



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

Registered Office :

5th Floor, Surya Towers, Sardar Patel Road,
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Tel : +91 40 27845119/27841198/44665700
Fax : +91-40-27848851/27818868
Website : www.bhagyanagarindia.com
E.mail : bil@surana.com
CIN No.: L27201TG1985PLC012449

To,
BSE Limited,
On-line, Surveillance,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Date: 18th December, 2020

Dear Sir/Madam,

Sub: Clarification on Price Movement.

Ref: Clarification sought from Bhagyanagar India Ltd. on December 16, 2020.

With reference to the above captioned subject and reference, please find herewith below our reply for your perusal.

We wish to inform you that as on date, there is no material relevant information /event having a bearing on the operations/performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"). All the information/events which have a bearing on the operations of the Company are disclosed to the Exchange on immediate basis as per Regulation 30 of the Listing Regulations. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

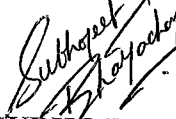

The movement in the share price of the company is purely due to market conditions and is absolutely market driven, moreover, there is a continuous upsurge in the price of copper in recent times, which may have affected the market.

We hope the above clarifies the matter and request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For BHAGYANAGAR INDIA LIMITED



SUBHOJEET BHATTACHARJEE
COMPANY SECRETARY

