

INDRA INDUSTRIES LIMITED

CIN: L74140MP1984PLC002592

Registered Office: 406, Airen Heights, Opp. Orbit Mall, Scheme No.54, Vijay Nagar, A.B. Road,
Indore (M.P.)-452010

Email id- info@indraindustries.in, Website-www.indraindustries.in Contact No. 94250-58970

Dated: 30th April, 2024

To
The Secretary,
Corporate Relationship Department,
BSE Limited,
Jeejeebhoy Towers, 'A' wing
Dalal Street, Fort
Mumbai (M.H.) 400 001

Subject: Outcome of the Board Meeting held on Tuesday, 30th April, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

REFERENCE: INDRA INDUSTRIES LIMITED (BSE SCRIP CODE 539175, ISIN INE924N01016)

Dear Sir/Madam,

With reference to the above captioned subject, we would like to inform you that Board of Directors of the Company in their meeting held on today i.e. Tuesday, 30th April, 2024, has inter alia, considered and approved following businesses:

1. Audited Financial Results of the Company for the Quarter as well as year ended on 31st March, 2024 along with Auditors Report thereon, Statement of Assets and Liabilities, Cash Flow Statement.
2. Declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Result of the Company pursuant to second proviso of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
3. Other routine businesses with the permission of chair.

Further, copy of aforesaid Audited Financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid Audited Financial Results will be uploaded on Stock Exchange website at www.bseindia.com and on the website of the Company at www.indraindustries.in. Further, the extracts of the above results will be published in Hindi (vernacular) and English Newspaper.

The Meeting of the Board of Directors commenced at 05.00 P.M. and concluded at 06.35 P.M.

This is for your information and record.

Thanking you.

Yours Faithfully,

FOR INDRA INDUSTRIES LIMITED

VIRENDRAA K JAIN
MANAGING DIRECTOR
(DIN: 00326050)

Enclosure: Copy of Audited Financial Results for the quarter as well as year ended 31.03.2024.



S.N. Gadiya & Co.

Chartered Accountants

Satya Narayan Gadiya

FCA, ACS, B.Com

📍 241, Apollo Tower, 2, M.G. Road, INDORE-1 Ph.: 0731-4069030

✉ satya_mewar@rediffmail.com

📍 15, Textile Clerk Colony, Indore-10 Ph.: 0731-4031266

☎ 9301503126

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

**TO ,
THE BOARD OF DIRECTORS OF
INDRA INDUSTRIES LIMITED**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly and year to date financial results of Indra Industries Limited (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles Laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the Quarter and year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together



with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

This statement which, includes financial results for the Quarter and year ended 31st March, 2024 have been compiled from the related annual audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an



auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For S. N. Gadiya & Co.
Chartered Accountants
ICAI FRN: 002052C



Satya Narayan Gadiya
Proprietor

Membership No. 071229

UDIN: 24071229BKCQXQ3688

Place: Indore

Date : 30th April, 2024

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INDRA INDUSTRIES LTD.
FERTILIZER | POLYMER

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2024

(Amount in Lakhs except EPS)

Sr No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31-12-2023	March 31, 2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operation	12.31	21.03	71.25	44.57	241.69
II	Other Income	-16.83	31.72	89.38	66.43	89.89
III	Total Income (I + II)	-4.51	52.75	160.64	111.00	331.58
IV	Expenses					
	(a) Cost of materials consumed	17.67	0.00	-6.06	29.80	21.59
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	9.28	22.97	9.28	31.65
	(d) Employee benefits expense	2.07	2.33	4.68	13.55	60.56
	(e) Finance Cost	0.00	0.00	75.49	0.00	75.49
	(f) Depreciation and Amortisation Expense	0.00	2.14	16.51	18.29	67.41
	(g) Manufacturing Expenses	0.21	0.00	8.63	3.50	64.02
	(h) Other expenses	74.97	1.44	15.15	96.32	49.15
	Total expenses (IV)	94.92	15.19	137.37	170.74	369.88
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	-99.44	37.56	23.27	-59.74	-38.31
VI	Exceptional Items					
VII	Profit/(Loss) before tax (V - VI)	-99.44	37.56	23.27	-59.74	-38.31
VIII	Tax expense:					
	(1) Current tax					
	(2) Deferred tax Credit/(Charge)	77.13		72.74	77.13	59.97
IX	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement					
X	Net Profit/(Loss) for the period from continuing operation (VII-VIII)	-22.30	37.56	-49.48	17.40	-98.28
XI	Profit/(Loss) from dis-continued operation before tax					
XII	Tax expenses of discontinued operation					
XIII	Profit/(Loss) from dis-continued operation after tax (XI-XII)					
XIV	Share of profit (loss) of associates and joint ventures accounted for using equity method					
XV	Profit/ (Loss) for the period (X+XIII)	-22.30	37.56	-49.48	17.40	-98.28
XVI	Other Comprehensive Income					
	A) (i) Items that will not be reclassified to Profit or Loss					
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss					
	B) (i) Items that will be reclassified to Profit or Loss					
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss					
XVII	Total Comprehensive Income for the period (XV + XVI) (Comprising Profit or Loss and other Comprehensive income for the period)	-22.30	37.56	-49.48	17.40	-98.28
XVIII	Paid-Up equity share capital (face value of Rs 10/- each)	647.71	647.71	647.71	647.71	647.71
XIX	Reserve excluding Revaluation Reserves as per balance sheet of previous year				-1,294.04	-1,281.44
XX	Earnings per equity shares (for continuing operation):					
	(1) Basic (Rs)	-0.34	0.58	-0.76	0.27	-1.52
	(2) Diluted (Rs)	-0.34	0.58	-0.76	0.27	-1.52
XXI	Earnings Per Equity Share (for discontinued operation)					
	(1) Basic (Rs)					
	(2) Diluted (Rs)					
XXII	Earnings Per Equity Share (for continuing & discontinued operation)					
	(1) Basic (Rs)	-0.34	0.58	-0.76	0.27	-1.52
	(2) Diluted (Rs)	-0.34	0.58	-0.76	0.27	-1.52



