

Date: 18th June, 2019

To,
The DCS - CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

Ref: BSE Scrip Code: 512437

Dear Sir,

Subject: Non-Applicability of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2018 for the half year ended on 31.03.2019

With reference to the captioned subject and Regulation 15(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, and the provisions of Regulation 23 (9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, is not applicable to the Company as the paid up share capital is less than Rs. 10 Crore and net worth of the Company is less than Rs. 25 Crores as on 31.03.2019.

As per regulation 15(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and Clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply in respect of **the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore as on the last day of the previous financial year.**

Please take note that as per the latest Audited Accounts of the Company as at 31st March, 2019, the paid up Share Capital of Company is Rs. 37,312,080 and Net worth is Rs. 181,518,098, as the paid up Equity Share Capital and the Net Worth of the Company does not exceed the respective limit of Rs. 10 Crore and Rs. 25 Crores, prescribed by the said regulation.

In this regard, the Company is not required to submit "Disclosure of the Related Party Transaction on a consolidated basis as per Regulation 23(9) of SEBI (LODR) Regulations, 2015."

Please take the abovementioned information on your record.

Thanking you,
For Apollo Finvest (India) Limited


Mihnil R Innani
Managing Director
DIN: 02710749

