

VISHNUKUMAR VITTHALDAS PATEL

A-25, Divine Highland, Opp. Satyam Complex, Science City Road, Sola, Ahmedabad - 380060

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
Praveg Communications (India) Limited
214, Athena Avenue,
Behind Jaguar Showroom, S.G. Highway,
Gota, Ahmedabad-382481

Dear Sirs,

Sub. : Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

Ref. : Preferential issue of total 888890 equity shares of Praveg Communications (India) Limited to be subscribed by me

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 for your record in respect of proposed acquisition of 888890 equity shares of Praveg Communications (India) Limited through Preferential issue by me and my PACs.

You are requested to take the same on your Record.

Thanking you,

Vishnukumar Vitthaldas Patel
Promoter

Place : Ahmedabad

Date : October 29, 2022

Encl.: As Above

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Praveg Communications (India) Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Vishnukumar Vitthaldas Patel Person Acting in concert: Paraskumar Maneklal Patel Sunita P Patel Pranay Paraskumar Patel Vishnukumar Vitthaldas Patel HUF Ashaben Vishnukumar Patel Harsh Vishnubhai Patel Zalak Bipinchandra Patel		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights - Patel Paraskumar Maneklal- 3112500 - Patel Vishnukumar Vitthaldas-3053236 - Sunita P Patel- 1987500 - Pranay Paraskumar Patel- 900000 - Vishnukumar Vitthaldas Patel HUF- 20640 - Ashaben Vishnukumar Patel- 2992275 - Harsh Vishnubhai Patel- 13933 - Zalak Bipinchandra Patel- 3000	1,20,83,084	65.370	65.370
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	1,20,83,084	65.370	65.370

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<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sold - Patel Paraskumar Maneklal - 444445 - Patel Vishnukumar Vitthaldas - 444445	8,88,890	4.193	4.193
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/invoked/ released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	8,88,890	4.193	4.193
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights - Patel Paraskumar Maneklal- 3556945 - Patel Vishnukumar Vitthaldas-3497681 - Sunita P Patel- 1987500 - Pranay Paraskumar Patel- 900000 - Vishnukumar Vitthaldas Patel HUF- 20640 - Ashaben Vishnukumar Patel- 2992275 - Harsh Vishnubhai Patel- 13933 - Zalak Bipinchandra Patel- 3000	1,29,71,974	61.204	61.204
b) Shares encumbered with acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c+d)	1,29,71,974	61.204	61.204

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6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential allotment
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 28, 2022 [#]
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	₹ 18,48,41,000 (18484100 equity shares of face value of ₹ 10 each)
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹ 21,19,47,480 (21194748 equity shares of face value of ₹ 10 each)
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	₹ 21,19,47,480 (21194748 equity shares of face value of ₹ 10 each)

[#] Pursuant to Regulation 13(2)(g) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – where the acquisition of the shares or voting rights of the Company is under Preferential Issue, then the date on which the board of directors of the company authorizes such preferential issue shall be considered as the acquisition date and accordingly this disclosure is being submitted to the Stock Exchange and the Company.

Note:

(*) Total Share Capital/ voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / ~~Authorised Signatory~~

Vishnukumar Vitthaldas Patel

Promoter

PAN: AAUPP1600P

Place : Ahmedabad

Date : 29/10/2022