Varendra K Jain

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INDRA INDUSTRIES LTD.
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Notes :

1	The above Audited Financial Results of the company for the quarter as well as year ended March 31, 2024 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on Tuesday 30th April, 2024. The statutory auditors have expressed an unmodified opinion for financial statement for year ended 31st March, 2024 therefore the Company is not required to give statement of impact of Audit Qualification for Audit Report with modified opinion.
2	The above Audited financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The Company has reported segment wise information as per Indian Accounting Standard (Ind AS 108). The Operations of the company are conducted within India, there is no separate reportable geographical segment and the company reported business segments i.e Manufacturing of Fertilizer and Polymer.
4	The Statement of Assets and Liabilities as at 31st March, 2024 is annexed with the results along with Cash Flow Statements.
5	The figures of Previous period/year have been re-stated/re-grouped/re-arranged/re-classified wherever necessary.
6	The figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and March 31, 2023 respectively and published year-to-date figures up to the third quarter ended December 31, 2023 and December 31, 2022 respectively which were subject to limited review.
7	During the year the company has disposed off the undertaking situated at badnawar and amount realized from such disposal has been used for payment of secured and unsecured outstanding, hence no business revenue generated in quarter as well as in year.
8	The aforesaid un-audited financial Results will be uploaded on the Company's website www.indraindustries.in and will also be available on the website of the Stock exchange i.e. www.bseindia.com and for the benefit of shareholders and investors
9	'Other Income' for the Q4 is a -ve amount due to the reason that Loss on sale of fixed assets and Loss on valuation of investments is recorded in Q4 and has been grouped under the head 'Other Incomes'

Date : 30/04/2024

Place : Indore

FOR Indra Industries Limited

Virendra K Jain
(Virendra K Jain)
MANAGING DIRECTOR
(DIN: 00326050)



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FERTILIZER | POLYMER

Reporting of Segment wise Revenue, Results and Capital Employed for the Quarter and Year ended 31st March 2024
(Amount in Lakhs)

