



**RELICAB**  
*Cable Manufacturing Ltd.*  
**PVC Wires / Cables & Allied Products**



An ISO 9001:2008 Company  
CIN NO. I 27201DD2009PLC004670

14<sup>th</sup> November, 2021

To,  
The Deputy Manager,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001

Fax No.:022-22722061/41/39/27

Dear Sir,

Ref No.: Company Code :539760

**Sub.: In Compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015 – Financial Results as on 30<sup>th</sup> September, 2021**

Dear Sir/Madam,

This is to inform you that the Board of Directors at its Meeting held today i.e. Sunday, 14<sup>th</sup> November, 2021, the Board has, inter-alia approved the Un-audited Financial Results of the Company for the half year ended September 30, 2021 with Limited Review Report and Cash Flow for the half year ended September 30, 2021.

Attached herewith is a copy of Un-audited Financial Results along with Limited Review Report for the half year ended September 30, 2021.

Please take the same on record and oblige.

**FOR RELICAB CABLE MANUFACTURING LIMITED**

  
Suhir Hiralal Shah  
**Managing Director**  
**DIN: 02420617**

Date: 14/11/2021

Place: Mumbai



# JAIN JAGAWAT KAMDAR & CO.

Chartered Accountants

**Limited Review Report on half yearly unaudited standalone financial statement of Relicab Cable Manufacturing Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015**

To  
The Board of Directors,  
Relicab Cable Manufacturing Limited

1. We have reviewed the accompanying statement of unaudited financial results of Relicab Cable Manufacturing Limited (the Company) for the half year ended September 30, 2021 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for interim financial reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards within the meaning of Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 14<sup>th</sup> November, 2021  
Place : Mumbai



For Jain Jagawat Kamdar & Co.  
Chartered Accountants  
Firm Regn No: 122530W

*Chandra Shekhar*  
CA Chandra Shekhar Jagawat  
Membership No.: 116078

UDIN: 2116078AAAAN1073

**RELICAB CABLE MANUFACTURING LIMITED**
**CIN: L27201DD2009PTC004670**

Corporate Office:- 57/1, (4-B), Benslore Industrial Estate Dunetha, Daman - 396210 (U.T), Daman, India

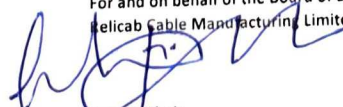
**Annexure 1 to Clause 33 of Listing Agreement**
**Statement of Unaudited Financial Results for the Half year ended 30th September, 2021**

