

Regd. Off.: Plot No. 63-B, Danudyog Sahakari Sangh Ltd., Village Piparia, Silvassa - 396 230, U.T. of Dadra & Nagar Haveli, India.
Tel: +91 (0260) 299 1068 • Email: bluechiptex@gmail.com • Website: www.bluechiptexindustrieslimited.com • CIN : L17100DN1985PLC005561,
Corp. Off.: 15 - 17, Maker Chambers - III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400 021, Maharashtra, India. Tel: +91 (022) 4353 0400

Date: 9th August, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 506981

Subject: Un-audited Financial Results for the quarter ended 30th June, 2022 and Limited Review report thereon

Dear Sir / Madam,

Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 30th June, 2022 along with Limited Review Report.

The above information is also available on the website of the Company at www.bluechiptexindustrieslimited.com.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you.

Yours faithfully,

For Blue Chip Tex Industries Limited

Bhumit .M. Dharod

Bhumit .M. Dharod

Company Secretary & Compliance Officer

Membership No.: ACS 51555



Encl: as above

D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel: 9987537434 E-mail:deepak@dkpassociates.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF BLUE CHIP TEX INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **BLUE CHIP TEX INDUSTRIES LIMITED** ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For D K P & Associates

Chartered Accountants

Registration No. 126305W


D. K. Doshi

Partner

Membership Number: 037148

UDIN: 22037148AOQMDT1037

Mumbai

Date: August 09, 2022



BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100DN1985PLC005561

Regd Off : Plot No. 63-B, Danudyog Sahakari Sangh Ltd., Village Piparia, Silvassa, U.T. of Dadra & Nagar Haveli - 396230

Corp Off: Office no. 15 - 17, 1st floor, Maker Chambers III, Jammalal Bajaj Road, Nariman Point, Mumbai - 400021

Email Id: bluechiptex@gmail.com, Website: www.bluechiptexindustrieslimited.com, Tel. No.: 022- 4353 0400 / 0260-2991068

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs in Lakhs, except EPS)

Sr.no	Particulars	Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Revised	Audited	Revised	Audited
1	Revenue from operations	6,704.17	6,190.58	5,361.95	24,308.25
2	Other income	33.79	56.77	15.96	66.82
3	Total Income	6,737.96	6,247.35	5,377.91	24,375.07
4	Expenses :				
	Cost of materials consumed	5,586.40	5,227.27	4,272.32	19,898.59
	Change in inventories of finished goods	113.79	(78.73)	144.65	81.67
	Employees benefit expense	111.20	120.26	107.87	455.93
	Finance costs	16.69	23.87	27.43	94.17
	Depreciation and Amortization expense	64.48	63.96	67.59	264.97
	Other expenses	831.45	818.76	724.59	3,134.98
	Total Expenses	6,724.01	6,175.39	5,344.45	23,930.31
5	Profit before tax (3 - 4)	13.95	71.96	33.46	444.76
6	Tax Expenses				
	a) Current tax for the current year	7.40	24.00	13.00	132.00
	b) Current tax for the earlier years	-	(0.47)	-	(0.47)
	c) Deferred tax	(0.40)	(3.08)	(2.49)	(8.52)
	Total Tax Expenses	7.00	20.45	10.51	123.01
7	Net Profit for the period (5 - 6)	6.95	51.51	22.95	321.75
8	Other Comprehensive Income/(Loss)				
	(A) Items that will not be reclassified to statement of profit and loss:				
	(i) Re-measurement of defined benefit obligation	0.74	(2.44)	(0.06)	(3.90)
	- Income tax relating to above	(0.19)	0.61	0.01	0.98
	Other Comprehensive Income/(loss) for the period	0.55	(1.83)	(0.05)	(2.92)
9	Total Comprehensive Income for the Period (7+8)	7.50	49.68	22.90	318.83
10	Paid-up equity share capital (Face value of Rs. 10/- each)	197.05	197.05	197.05	197.05
11	Other equity	-	-	-	2,541.43
12	Earnings per share (Face value of Rs. 10/- each)				
	Basic and Diluted	0.35	2.61	1.16	16.33

Notes:

- The above Unaudited financial results for the quarter ended 30th June, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th August, 2022. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the preceding quarter ended 31st March, 2022, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended 31st March, 2022 and published year to date unaudited figures upto the end of third quarter of that financial year.
- The company's main business segment is manufacturing of polyester texturised yarn. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- The above results of the Company is available on the Company's website at www.bluechiptexindustrieslimited.com and also on the stock exchange website at www.bseindia.com.



For and on behalf of the Board of Directors

Shahin .N. Khemani
Managing Director
DIN: 03296813

Place: Mumbai

Date: 9th August, 2022