Sr No.	Segment Revenue	Quarter Ended			Year Ended	
		31.03.2024	31-12-2023	March 31, 2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Fertilizer Division	-0.20	21.03	56.44	21.37	122.03
	(b) Polymer Division	12.51	0.00	14.82	23.20	119.66
	(c) Unallocated	-16.83	31.72	89.38	66.43	89.89
	Total	-4.51	52.75	160.64	111.00	331.58
	Less: Inter Segment Revenue					
	Net sales/Income From Operations	-4.51	52.75	160.64	111.00	331.58
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)					
	(a) Fertilizer Division	-40.69	38.29	27.11	86.82	28.95
	(b) Polymer Division	-58.75	-0.72	-19.08	-146.55	-82.50
	(c) Unallocated	-0.32	0.00	1.35	0.00	0.84
	Total segment Profit/(loss) before interest and taxes	(99.76)	37.56	9.37	(59.74)	(52.70)
	Interest Income	-0.32	0.00	0.18	0.00	0.68
	Interest Expenses	0.00	0.00	75.49	0.00	75.49
	Other Unallocable Income net of Expenditure	0.00	0.00	89.20	0.00	89.20
	Profit/(loss) Before tax	(99.44)	37.56	23.27	(59.74)	(38.31)
	Capital Employed					
3	Segment Assets (A)					
	(a) Fertilizer Division	259.46	866.40	1546.31	259.46	1,546.31
	(b) Polymer Division	55.34	166.79	402.08	55.34	402.08
	Unallocated	0.00	0.00		0.00	0.00
	Total (A)	314.80	1033.20	1948.38	314.80	1948.39
4	Segment Liabilities (B)					
	(a) Fertilizer Division	713.31	1,310.52	1637.94	713.31	1,637.94
	(b) Polymer Division	247.82	316.71	944.18	247.82	944.18
	Unallocated	0.00	0.00		0.00	0.00
	Total (B)	961.13	1627.23	2582.12	961.13	2582.12
5	Total Capital Employed (Segment Assets- Segment Liabilities)					
	(a) Fertilizer Division	-453.86	-444.12	-91.63	-453.86	-91.63
	(b) Polymer Division	-192.48	-149.91	-542.10	-192.48	-542.10
	Unallocated	0.00	0.00	0.00	0.00	0.00
	Total Capital Employed (Segment Assets- Segment Liabilities)	-646.33	-594.03	-633.73	-646.33	-633.73

Date: 30/04/2024
Place: INDORE

FOR INDRA INDUSTRIES LIMITED

Virendra K Jain
VIRENDRA K JAIN
MANAGING DIRECTOR
(DIN. 00326050)





Audited statement of assets & liabilities as at 31-03-2024

(Amount in Lakhs)

Particulars	As at 31/03/2024 Audited	As at 31/03/2023 Audited
A ASSETS		
1 Non-current assets:		
(a) Property, Plant & Equipment	-	465.57
(b) Capital work in Progress	-	921.90
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets:	-	-
i. Investments	-	4.12
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Others (to be specified)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other Non- Current Assets	0.10	51.30
Sub-total - Non-current assets	0.10	1,442.89
2 Current assets		
(a) Inventories	162.66	203.15
(b) Financial Assets:		
(i) Investment	-	-
(ii) Trade receivables	125.07	172.47
(iii) Cash and cash equivalents	1.86	4.65
(iv) Bank balances other than (iii) above	2.07	2.84
(v) Loans	-	0.05
(vi) Others (to be specified)	2.65	94.26
(c) Current Tax Asset (Net)	-	-
(d) Other Currents Assets	20.38	28.08
Sub-total - Current assets	314.70	505.50
TOTAL - ASSETS	314.80	1,948.39
B EQUITY AND LIABILITIES		
1 Equity		
(i) Equity Share Capital	647.71	647.71
(ii) Other Equity	(1,294.04)	(1,281.44)
Sub-total- Equity	(646.33)	(633.73)
2 Liabilities		
Non-current Liabilities :		
a. Financial Liabilities		
(i) Borrowings	296.20	742.22
(ia) Lease Liabilities	-	-
(ii) Trade Payable	-	-
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	-	-
(iii) other Financial Liabilities (other than those specified in item (b), to be specified)	-	-
b. Provisions	-	1.43
c. Deferred tax liabilities (net)	-	77.14
d. Other Non-current Liabilities	-	-
Sub-total - Non-current liabilities	296.20	820.78
3 Current liabilities		
a. Financial Liabilities		
(i) Borrowings	-	-
(ia) Lease Liabilities	-	-
(ii) Trade Payables :-	-	-
(a) total outstanding dues of micro enterprises and small enterprises; and	-	0.70
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	430.52	754.88
(iii) other Financial Liabilities [other than those specified in item (b)]	3.69	583.18
b. Other Current Liabilities	230.72	422.58
c. Provisions	-	-
d. Current Tax Liabilities (Net)	-	-
Sub-total - Current liabilities	664.93	1,761.34
TOTAL - EQUITY AND LIABILITIES	314.80	1,948.39

Date: 30/04/2024
Place: INDORE

FOR INDRA INDUSTRIES LIMITED

Virendra K Jain
VIRENDRAA K JAIN
MANAGING DIRECTOR
(DIN 00326050)



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INDRA INDUSTRIES LTD.
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Statement of cash flows for the year ended 31st March 2024

(Amount in Lakhs)

