

RELIANCE

Reliance Power Limited
CIN: L40101MH1995PLC084687

Registered Office:
Reliance Centre, Ground Floor,
19, Walchand, Hirachand Marg, .
Ballard Estate, Mumbai - 400 001

Tel: +91 22 4303 1000
Fax: +91 22 4303 3166
www.reliancepower.co.in

June 30, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 532939

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol : RPOWER

Dear Sir(s),

Ref: Email from NSE and BSE both dated June 29, 2021

Sub: Clarification on the media report, "Reliance Power to sell Samalkot project equipment to cut debt"

We wish to inform you that the Company has already disseminated the relevant information underlying the captioned media report to the Stock Exchanges vide its Media Release dated March 04, 2021, the copy of the same is attached herewith for your ready reference.

The Company has made requisite disclosure in compliance with the applicable provisions of the SEBI (LODR) Regulations, 2015.

The Company cannot comment on the price movement in the Script of the Company.

Yours faithfully,

For Reliance Power Limited



Murli Manohar Purohit
Vice President - Company Secretary &
Compliance Officer



Encl: As above



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March 04, 2021

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National Stock Exchange of India Ltd
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Dear Sir(s),

Sub: MEDIA STATEMENT

We enclose herewith the media release issued by the Company which is self explanatory.

Please inform your members accordingly.

Thanking you.

Yours faithfully

For Reliance Power Limited

MURLI

MANOHAR

PUROHIT

Murli Manohar Purohit

**Vice President – Company Secretary &
Compliance Officer**

Digitally signed by MURLI MANOHAR
PUROHIT
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Encl: As above



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MEDIA RELEASE

RELIANCE POWER AND JERA OF JAPAN, JOINT VENTURE ACHIEVES FINANCIAL CLOSURE FOR 745 MW GAS BASED COMBINED CYCLE POWER PROJECT AT MEGHNAGHAT IN BANGLADESH

RELIANCE POWER'S WHOLLY OWNED SUBSIDIARY SAMALKOT POWER RECEIVES APPROVAL FROM US EXIM BANK FOR SALE OF MODULE 1 EQUIPMENT (~ RS. 1540 CRORE) TO SAMSUNG C&T, EPC CONTRACTOR FOR BANGLADESH PROJECT

RELIANCE POWER NETWORTH RS. 12,063 CRORE; DEBT TO EQUITY RATIO OF 2.24, AMONG THE LOWEST IN INDUSTRY TO ACHIEVE TOTAL DEBT REDUCTION OF UPTO ~ RS. 3,000 CRORE BY MARCH 2021

Mumbai – 4th March 2021:

Reliance Power Limited (“Reliance Power”) and JERA Co. Inc. (“JERA”), through their joint venture project company, are developing a new gas-fired power generation project in Bangladesh. The project company has achieved financial closure for the project with a group of lenders that includes Japan Bank for International Cooperation (“JBIC”) & Asian Development Bank (“ADB”) and all requisite conditions for availing drawdown under the loan agreements have been satisfied.

The Project is to build, own, and operate a 745 MW (net output: 718 MW) natural gas combined-cycle power project in Meghnaghat, Narayanganj, located approximately 40 km southeast of Dhaka (the “Project” / “Phase 1”).

Reliance Power’s wholly owned subsidiary Samalkot Power Limited (“Samalkot Power”) has received the approval from the Export Import Bank of the United States (“US Exim Bank”) to sell one module of equipment (Module 1) to Samsung C&T Corporation (“Samsung C&T”) of South Korea, who is the EPC contractor for the Project, for ~Rs. 1540 Crore.

Notice to Proceed has been issued by the Project Company to Samsung C&T, who in turn has issued the Notice to Proceed to Samalkot Power for supply of equipment. Samalkot Power will supply one module of world-class equipment procured from internationally reputed original equipment manufacturers to the Phase 1 Project in Bangladesh.



Reliance Power's networth is Rs. 12,063 Crore and Debt to Equity Ratio is 2.24:1, which is among the lowest in the industry (31st Dec. 2020). Reliance Power will achieve a total debt reduction of upto ~ Rs. 3,000 Crore by March 2021.

About Reliance Power:

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has one of the largest portfolios of power projects in the private sector in India, based on coal, gas and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit www.reliancepower.co.in

For further information please contact:

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