



September 30, 2022

<p>To,</p> <p><b>BSE Limited</b> <b>Listing Department</b> 25<sup>th</sup> Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. <b>500456</b></p>	<p>To,</p> <p><b>Manager – Listing Compliances</b> <b>National Stock Exchange Of India Ltd.</b> Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: <b>PASUPTAC</b></p>
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**Sub: Intimation of Alteration/Amendments in Memorandum and Articles of Association of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform to the Exchange that the shareholders of the Company at its Annual General Meeting held on 29<sup>th</sup> September, 2022 has, *interalia* considered and approved the:

1. Amendment in the Object Clause and Liability Clause of Memorandum of Association (“MOA”) of the Company; and
2. Adoption of new set of Articles of Association (“AOA”) of the Company in line with the provisions of the Companies Act, 2013.

Further, the brief details of alteration in MOA and the New AOA as required under Regulation 30 read with Part A of the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as **Annexure - A**. The amended MOA & AOA is also available on the website of the Company at [www.pasupatiacrylon.com](http://www.pasupatiacrylon.com).

Kindly take the above intimation on record.

Thanking you,

Yours faithfully,

**For Pasupati Acrylon Limited**

**Bharat Kapoor**  
**Company Secretary and Compliance Officer**  
Membership No. A54267

**PASUPATI ACRYLON LTD.**

□ CORPORATE OFFICE : M-14, CONNAUGHT CIRCUS (MIDDLE CIRCLE), NEW DELHI-110 001 (INDIA) □ PHONE: EPABX- 47627400  
□ E-MAIL : delhi@pasupatiacrylon.com □ VISIT OUR SITE : <http://www.pasupatiacrylon.com>  
□ REGD. OFFICE & WORKS : KASHIPUR ROAD, THAKURDWARA- 244 601, DISTT. MORADABAD (U.P.)  
□ E-MAIL : works@pasupatiacrylon.com • pasupati\_tkd@rediffmail.com  
□ CIN : L50102UP1982PLC015532



## Summary of amendments in Memorandum & Articles of Association of the Company

### A. Amendments to Memorandum of Association

S. No.	Changes
1.	<p>Insertion of following new sub-clause 4 after the existing sub-clause 3, under Part A of Clause III (Main Objects) of MOA to widen the scope of business activities of the Company;</p> <p>4. "To carry on business as manufacturers, producers, refiners, processors, fabricators, importers, exporters, traders, buyers, sellers, retailers, wholesalers, suppliers, stockists, agents, sub-agents, merchants, distributors, consignors, brokers, concessionaires or otherwise deal in all kinds of, ethanol whether grain based or otherwise, Extra Neutral Alcohol (ENA), rectified spirit, alcohol, biofuels and biodiesel fuel and to deal in the by-products and joint products of fuel ethanol for the purpose of selling to petroleum marketing companies or others, whether in India or elsewhere in the world."</p>
2.	<p>The erstwhile MOA was adopted by the Company at the time of incorporation under the Companies Act, 1956 and the Companies Act 1956 has been replaced by the Companies Act, 2013. Pursuant to the Companies Act, 2013, object clause of the MOA of the Company shall consist of:-</p> <p>A. The objects to be pursued by the company on its incorporation; and</p> <p>B. Matters which are necessary for furtherance of the objects specified in (A) above.</p> <p>Accordingly, the following amendments were also approved in the Object Clauses of MOA of the Company to align with the provisions of the Companies Act, 2013:</p> <p>I. Substitution of the existing title of Part B of Clause III of MOA with the new title "<b>Matters which are necessary for furtherance of the Objects specified in Part A of Clause III are:-</b>"</p> <p>II. Substitution of the words "Companies Act, 1956" with the words "Companies Act, 2013", and replacement of reference to various sections of the Companies Act, 1956 with reference to the corresponding sections of the Companies Act, 2013, wherever required in Clause III (B) of MOA.</p> <p>III. Deletion of the existing Part C of Clause III of MOA titled "<b>Other Objects</b>".</p>
3.	<p>Substitution of existing Clause IV (Liability Clause) with the new Clause as provided in the Companies Act, 2013: "<b>The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them</b>".</p> <p>This has also been done in conformity with the provisions of the Companies Act, 2013.</p>

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## B. Amendments to Articles of Association

	Changes
<b>Objective</b>	<p>The erstwhile AOA were based on the Companies Act, 1956. With the implementation of the Companies Act, 2013 and other statutory revisions, the erstwhile AOA required alteration of several articles. Since the changes required to align the erstwhile AOA with the Companies Act, 2013 were numerous, it was considered expedient to adopt a new set of AOA in substitution to the existing AOA.</p> <p>During this exercise of amendment of existing clauses and insertion of certain new clauses, chronological serial numbers of the clauses of the AOA have also been changed and were required to be renumbered.</p>
<b>Salient Changes in the New AOA</b>	<p>Key changes in the new AOA are as follows:</p> <ol style="list-style-type: none"><li>(i) The new AOA has been restructured and aligned with the provisions of the Companies Act, 2013, the Secretarial Standards issued by the Institute of Company Secretaries of India and other applicable laws;;</li><li>(ii) References to the sections, sub-sections, clauses etc. of the Companies Act, 1956 have been substituted with the provisions of the Companies Act, 2013.</li><li>(iii) Provisions of the Companies Act, 2013 which permit the Company to do certain acts when authorised by AOA, or, which require the Company to do acts in a prescribed manner unless the AOA otherwise provides, have been specifically included.</li><li>(iv) New provisions relating to board meeting through video conferencing or audio visual means, appointment of Key Managerial Personnel, have been incorporated.</li><li>(v) Few provisions such as issue of shares at discount, which have become redundant due to change in the law have been deleted.</li></ol>

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