible assets	18.33	21.20
	(d) ROU Asset	316.60	-
	(e) Financial Assets	-	-
	(i) Investments	2.15	2.15
	(ii) Loans	245.12	208.22
	(iii) Other financial assets	0.57	0.74
	(f) Other non current assets	-	-
	(f) Other non current assets	40.46	40.46
	Total Non Current Assets	10,960.40	10,179.17
(2)	Current assets		
	(a) Inventories	9,857.94	11,309.92
	(b) Financial Assets		
	(i) Trade receivables	10,347.70	6,824.15
	(ii) Cash and cash equivalents	141.68	117.03
	(iii) Bank balances other than (ii) above	1,189.59	1,097.58
	(iv) Loans	3,157.08	1,495.79
	(c) Other current assets	171.89	124.94
	Total Current Assets	24,865.88	20,969.41
	Total Assets	35,826.28	31,148.58
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	496.04	496.04
	(b) Other Equity	8,396.34	7,635.53
	Total Equity	8,892.38	8,131.57
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,885.21	2,194.79
	(b) Deferred tax liabilities (Net)	1,470.16	1,347.25
	(c) Other non-current liabilities	1,050.23	1,033.42
	(i) Lease Liability	282.84	-
	Total non current Liabilities	4,688.44	4,575.46
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,425.97	4,614.15
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises		
	(b) Total outstanding dues of creditors other than micro and small enterprises	15,242.41	12,427.85
	(iii) Others	758.20	801.28
	(b) Other current liabilities	1,693.27	507.86
	(c) Provisions	14.32	90.41
	(d) Current tax liabilities (Net)	111.29	-
	Total current Liabilities	22,245.46	18,441.55
	Total Equity and Liabilities	35,826.28	31,148.58

For KRITI INDUSTRIES (INDIA) LIMITED



(SHIV SINGH MEHTA)

Chairman & Managing Director

DIN 00023523

Place: Indore

Date:- 2nd November,2019



Particulars	Year ended 30.09.2019		Year ended 31.03.2019	
	Amount	Amount	Amount	Amount
Cash Flow From Operating Activities				
Net Profit before Tax		1,312.73		998.62
Adjustments for :				
Depreciation	359.68		624.60	
(Profit)/ Loss on Sale of Fixed Assets	-		-	
Financial Income	(106.37)		128.27	
Financial Expense	837.98	1,091.29	1,517.15	2,270.02
Cash Operating Profit before working capital changes		2,404.02		3,268.64
(Increase) / Decrease in Inventories	1,451.97		(1,556.64)	
(Increase) / Decrease in Trade Receivables	(3,523.65)		(1,983.13)	
(Increase) / Decrease in Deposit given	(1,661.39)		(28.24)	
(Increase) / Decrease in Other Current Assets	(47.04)		152.00	
(Increase) / Decrease in Loan Given	(37.00)		(363.56)	
(Increase) / Decrease in other Financial assets	0.17		41.10	
(Increase) / Decrease in Other Non Current Assets	-		(40.46)	
Increase / (Decrease) in Trade Payables	2,814.56		2,485.99	
Increase / (Decrease) in Other Financial Liabilities	(43.18)		(97.66)	
Increase / (Decrease) in Other Current Liabilities	1,185.31		68.80	
Increase / (Decrease) in Provisions	(76.19)		46.29	
Increase / (Decrease) in Other Tax Liabilities	111.29			
Tax Paid		174.85		(1,275.51)
		(338.57)		(224.63)
Net Cash From Operating Activities (A)		2,240.30		1,768.50
Cash Flow From Investing Activities				
Financial Income	106.37		(128.27)	
Sale Proceed Of Fixed Assets (Net)			20.61	
Purchase of Fixed Assets	(1,104.22)		(2,177.29)	
Investment in Fixed Deposits having maturity of more than three months	(92.01)		(108.89)	
(Increase) / Decrease in Non Current Investment				
Net Cash Used In Investing Activities (B)		(1,089.86)		(2,393.84)
Cash Flow From Financing Activities				
Proceeds from Long Term Borrowings	-		1,650.00	
Repayment of Long Term Borrowings	(309.58)		(785.25)	
Net Increase / (Decrease) in Long Term Borrowings	(309.58)		864.75	
Increase / (Decrease) in Other Non Current Liability	299.65		821.91	
Increase / (Decrease) in Short Term Borrowings	(188.18)		502.64	
Dividend Paid on Equity Shares	(74.41)		(89.55)	
Dividend Distribution Tax Paid	(15.29)		-	
Financial Expenses	(837.98)		(1,517.15)	
Net Cash Used In Financing Activities (C)		(1,125.79)		582.60
Net Decrease In Cash and Cash Equivalents (A + B + C)		24.65		(42.74)
ADD :Cash and cash equivalents - Opening - 1st April		117.03		159.77
Cash and cash equivalents - Closing - 30th Sept, 2019		141.68		117.03

Notes

- 1) The above results have been reviewed by the Audit Committee in its meeting held on 2nd, November 2019 and taken on record by Board of Directors in its meeting held on 2nd, November 2019.
- 2) The Statutory Auditors of the Company have carried out a "Limited Review" of the result for the quarter & Half yearly ended on 30th Sept, 2019 and management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- 3) Sales are net of Good and Service Tax (GST)
- 4) The previous period/ year figures have been regrouped where ever necessary to make them comparable with the current years' figures.
- 5) The company has only one Business Segment - Plastics as per Ind AS 108 Operating Segments.
- 6) The Company has adopted Indian Accounting Standards (IND AS) 116 w.e.f 1.4.2019 to all contracts that were previously identified as leases, applying IND AS-17, leases. As a result the lease of Rs 10.99 lacs has been accounted as Finance cost of Rs0.26 lacs and amortization of right to use assets of Rs 10.73 lacs, since the leases were terminated as on 30th June, 2019. Leases entered on or after 1st July, 2019 have been recognized as Right of Use (ROU) assets with corresponding lease liabilities as per IND AS-116.

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
 Chairman & Managing Director
 DIN 00023523

Place :- Indore
 Date:- 2nd November, 2019





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Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta

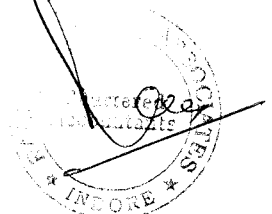
B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

To
The Board of Directors
Kriti Industries (India) Limited
INDORE – 452 001 (MP)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **KRITI INDUSTRIES (INDIA) LIMITED** ("the Parent") and its one subsidiary (the Parent and its subsidiary together are referred to as "the Group") for the quarter and six months period ended September 30, 2019 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") , read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, have been prepared in accordance with the related recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

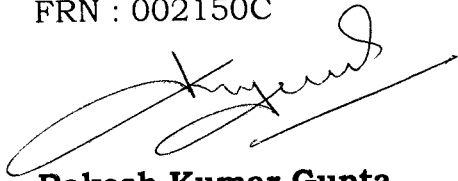


4. The Statement includes the results of **KRITI AUTO AND ENGINEERING PLASTICS PRIVATE LIMITED**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAKESH KUMAR & ASSOCIATES**

Chartered Accountants

FRN : 002150C



Rakesh Kumar Gupta

Partner

M.No. : 070906

Place : Indore

Dated : November 2 , 2019

