

Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Scrip Code: 533271 Scrip Symbol: ASHOKA Eq.

May 28, 2021

Subject: Receipt of Letter of Acceptance

Dear Sir / Madam,

Ashoka Buildcon Limited (the Company) is pleased to inform that the Company has received Letter of Acceptance from **FAHI DHIRIULHUN CORPORATION**, a State-owned company of the Government of the Republic of the Maldives, for the Project viz. 'Design and Construction of 2000 Social Housing Units in Hulhumale', Republic of Maldives' ("Project") on Engineering, Procurement and Construction (EPC) basis.

The total value for this project is estimated to be around USD 140.33 Million (~Rs.1018.36 Crore).

This disclosure is made in pursuance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information.

Yours sincerely,

For Ashoka Buildcon Limited

(Manoj A. Kulkarni)

Company Secretary

ICSI Membership No.: FCS - 7377

Address: 3, Dattakripa Apt., Kathe Galli, Dwarka, Nasik – 422 011

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