

Atul Champaklal Choksey

4th Floor Geetanjali, 9N Gamadia Road, Off Peddar Road, Mumbai -400026

Date: 02nd March 2020

To,

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| BSE Limited Scrip Code: 523694 Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001 | National Stock Exchange of India Limited Symbol: APCOTEXIND Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 |
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Sub:- Disclosure under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Notice is hereby given that pursuant to Regulation 10(1)(a)(ii) read with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that Mr. Atul C Choksey, promoter of Apcotex Industries Ltd (Apcotex), is proposing to acquire upto 94,880 shares of Apcotex from M/s. Apco Enterprises LLP (Promoter of Apcotex) under an inter-se transfer.

The details are furnished herewith in the prescribed format. You are requested to take the same on records.

Thanking you,



Atul C Choksey

Promoter

Encl. as above




Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|----|--|---|
| 1. | Name of the Target Company (TC) | Apcotex Industries Limited |
| 2. | Name of the acquirer(s) | 1. Shri Atul C Choksey 2. Smt. Parul A Choksey 3. Shri Abhiraj A Choksey |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | YES |
| 4. | Details of the proposed acquisition | |
| | a. | Name of the person(s) from whom shares are to be acquired M/s. Apco Enterprises LLP |
| | b. | Proposed date of acquisition On or after 9 th March 2020 but before 23 rd March 2020 |
| | c. | Number of shares to be acquired from each person mentioned in 4(a) above 1. Shri Atul C Choksey Upto 94,880 shares from M/s. Apco Enterprises LLP (by way of Inter-se Transfer through market price on stock exchange) 2. Smt Parul A Choksey Upto 93,000 shares from M/s. Apco Enterprises LLP (by way of Inter-se Transfer through market price on stock exchange) 3. Shri Abhiraj A Choksey Upto 93,000 shares from M/s. Apco Enterprises LLP (by way of Inter-se Transfer through market price on stock exchange) |
| | d. | Total shares to be acquired as % of share capital of TC 0.54 % from M/s. Apco Enterprises LLP |
| | e. | Price at which shares are proposed to be acquired Market Price on the Stock Exchange. |
| | f. | Rationale, if any, for the proposed transfer On market Inter-se Transfer |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |

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|-----|--|--|-----------------------------------|---------------------------------------|-----------------------------------|
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Rs.156.26 as on 27 th February 2020 (NSE) | | | |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | Not Applicable | | | |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | We certify that the acquisition price would not be higher by more than 25 % of the price computed in point no. 6. | | | |
| 9. | i. Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of acquisition to be furnished. | i. We certify that the transferor and transferee have/will comply with applicable disclosure requirements under Chapter V of the Takeover Regulations, 2011 (Corresponding provisions of the repealed Takeover Regulations, 1997). ii. The details are attached herewith as Annexure 1 | | | |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | We certify that all the conditions specified under Regulations 10(1)(a) with respect to exemptions has been duly complied with. | | | |
| 11. | Shareholding details | Before the proposed transaction | | After the proposed transaction | |
| | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| a. | Acquirer(s) and PACs (other than sellers)(*) | | | | |
| | Atul C Choksey | 77,76,750 | 15.00 | 78,71,630 | 15.18 |
| | Parul A Choksey | 72,79,402 | 14.04 | 73,72,402 | 14.22 |
| | Abhiraj A Choksey | 67,37,500 | 13.00 | 68,30,500 | 13.17 |
| | Devanshi Anant Veer Jalan | 57,02,944 | 11.00 | 57,02,944 | 11.00 |
| | Rita Ashok Parekh | 2,65,950 | 0.51 | 2,65,950 | 0.51 |
| | Amit Champaklal Choksey | 1,72,275 | 0.33 | 1,72,275 | 0.33 |
| | Namrata Nihal Doshi | 1,42,690 | 0.28 | 1,42,690 | 0.28 |
| | Ankita Amit Choksey | 1,35,220 | 0.26 | 1,35,220 | 0.26 |
| | Priti Amit Choksey | 1,17,835 | 0.23 | 1,17,835 | 0.23 |
| | Amit Champaklal Choksey HUF | 1,02,850 | 0.20 | 1,02,850 | 0.20 |

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|----|--|-----------------|-------------|------------|------------|
| | Biyash Abhiraj Choksey | 90,000 | 0.17 | 90,000 | 0.17 |
| | Girish Champaklal Choksey | 44,500 | 0.09 | 44,500 | 0.09 |
| | Abhiraj Atul Choksey HUF | 38,217 | 0.07 | 38,217 | 0.07 |
| | Ankur Girish Choksey | 34,000 | 0.07 | 34,000 | 0.07 |
| | Prashant Girish Choksey | 33,000 | 0.06 | 33,000 | 0.06 |
| | Sunita Girish Choksey | 23,000 | 0.04 | 23,000 | 0.04 |
| | Devaki Anand Trivedi | 16,000 | 0.03 | 16,000 | 0.03 |
| | Janaki Ashok Parekh | 12,000 | 0.02 | 12,000 | 0.02 |
| | Abhiraj Trading And Investment Pvt Ltd | 2,91,170 | 0.56 | 2,91,170 | 0.56 |
| | Bhuvantray Investments And Trading Company Private Limited | 2,49,460 | 0.48 | 2,49,460 | 0.48 |
| | Aquamarine Trading & Investments Pvt Ltd | 2,47,000 | 0.48 | 2,47,000 | 0.48 |
| | Gauriputra Investments And Trading Company Private Limited | 1,31,000 | 0.25 | 1,31,000 | 0.25 |
| | Hmp Minerals Private Limited | 48,310 | 0.09 | 48,310 | 0.09 |
| | Forest Hills Trading And Investment Pvt Ltd | 21,500 | 0.04 | 21,500 | 0.04 |
| | Haridwar Trading And Investments Pvt Ltd | 21,500 | 0.04 | 21,500 | 0.04 |
| | Colortek India Limited | 19,893 | 0.04 | 19,893 | 0.04 |
| | Choksey Chemicals Private Ltd | 690 | 0.00 | 690 | 0.00 |
| b. | Seller (s) | | | | |
| | Apco Enterprises LLP | 2,80,880 | 0.54 | Nil | Nil |

Note: (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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| Atul C Choksey Promoter | Parul A Choksey Promoter | Abhiraj A Choksey Promoter |

Place: Mumbai

Date: 02/03/2020