

Jammu and Kashmir Bank Limited

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Board Secretariat

Ref. No. JKB/BS/F3652/2024/577
Dated: 15th January, 2024

National Stock Exchange of India Limited

Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited

Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

Sub:- Submission of Proceedings of the Postal Ballot pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In continuation to our letter no. JKB/BS/F3652/2024/576 dated January 15, 2024 regarding declaration of result of Postal Ballot and pursuant to the requirement specified under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the proceedings of the Postal Ballot concluded on January 14, 2024.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully
For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary

**PROCEEDINGS OF POSTAL BALLOT IN RESPECT OF THE ORDINARY RESOLUTION
PASSED BY THE SHAREHOLDERS OF THE JAMMU AND KASHMIR BANK LIMITED ON
JANUARY 14, 2024**

The Bank had at the Board Meeting held on December 15, 2023 decided to obtain consent of the Members of the Bank by way of Ordinary Resolution for Regularisation of Additional Director, Dr. Mandeep K Bhandari, IAS (DIN: 07310347) as a Rotational Director on the Board of the Bank through Postal Ballot under Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, as amended ('Management Rules'), General Circular Nos.14/2020, 03/2022, 11/2022 and 09/2023 dated 08th April, 2020, 05th May, 2022, 28th December 2022 and 25th September, 2023 respectively, issued by the Ministry of Corporate Affairs ('MCA Circulars'), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') and other applicable provisions of the Act, being in force and as amended from time to time.

The Postal Ballot notice dated December 15, 2023 seeking consent of the Members for the ordinary resolution as provided therein was sent electronically to the Members of the Bank whose names appeared on the Register of Members/List of Beneficial Owners as on December 08, 2023.

As per the aforementioned MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelopes were not sent to the Members for this Postal Ballot. Members were requested to provide their assent or dissent through e-voting only. For this purpose, the Bank had utilised the services of its Registrar and Share Transfer Agent M/s KFin Technologies Limited for facilitating e-voting to enable the Members to cast their votes electronically.

The dispatch of notice of postal ballot was completed on December 15, 2023 by electronic mode only and the period for voting commenced at 0900 hours (IST) on December 15, 2023 and ended at 1700 hours (IST) on January 14, 2024.

The Bank had appointed Mr. D S M Ram, Practicing Company Secretary, to act as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

Result of the Postal Ballot

The Scrutinizer carried out the scrutiny of e-voting upto 1700 hours (IST) on January 14, 2024 and submitted the report on January 15, 2024. The results of the Postal Ballot declared by the Scrutinizer are as below:

SPECIAL RESOLUTIONS:

RESOLUTION NO. 01

**REGULARISATION OF ADDITIONAL DIRECTOR, DR. MANDEEP K BHANDARI, IAS (DIN: 07310347)
AS A ROTATIONAL DIRECTOR ON THE BOARD OF THE BANK**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT Dr. Mandeep K Bhandari, IAS (DIN: 07310347) who was appointed as an Additional Director by the Board under Section 160 of the Companies Act, 2013 read with Article 78 of the Articles of Association of the Bank in the meeting of the Board of

Directors held on 20th October, 2023 and in respect of whom the Bank has received a notice under Section 160 of the Companies Act, 2013, signifying his candidature to the office of Director under Section 152(6)(a) of the Companies Act, 2013, be and is hereby appointed, as a Director on the Board of Directors of the Bank, whose period of office shall be liable to retire by rotation.”

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	654098280	654098280	100.0000	654098280	0	100.0000	0.0000
	Poll	654098280	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	654098280	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	71434298	47086848	65.9163	46373464	713384	98.4849	1.5150
	Poll	71434298	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	71434298	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	305947283	3790979	1.2391	3712234	78745	97.9228	2.0771
	Poll	305947283	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	305947283	0	0.0000	00	0	0.0000	0.0000
	Total	1031479861	704976107	68.3461	704183978	792129	99.8876	0.1124

Result:

As the number of votes cast in favor of the resolution is **99.89%** and the votes cast against the resolution is **0.11%**. The Ordinary Resolution No. 01 as set out in the Postal Ballot notice dated 15th December, 2023 has been passed by the Members by requisite majority.



Mohammad Shafi Mir
Company Secretary

Place: Srinagar
Date: January 15, 2024