

May 19, 2022

The Listing Dept.,  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

The Listing Dept.  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

Scrip Code: **543287** Scrip ID:-**LODHA**

Trading Symbol : **LODHA**  
Debt Segment - **DB - LDPL23**

Dear Sir/Madam,

**Subject: Intimation of Revision in Credit Rating**

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”), we would like to inform that the credit rating of the Company has been upgraded by India Ratings & Research vide their letter dated May 19, 2022.

In accordance with the Regulations, the details of the revision in ratings are as below:

Instrument Type	Rating Type	Existing Rating	Revised Rating
Bank Loans	Long Term	IND BBB+/Positive	IND A/ Positive
Non-Convertible Debentures	Long Term	IND BBB+/Positive	IND A/ Positive
Fund-based limits	Long and Short Term	IND BBB+/ Positive / IND A2	IND A/ Positive/ IND A1
Non-fund-based limits	Short-Term	IND A2	IND A1

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Macrotech Developers Limited**



**Sanjyot Rangnekar**  
**Company Secretary & Compliance Officer**  
**Membership No. F4154**