Sr. No.	Particulars	(Rs in Lakhs)				
		6 Month ended	6 Month ended	6 Month ended	Year Ended	Year Ended
		30-09-2021 (Unaudited)	31-03-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)	31-03-2020 (Audited)
1	Revenue from Operations					
	(I) Revenue from Operations (Net of excise duty)	1,594.18	931.26	527.39	1,458.65	1,227.65
	(II) Other Operating Income	11.41	14.41	8.24	22.65	26.02
	(III) Total Revenue (net)	<b>1,605.58</b>	<b>945.67</b>	<b>535.63</b>	<b>1,481.30</b>	<b>1,253.66</b>
2	(IV) Expenses					
	(a) Cost of Materials Consumed	1,230.02	(176.89)	491.01	314.12	1,272.24
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	104.21	884.25	(1.00)	883.25	(114.56)
	(d) Employee benefits expense	39.33	77.86	22.76	100.62	150.45
	(e) Finance Cost	79.48	74.85	82.52	157.37	168.02
	(f) Depreciation and amortisation expense	6.95	6.50	7.23	13.73	18.22
	(g) Other expenses	119.93	97.05	22.76	119.81	131.38
	Total Expenses	<b>1,579.92</b>	<b>963.62</b>	<b>625.28</b>	<b>1,588.90</b>	<b>1,625.75</b>
3	<b>V. Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>25.66</b>	<b>(17.95)</b>	<b>(89.64)</b>	<b>(107.60)</b>	<b>(372.09)</b>
4	VI. Exceptional items - Other Income	-	-	-	-	-
5	<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>25.66</b>	<b>(17.95)</b>	<b>(89.64)</b>	<b>(107.60)</b>	<b>(372.09)</b>
6	VIII. Extraordinary items	-	-	-	-	157.73
7	<b>IX. Profit before tax (VII - VIII)</b>	<b>25.66</b>	<b>(17.95)</b>	<b>(89.64)</b>	<b>(107.60)</b>	<b>(214.36)</b>
8	X. Tax expense:					
	(1) Current Tax	4.00	-	-	-	-
	(2) Deferred Tax	2.70	0.87	-	0.87	(1.17)
	(3) Excess/Short Provision	-	-	-	-	-
9	<b>XI. Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>18.96</b>	<b>(18.82)</b>	<b>(89.64)</b>	<b>(108.47)</b>	<b>(213.20)</b>
10	XII Profit (Loss) from Discontinued Operations	-	-	-	-	-
11	XIII Tax expense of discontinued operation	-	-	-	-	-
12	XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
13	<b>XV. Profit (Loss) for the period (XI + XIV)</b>	<b>18.96</b>	<b>(18.82)</b>	<b>(89.64)</b>	<b>(108.47)</b>	<b>(213.20)</b>
14	Share of Profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>18.96</b>	<b>(18.82)</b>	<b>(89.64)</b>	<b>(108.47)</b>	<b>(213.20)</b>
15	Paid-up equity share capital (Face Value of the Share shall be indicated)	580.15	580.15	540.15	0.01	540.15
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	364.10	306.87	236.05	0.00	0.00
	i Earnings Per Share (of 10/- each) (not annualised):					
	(a) Basic	0.33	(0.32)	(1.66)	(1.87)	(3.95)
	(b) Diluted	0.33	(0.32)	(1.66)	(1.87)	(3.95)
17	Ratio					
	Debt Equity Ratio	1.23	1.08	0.99	1.08	1.03
	Debt Service Coverage Ratio	-	-	-	-	-
	Interest Service Coverage Ratio	1.32	0.76	(0.09)	0.32	(1.21)

**Notes:-**

- The Cashflow prepared by the company using Indirect method as stated in AS 3 - Statement of Cash Flows
- In view of the nationwide spread of COVID-19, the Company's business operations were temporarily disrupted. The Company has resumed operations in a phased manner as per government directives. The Management has considered the possible effects, if any, that may result from the pandemic on the carrying amounts of current assets after considering internal and external sources of information including the possible future uncertainties in the global economic conditions as at the date of approval of these financial results. Given the uncertainties associated with pandemic's nature and duration, the actuals may differ from the estimates considered in these financial results. The Company continues to closely monitor the rapidly changing situation.
- During the above mentioned period, company has taken additional unsecured loan to support the survival of the company by maintaining the working capital of the company and to boost the production.
- The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 14th November, 2021. The review report of Statutory Auditor is being filed with Bombay Stock Exchange and available of BSE website.
- There are no investor complains received/pending as on 30th September, 2021
- The aforesaid results were reviewed by the audit committee of the board and subsequently approved by the board of directors of the Company at their meeting held on November 14, 2021

 For and on behalf of the Board of Directors of  
 Relicab Cable Manufacturing Limited



 Sumir H Shah  
 Managing Director  
 DIN 02420617

 Date: November 14, 2021  
 Place: Mumbai

**RELICAB CABLE MANUFACTURING LIMITED**

CIN: L27201DD2009PTC004670

Balance Sheet as on 30th September, 2021

(Rs in Lakhs)

