चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड

(इंडियनऑयल की ग्रुप कम्पनी)

Chennai Petroleum Corporation Limited

(A group company of IndianOil)



CS:01:001

June 3rd, 2020

The Secretary, BSE Ltd. Phiroze Jeejeeboy Towers, 25th Floor, Dalal Street, Mumbai – 400 001 National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G-Block, Bandra Kurla Complex Bandra (e) Mumbai – 400 051

NSE TRADING SYMBOL: CHENNPETRO

BSE SCRIP CODE: 500110

ISIN: INE178A01016

Dear Sir,

SUB.: DISCLOSURE UNDER REGULATION 30 (1) OF SEBI (LODR) REGULATIONS, 2015 - REG

Pursuant to Regulation 30 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the following:

- 1. The Board of Directors of Chennai Petroleum Corporation Limited (CPCL), at its meeting held on 03.06.2020 considered and recommended a proposal, to the Board of Indian Oil Corporation Limited (IOCL) subject to requisite statutory approvals, for Implementing the 9 MMTPA Refinery Project at Cauvery Basin Refinery, Nagapattinam District, through a Joint Venture, at an estimated cost of Rs.28,983 crore (Rupees Twenty Eight Thousand Nine Hundred and Eighty Three Crore only) (+/- 10% accuracy).
- 2. The Board of Directors of CPCL also accorded in-principle approval for Incorporation of a Joint Venture, with IOCL & CPCL together holding 50% stake (i.e. 25% each in the JV) and balance 50% to be held by a Financial/Strategic/Public Investors and for CPCL to invest upto Rs. 2500 Crore (Rupees Two Thousand Five Hundred Crore only) in the Joint Venture, subject to necessary approvals.

The meeting of the Board of Directors commenced at 1500HRS and concluded at 1745HRS.

The above information is for your records and dissemination please.

Thanking you,

Yours faithfully,

for Chennai Petroleum Corporation Limited

(P.SHANKAR)

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COMPANY SECRETARY

आई एस ओ 9001:2008, आई एस ओ 14001:2004, बी एस ओ एच एस ए एस 18001:2007 प्रमाणित कम्पनी / An ISO 9001:2008, ISO 14001:2004, BS OHSAS 18001:2007 Certified company कम्पनी की सी आई एन एल 40101 टी एन 1965 जी ओ आई 005389 / The CIN of the Company is L 40101 TN 1965 GOI 005389

मणली, चेन्नै / Manali, Chennai - 600 068, फोन / Phone : 2594 4000 to 09, वेबसाइट/Website : www.cpcl.co.in पंजीकृत कार्यालय : 536, अण्णा सालै, तेनाम्पेट, चेन्नै - 600 018 / Regd. Office : 536, Anna Salai, Teynampet, Chennai - 600 018. फोन/Phone : 24349232, 24349833, 24349294, फैक्स/Fax : +91-44-24341753