

Ambuja Cement

September 22, 2023

To

National Stock Exchange of India Limited	BSE Limited	Luxembourg Stock Exchange
Scrip Code: AMBUJACEM	Scrip Code: 500425	Code: US02336R2004

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of Wholly Owned Subsidiary Companies.

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that Ambuja Cements Limited (ACL), has incorporated a new Wholly Owned Subsidiary Companies as follows –

1. LOTIS IFSC Private Limited
2. Ambuja Concrete North Private Limited
3. Ambuja Concrete West Private Limited

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed - **Annexure I**.

The aforesaid information is also being placed on the website of the Company at www.ambujacement.com

Kindly take the same on record.

Yours Sincerely

For Ambuja Cements Limited

Hitesh Marthak
Company Secretary & Compliance Officer
Encl.: as above

Ambuja Cements Ltd
Registered office:
Adani Corporate House
Shantigram, S.G. Highway
Khodiyar, Ahmedabad – 382 421
Gujarat, India

Ph +91 79-2555 5555
www.ambujacement.com
CIN: L26942GJ1981PLC004717

Ambuja Cement

Annexure - I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Description	Description	Description
1	Name of the target Company, details in brief such as size, turnover, etc.	<p>LOTIS IFSC Private Limited is the wholly owned subsidiary company of Ambuja Cements Limited.</p> <p>Authorized Capital: Rs. 17000000 (1700000 equity share of Rs. 10 each)</p> <p>Size/Turnover: Not applicable (yet to commence business operations)</p>	<p>Ambuja Concrete North Private Limited is the wholly owned subsidiary company of Ambuja Cements Limited.</p> <p>Authorized Capital: Rs. 100000 (10000 equity share of Rs. 10 each)</p> <p>Size/Turnover: Not applicable (yet to commence business operations)</p>	<p>Ambuja Concrete West Private Limited is the wholly owned subsidiary company of Ambuja Cements Limited.</p> <p>Authorized Capital: Rs. 100000 (10000 equity share of Rs. 10 each)</p> <p>Size/Turnover: Not applicable (yet to commence business operations)</p>

Ambuja Cements Ltd
Registered office:
Adani Corporate House
Shantigram, S.G. Highway
Khodiyar, Ahmedabad – 382 421
Gujarat, India

Ph +91 79-2555 5555
www.ambujacement.com
CIN: L26942GJ1981PLC004717

Ambuja Cement

Sr. No.	Particulars	Description	Description	Description
2	Whether the Investment would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	<p>LOTIS IFSC Private Limited is the wholly owned subsidiary company of the Company therefore a related party.</p> <p>The promoters/promoter group does not have any interest other than as above mentioned.</p> <p>Subscribed the initial capital of WOS is at arms' length.</p>	<p>Ambuja Concrete North Private Limited is the wholly owned subsidiary company of the Company therefore a related party.</p> <p>The promoters/promoter group does not have any interest other than as above mentioned.</p> <p>Subscribed the initial capital of WOS is at arms' length.</p>	<p>Ambuja Concrete West Private Limited is the wholly owned subsidiary company of the Company therefore a related party.</p> <p>The promoters/promoter group does not have any interest other than as above mentioned.</p> <p>Subscribed the initial capital of WOS is at arms' length.</p>
3	Industry to which the entity being acquired belongs	Private Aircraft	Cement	Cement
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business of owning and leasing of Aircraft.	To carry on the business of manufacturing and dealing in cement, RMX and allied products and by-products.	To carry on the business of manufacturing and dealing in cement, RMX and allied products and by-products.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable	Not Applicable	Not Applicable
6	Indicative time period for	Not Applicable	Not Applicable	Not Applicable

Ambuja Cements Ltd

Registered office:
Adani Corporate House
Shantigram, S.G. Highway
Khodiyar, Ahmedabad – 382 421
Gujarat, India

Ph +91 79-2555 5555
www.ambujacement.com
CIN: L26942GJ1981PLC004717

Ambuja Cement

Sr. No.	Particulars	Description	Description	Description
	completion of the acquisition			
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Consideration	Cash Consideration	Cash Consideration
8	Cost of acquisitions or the price at which the shares are acquired	Initial subscription of 1700000 equity share of Rs. 10 each aggregating to Rs. 1,70,00,000.	Initial subscription of 10000 equity share of Rs. 10 each aggregating to Rs. 1,00,000.	Initial Subscription of 10000 equity share of Rs. 10 each aggregating to Rs. 1,00,000.
9	Percentage of shareholding/ control acquired and/or number of shares acquired	100%	100%	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Line of business: owning and leasing of Aircraft Date of Incorporation: 14 th September, 2023 Incorporated in GIFT City, Gandhinagar, Gujarat. Last 3 years Turnover: Not applicable.	Line of business: manufacturing and dealing in cement products, RMX and by-products Date of Incorporation: 14 th September, 2023 Incorporated in the state of Gujarat, India. Last 3 years Turnover: Not applicable.	Line of business: manufacturing and dealing in cement products, RMX and by-products Date of Incorporation: 18 th September, 2023 Incorporated in the state of Gujarat, India. Last 3 years Turnover: Not applicable.

Ambuja Cements Ltd

Registered office:
Adani Corporate House
Shantigram, S.G. Highway
Khodiyar, Ahmedabad – 382 421
Gujarat, India

Ph +91 79-2555 5555
www.ambujacement.com
CIN: L26942GJ1981PLC004717