Particulars	Half Year ended 30-09-2021 (Unaudited)	Year ended 31-03-2021 (Audited)
<b>Equity and Liabilities</b>		
Shareholders' funds		
Share capital	580.15	580.15
Reserves and surplus	364.10	345.22
	<b>944.26</b>	<b>925.37</b>
<b>Non-current Liabilities</b>		
Long Term Borrowings	600.44	455.45
Long Term Provisions	6.15	9.04
	<b>606.59</b>	<b>464.49</b>
<b>Current Liabilities</b>		
Short term borrowings	561.52	545.65
Trade payables	-	-
Belongs to MSME	4.98	25.15
Others	1,060.44	968.03
Other current liabilities	14.88	10.63
Short term provisions	-	-
	<b>1,641.82</b>	<b>1,549.46</b>
<b>Total Equity &amp; Liabilities</b>	<b>3,192.66</b>	<b>2,939.32</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Fixed assets		
- Tangible assets	69.07	57.82
Non Current investments	0.03	0.03
Deferred Tax Assets (Net)	(1.19)	1.51
Long term loans and advances	23.85	48.24
Other non current assets	305.77	283.23
	<b>397.53</b>	<b>390.83</b>
<b>Current Assets</b>		
Inventories	1,548.26	1,652.47
Trade receivables	762.54	402.83
Cash & Bank Balances	322.20	316.65
Short term loans and advances	162.13	176.54
	<b>2,795.13</b>	<b>2,548.49</b>
<b>Total Assets</b>	<b>3,192.66</b>	<b>2,939.32</b>

Significant Accounting policies and Notes on Financial Statements

For and on behalf of the Board of Directors of  
Relicab Cable Manufacturing LimitedSuhir H Shah  
Managing Director  
DIN 02420617

Place : Mumbai

Date: November 14, 2021

## RELICAB CABLE MANUFACTURING LIMITED

CIN: L27201DD2009PTC004670

## CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September, 2021

		(Rs in Lakhs)	
	Particulars	Half Year ended 30-09-2021 (Unaudited)	Year ended 31-03-2021 (Audited)
<b>A</b>	<b>Cash flow from Operating activities</b>		
	Net profit before tax and extra ordinary items	25.66	(107.60)
	Adjustments for		
	- Depreciation	6.95	13.73
	- Dividend Received	-	-
	- Interest Received	(10.57)	(14.65)
	- Interest Paid	79.48	157.37
	- Duty Drawback	(0.07)	-
	<b>Operating Profit before working capital changes</b>	75.78	156.45
	Adjustments for		
	- (Increase)/Decrease in Trade and other receivables	(359.71)	(321.49)
	- (Increase)/Decrease in Inventories	104.21	(182.50)
	- (Increase)/Decrease in other Current Assets	(26.55)	18.31
	- (Increase)/Decrease in Short Term Advance	14.41	20.39
	- Increase/(Decrease) in Trade payable	76.49	347.19
	- Increase/(Decrease) in Long Term Provision	(2.89)	(82.20)
	<b>Cash generated from operations</b>	(194.04)	(200.31)
	Direct taxes paid	-	-
	<b>Net cash from operating activities</b>	(92.59)	(151.46)
<b>B</b>	<b>Cash flow from investing activities</b>		
	- Interest Received	10.57	14.65
	- Dividend Income	-	-
	- Sale / (Purchase of fixed assets)	(18.20)	2.32
	<b>Net cash used in investing activities</b>	(7.63)	16.97
<b>C</b>	<b>Cash flow from financing activities</b>		
	- Loans borrowed (Net of repayment)	160.85	106.59
	- Loans long term given (Net of repayment)	24.39	2.86
	- Issue of Shares	-	40.00
	- Public Issue Expenses	-	(3.50)
	- Security Premium Received	-	128.00
	- Interest paid	(79.48)	(157.37)
	<b>Net cash used in financing activities</b>	105.77	116.58
	<b>Net increase / (Decrease) in cash and cash equivalents</b>	5.55	(17.90)
	<b>Cash and cash equivalents at the beginning of the year</b>	316.65	334.56
	<b>Cash and cash equivalents at the closing of the period</b>	322.20	316.66
	<b>Cash and Bank Balances</b>		
<b>A</b>	<b>Cash and cash equivalents</b>		
	Cash on hand	22.02	30.57
	Balance with banks	-	-
	In Current accounts	0.38	0.79
		22.40	31.36
<b>B</b>	<b>Other Bank Balance</b>		
	Margin Money Deposit (Maturity above 3 months)	299.80	285.30
		322.20	316.66

The accompanying notes are an integral part of the financial statements.