Sr No.	Particulars	For the year ended March	For the year ended
		31, 2024	March 31, 2023
		Audited	Audited
A)	Cash flow from operating activities		
	Profit before tax	(59.74)	(38.31)
	Adjustments to reconcile profit before tax to net cash used in operating activities		
	Depreciation of property, plant and equipment	18.29	67.41
	(Profit) / loss on sale of Fixed Assets	50.70	(0.17)
	Interest Received	(0.54)	(0.68)
	Finance cost	0.00	75.49
	Net (gain)/ loss on derivative contracts on account of Ind AS adjustments	0.00	5.56
	Provision for doubtful advances/debts	0.00	0.00
	Working capital adjustments		
	(Increase)/ Decrease in Inventory	40.49	11.74
	(Increase)/ Decrease in Trade Receivable, Current	47.40	57.05
	(Increase)/ Decrease in Trade Receivable, Non Current	0.00	0.00
	(Increase)/ Decrease in Loans	0.05	2.21
	(Increase)/ Decrease in other current assets	7.69	(4.48)
	(Increase)/ Decrease in other non current assets	(14.63)	0.00
	(Increase)/ Decrease in other financial assets, current	91.60	(3.82)
	(Increase)/ Decrease in other financial assets, non-current	36.57	1.11
	Increase/ (Decrease) in trade payables- Current	(325.06)	(81.86)
	Increase/ (Decrease) in trade payables- Non-Current	0.00	0.00
	Increase/ (Decrease) in other financial liabilities- current	(577.80)	(216.14)
	Increase/ (Decrease) in other financial liabilities- Non-current	0.00	0.00
	Increase/ (Decrease) in other liabilities	(191.86)	363.87
	Net Cash Generated from Operations	(876.82)	238.96
	Tax Expenses		
	Current tax	0.00	0.00
	Deferred tax	0.00	0.00
	Adjustment of tax relating to earlier periods		
	Net cash flows from operating activities (A)	(876.82)	238.96
B)	Cash flow from investing activities		
	Payment for purchase and construction of property, plant and equipment	0.00	0.00
	Loss on valuation of Investments	0.00	0.00
	Adjustment for Capital Subsidy	30.00	
	Proceeds from sale of property, plant and equipment	1288.74	0.25
	(Increase)/ Decrease in other bank balances	0.00	0.00
	Interest received	0.54	0.68
	Net cash flows from investing activities (B)	1,319.28	0.93
C)	Cash flow from financing activities		
	Increase/(decrease) in Borrowings	(446.01)	(165.13)
	Deemed Investment by Holding Company	0.00	0.00
	Finance cost	0.00	(75.49)
	Net cash flows from financing activities (C)	(446.01)	(240.62)
	Net increase / (decrease) in cash and cash equivalents	(3.56)	(0.73)
	Cash and cash equivalents at the beginning of the year	7.49	8.22
	Cash and cash equivalents at the end of the year	3.93	7.49
	Increase / (Decrease) in cash and cash equivalents	3.56	0.73

Date: 30/04/2024
Place: INDORE

FOR INDRA INDUSTRIES LIMITED

Virendraa K JAIN
MANAGING DIRECTOR
(DIN 00326050)



INDRA INDUSTRIES LIMITED

CIN: L74140MP1984PLC002592

Registered Office: 406, Airen Heights, Opp. Orbit Mall, Scheme No.54, Vijay Nagar, A.B. Road, Indore
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Website-www.indraindustries.in

Contact No. 94250-58970

Dated: 30th April, 2024

To
The Secretary,
Corporate Relationship Department,
BSE Limited,
Jeejeebhoy Towers, 'A' wing
Dalal Street, Fort Mumbai (M.H.) 400 001

Subject: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Results of the Company for the year ended 31st March, 2024 as per second proviso to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015

REFERENCE: INDRA INDUSTRIES LIMITED (BSE SCRIP CODE 539175, ISIN INE924N01016)

Dear Sir/Madam,

DECLARATION

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the undersigned do hereby declare that in the Audit Report accompanying the Annual Audited Financial Results of **INDRA INDUSTRIES LIMITED** for the financial year ended on **31st March, 2024**, the Statutory Auditor S.N. Gadiya & Co., Chartered Accountants did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

Further, aforesaid declaration shall also be submitted in XBRL mode within prescribed time limit.

You are requested to please consider and take on record the same.

Thanking You

Yours faithfully

FOR INDRA INDUSTRIES LIMITED

Virendra K Jain
VIRENDRAA K JAIN
MANAGING DIRECTOR
(DIN: 00326050)

SANJAY PATIL
CFO

DEEPAK KOTHARI (AUDIT COMMITTEE CHAIRMAN)
DIN: 08522003

For S. N. Gadiya & Co. (Auditor of the Company)
Chartered Accountants
ICAI FRN: 002052C
Satya Narayan Gadiya
Proprietor
Membership No. 071229

Virendra K Jain

Patil

Deepak

S. N. Gadiya & Co.

