

November 08, 2021

To,
Manager - Listing Operations
BSE Limited
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub.: Proposed Rights Issue of Equity Shares of Aruna Hotels Limited (the "Company").

SUB: ISSUE OF UP TO 2,49,00,000 EQUITY SHARES WITH A FACE VALUE OF ₹ 10/- EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 10/- PER EQUITY SHARE (THE "ISSUE PRICE") FOR AN AMOUNT AGGREGATING UPTO ₹ 2,490 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 83 (EIGHTY THREE) RIGHTS EQUITY SHARE(S) FOR EVERY 30 (THIRTY) FULLY PAID UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS.

Please see enclosed herewith soft copy of Basis of Allotment Advertisement published on November 04, 2021 for the Rights Issue of the Company.

Financial Express	English (National Daily)	All Editions
Jansatta	Hindi (National Daily)	All Editions
Makkal Kural	Tamil (Regional Language)	Registered Office of the Target Company - Chennai

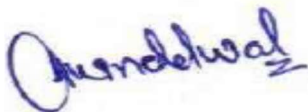
In case you require any information or clarification the under-signed may be contacted:

Contact Person	Telephone	Email
Gaurav Khandelwal Vice President	Mobile: 09769340475	rights.issue@saffronadvisor.com

Thanking you,

Yours sincerely,

For and on behalf of Saffron Capital Advisors Private Limited



Authorized Signatory
Name: Gaurav Khandelwal
Designation: Vice President- ECM