As per our Report of even date

For and on behalf of the Board of Directors of  
Relicab Cable Manufacturing Limited

  
Suhir H Shah  
Managing Director  
DIN 02420617

Date: November 14, 2021

Place: Mumbai

**RELICAB CABLE MANUFACTURING LIMITED**

CIN: L27201DD2009PTC004670

Corporate Office:- 57/1, (4-B), Benslore Industrial Estate Dunetha, Daman - 396210 (U.T), Daman, India

(For the Half Year ended 30th Sep, 2021) Segment-wise Revenue, Results, Assets and Liabilities

Sr. No.	Particulars	(Rs in Lakhs)				
		6 Month ended	6 Month ended	6 Month ended	Year Ended	
		*	*	*		
		30-09-2021 (Unaudited)	31-03-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)	31-03-2020 (Audited)
1	Segment Revenue					
	Cable Division	1,288.79	840.33	494.50	1,334.83	469.02
	Compound Division	305.39	90.93	32.89	123.82	758.63
	Other Income	11.41	14.41	8.24	22.65	26.02
	Total	<b>1,605.58</b>	<b>945.67</b>	<b>535.63</b>	<b>1,481.30</b>	<b>1,253.66</b>
2	Segment Results					
	Cable Division	81.52	39.23	(14.41)	24.82	(87.90)
	Compound Division	12.22	3.26	(0.96)	2.30	(142.18)
	Total	93.74	42.49	(15.37)	27.12	(230.09)
	Less: Finance Cost	79.48	74.85	82.52	157.37	168.02
	Other unallocated Income	11.41	14.41	8.24	22.65	26.02
	Exceptional Items					
	<b>Profit Before Tax</b>	<b>25.66</b>	<b>(17.95)</b>	<b>(89.64)</b>	<b>(107.60)</b>	<b>(372.09)</b>
3	Segmental Assets					
	Cable Division	726.34	329.07	212.43	329.07	51.17
	Compound Division	36.20	73.76	30.83	73.76	104.06
	Total	762.54	402.83	243.27	402.83	155.23
	Unallocated Assets	2,430.12	2,536.49	2,410.29	2,536.49	2,353.01
	<b>Total Assets</b>	<b>3,192.66</b>	<b>2,939.32</b>	<b>2,653.56</b>	<b>2,939.32</b>	<b>2,508.24</b>
4	Segmental Liability					
	Cable Division	1,038.70	950.65	582.66	950.65	(142.53)
	Compound Division	26.72	42.53	108.36	42.5	142.54
	Total	1,065.42	993.18	691.01	993.18	586.86
	Unallocated Liabilities	1,182.98	1,020.77	1,186.36	1,020.77	1,055.54
	<b>Total Liability</b>	<b>2,248.40</b>	<b>2,013.95</b>	<b>1,877.37</b>	<b>2,013.95</b>	<b>1,642.40</b>

- The Company's corporate strategy aims at creating multiple drivers of growth anchored on its core competencies. The Company is currently focused on two business groups: Cable and other is Plastic Components business. The Company's organisational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Corporate Management Committee, which is the Chief Operating Decision Maker.
- The business groups comprise the following:  
Cable : Manufacturing of Customised cables  
Compound : Manufacturing of Customised Plastic Compound used as Raw Material by many Industries.
- Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

For and on behalf of the Board of Directors of  
Relicab Cable Manufacturing Limited

Mr. Suhir H Shah  
Managing Director  
DIN 02420617Place : Mumbai  
Date : November 14, 2021